

THE ARYIA INSURANCE COMPANY, LIMITED—*contd.*

SCHEDULE showing subscriptions realized from Qualified and Unqualified members, also showing percentages credited for office management in terms of the Prospectus.

Class.	Total Qualified subscriptions.	Percentage in terms of the Prospectus.	Amount showing the proportion of percentage of distribution.	Percentage allowed for office management.	Amount showing portion credited to office.	Unqualified subscription.	Total of Unqualified and amount allowed for office management.	REMARKS.
	Rs. A. P.		Rs. A. P.		Rs. A. P.	Rs. A. P.	Rs. A. P.	
1st class-Life	30,537 8 0	80%	24,430 0 0	20%	6,107 8 0	39,313 0 0	45,420 8 0	...
Ditto	102 0 0	...	102 0 0	...	...	...	...	Percentage not allowed by the auditor.
2nd class-Life	4,173 0 0	70%	2,921 1 6	30%	1,251 14 6	5,551 8 0	6,803 6 0	...
Ditto	0 8 0	...	0 8 0	...	...	...	...	Percentage not allowed by the auditor.
1st class-Marriage	48,306 0 0	80%	38,644 13 0	20%	9,661 3 0	70,770 8 0	80,431 11 0	...
Ditto	16 0 0	...	16 0 0	...	...	...	...	Percentage not allowed by the auditor.
2nd class-Marriage	4,904 8 0	70%	3,433 2 6	30%	1,471 5 6	5,131 0 0	6,602 5 6	...
Ditto	3 8 0	...	3 8 0	...	...	...	...	Percentage not allowed by the auditor.
General class-Life	3 0 0	70%	2 1 6	30%	0 14 6	25 8 0	26 6 6	...
Special class-Life	18 0 0	75%	13 8 0	25%	4 8 0	38 0 0	362 8 0	...
1st class-Upannayan	2,341 0 0	80%	1,872 13 0	20%	468 3 0	5,344 0 0	5,792 3 0	...
2nd class-Upannayan	611 8 0	70%	428 0 6	30%	183 7 6	1,194 0 0	1,377 7 6	...
Total	91,016 8 0	...	71,867 8 0	...	19,149 0 0	1,27,667 8 0	1,46,816 8 0	

Life :—	...	...	...	...	...	...	...	...
(i) 1st class	...	...	...	...	...	...	...	...
(ii) 2nd "	...	...	...	...	...	...	...	...
Marriage :—	...	...	...	...	...	...	...	...
(i) 1st class	...	...	...	...	...	...	...	...
(ii) 2nd "	...	...	...	...	...	...	...	...
Upannayan :—	...	...	...	...	...	...	...	...
(i) 1st class	...	...	...	...	...	...	...	...
(ii) 2nd "	...	...	...	...	...	...	...	...
General class	...	...	...	...	...	...	...	...
Special "	...	...	...	...	...	...	...	...

age-limit for admission

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THE ARYYA INSURANCE COMPANY, LIMITED—*concl'd.**Balance Sheet as at 30th April, 1913.*

	Rs.	A.	P.	Rs.	A.	P.		Rs.	A.	P.	Rs.	A.	P.
Assurance Funds—							Investments—						
Ordinary Insurance ...	50,000	0	0				Security Deposit with the Comptroller, as required under Act VI of 1912 being initial Deposit—						
Provident (Life) ...	27,000	0	0				Government Promissory Notes—						
Do. (Marriage) ...	27,000	0	0	1,04,000	0	0	3 per cent ...	24,000					
							3½ per cent ...	1,000					
Capital Authorised 20,000 Rupees divided into 200 Shares of 100 Rupees each (including Forfeited shares, resold). Fully subscribed. (Since increased to 10,00,000.)							Government Promissory Notes in Office—				25,000	0	0
							3½ per cent ...	24,000					
Called up thereon at Rs. 40 per share ...	8,000	0	0				3 per cent ...	1,000			25,000	0	0
Less unpaid thereon ...	675	0	0	7,325	0	0	Shares in the Arya Trading and Insurance Company, Limited (nominal value Rs. 10,000) ...				5,000	0	0
							Fixed Deposit with Silchar Co-operative Town Bank at 6½ per cent ...				2,500	0	0
Other Sums owing by the Company—							Loans on personal Security ...				3,300	0	0
K. K. Dutt ...	1	0	0				Loans on mortgage property in Indi ...				1,800	0	0
Agency Office allowance ...	3,682	5	3				Landed Property ...				3,000	0	0
Stationery, Printing, etc. ...	1,376	13	6				Cost of structure (Under construction) ...				2,279	5	6
Establishment and Rent ...	873	12	3				Bricks and Lime, etc. ...				4,500	0	0
On Building Account ...	838	4	0				Interest Receivable ...						9,770 5 6
Auditors' Fee ...	450	0	0	7,222	3	0							752 0
On Suspense Account ...							Other Assets—						
							Furniture and Fittings ...				2,115	7	3
Reserves as under—							Forms, etc. ...				2,100	0	0
Government Promissory Notes—							D. K. Adhikari ...				1	8	0
Equalisation in value ...	4,247	9	3				Advances—						4,216 15 3
Bonus Fund ...	3,500	0	0				To Inspectors ...				75	0	0
General Reserve ...	6,000	0	0				„ Staff ...				50	0	0
Profit Fund ...	1,419	8	8				Revenue Stamps ...						125 0 0
				15,167	1	11	Cash—						562 2 0
							Silchar Co-operative Town Bank ...				207	0	6
Total ...				1,34,078	2	5	D. N. Dutt, Local Banker ...				55,651	4	2
							With Secretary ...				184	6	3
													56,042 10 11
							Total ...				1,34,078	2	5

We have examined the above Balance Sheet and checked it with the books and vouchers of the Company and accounts relating thereto and we certify that the same is correct. We have got all the information and explanations called for and all our requirements were fully complied with. We further certify that the above Balance Sheet indicates the true and correct state of affairs of the Company as at that date. The above Balance Sheet is drawn, as far as circumstances permit, in conformity with the Insurance Companies Act VI of 1912.

RANGIAH AND DANDEKER,
Corporate Accountants.
HEM CHANDRA DUTT,
MUKUNDA MOHAN DE,
Auditors.

18th August, 1913.

DURGA MOHAN CHAKRAVARTY.

Managing Director.

JAMINI MOHAN SYAM,

Accountant.

DR. ABDUL GAFFUR,
ANANDA KISHORE GUPTA,
GIRIJA NATH DAS, (ex-officio)
UMESH CHANDRA RAHA,
GIRIJA NATH DAS,
Directors.
Secretary.

THE ASIAN COMMERCIAL ASSURANCE COMPANY, LIMITED.

HEAD OFFICE—BOMBAY.

Established 1911.

Directors.

1. H. H. Maharana Shree Daulatsinghji (Thakore Sahib of Limbdi).
2. The Honourable Sirdar Syed Ali El-Edroos (Imamdar and Honorary Magistrate of Sachin).
3. Devidas J. Desai, Esq., B.A., LL.B., Solicitor.
4. Dhirajlal P. Shroff, Esq., Bar-at-Law.
5. Dr. M. A. De Heredia.
6. Nanalal Motichand, Esq., (*ex-officio*).

Bankers.

The Bank of Bombay.

The Eastern Bank, Limited.

Secretaries.

Messrs. Nanalal Motichand & Co.

Auditors.

Messrs. Batliboi and Batliboi.

THE ASIAN COMMERCIAL ASSURANCE COMPANY, LIMITED—*contd.*

REVENUE ACCOUNT UP TO 10TH MAY 1912.

	Rs.	A.	P.		Rs.	A.	P.
Premia	14,152	1	6	Establishment Charges	2,869	1	0
Policy Assignment Fees	8	0	0	Medical Fees and Policy Stamps	2,715	2	0
Interest	4 ⁰⁴	1	2	Agents' Commission	2,461	5	8
				Rents	544	0	0
				Sundry Expenses	149	0	9
				Balance on 10th May 1912	5,905	9	3
Total	14,644	2	8	Total	14,644	2	8

We have examined the above Revenue Account with the books and vouchers of the Company and found the same to be correct.

BATLIBOI & BATLIBOI,
Incorporated Accountants (London).

Bombay, 14th May 1912.

SYED ALI EL-EDROOS,—*Chairman*
DHIRAJLAL P. SHROFF,
M. A. DE HEREDIA,
NANALAL MOTICHAND,

Directors.

BALANCE SHEET AS AT 10TH MAY 1912.

Debts and Liabilities.				Properties and Assets.			
	Rs.	A.	P.		Rs.	A.	P.
Authorised Capital—				Investments—			
2,00,000 Shares of Rs 25 each ...	50,00,000	0	0	3½ % Government Pro-Notes at cost	33,663	5	8
Subscribed Capital—				4 % Port Trust Bonds	5,102	12	9
18,082 Shares—Rs. 5 called up ...	90,410	0	0	5 % Municipal Tansa Bonds at cost	2,362	8	0
Less arrears of Application and Allotment Money	19,335	0	0	4 % Improvement Trust Bonds at cost	1,522	8	0
			71,075	0	0		
Sundry Creditors			170	12	0		42,651
Advances for Proposals			147	5	9		1,997
Premia in Advance			53	14	6		8
Outstanding Creditors, for Agents' Commissions, Rent, Auditors' Fees, etc.			1,516	5	11		220
Revenue Account Balance			5,905	9	3		11
							6
							2,341
							6,531
							13
							7
							638
							8
							2
				Cash at Bankers—			
				Eastern Bank	342	12	2
				Credit Bank	3,705	5	9
				Pioneer Bank	582	4	0
				Punjab National Bank	210	9	0
							4,840
							14
							11
				Cash on Hand			2,108
							10
							1
				Preliminary Expenses			17,578
							4
							3
Total			78,908	Total			78,908
			15				15
			5				5

We have examined the above Balance Sheet with the books and vouchers of the Company, and verified the Cash and Securities on hand, and we hereby certify that in our opinion the above Balance Sheet exhibits a true and correct view of the state of the Company's affairs as on 10th May 1912, and is in conformity with the law.

BATLIBOI & BATLIBOI,
Incorporated Accountants (London).

Bombay, 14th May 1912.

SYED ALI EL-EDROOS,—*Chairman*
DHIRAJLAL P. SHROFF,
M. A. DE HEREDIA,
NANALAL MOTICHAND,

Directors.

THE ASIAN COMMERCIAL ASSURANCE COMPANY, LIMITED—concl'd.

Statement for the period ending 10th May, 1912.

Class of policy.	Total New Life Assurance completed in India during the year 1911-12.		Annual premium.	No single premium received.	No proportion thereof re-assured.
	Sum assured.	Rs. A. P.			
Whole life	Rs. 97,500	3,603 8 0			
Whole life by limited payments	47,100	2,352 15 4			
Endowment Assurance	1,53,500	8,143 7 9			
Children's Endowment	2,500	141 0 6			
Total	3,00,600	14,240 15 7			

Largest sum for which the Company has granted an assurance on one life during the year (no re-assurance) Rs. 10,000.

THE ASWINI GOVERNMENT SECURITY LIFE ASSURANCE COMPANY, LIMITED.

HEAD OFFICE—BIMLIPATAM,

Established 1907.

Directors.

1. K. Sreenivasarao, Esq., Merchant, Vizianagram.
2. N. Rangamannar, Esq., Proprietor, B. P. Works, Vizagapatam.
3. P. Audinarayana, Esq., Landlord, Bimlipatam.
4. S. Sanyasiraju, Esq., Merchant, Bimlipatam.
5. S. Viziamayya Chetty, Esq., N. C. L. A. Co., Vizagapatam.

Acting Manager.

M. Appalanarasiah,

THE ASWINI GOVERNMENT SECURITY LIFE ASSURANCE COMPANY, LIMITED—*concl.**Life Assurance account for the year ending 31st December, 1912.*

	Rs.	A.	P.		Rs.	A.	P.
By Balance on 31st December 1911	3,649	10	11	To Commission	958	9	2
" Premiums on Life and Endowment Assurances	5,080	4	0	" Medical fees	121	0	0
" Premiums on Rupee Policies	514	0	0	" Office Expenses	1,755	6	9
" Interest on Investments	2	3	10	" Agents' Allowances	100	0	0
" Interest on Policy Loans	20	0	0	" House rents and taxes	137	0	5
				" Travelling Expenses	40	0	0
				" Postage, Telegrams and Receipt stamps	130	3	0
				" Printing and Stationery	131	1	6
				" Advertisements	174	2	0
				" Directors' fees	140	0	0
				" Auditors' fee	75	0	0
				" Claims under Policies	1,000	0	0
				" Surrenders	53	11	0
				" Law charges	26	4	0
				" Outstanding Premiums written off	3,910	9	0
				" Miscellaneous	52	15	9
				" Balance	428	3	5
Total	9,265	2	9	Total	9,265	2	9

Examined and found correct.

R. L. NARASIMHULU,

Auditor and Retired Stationary Magistrate.

M. APPALANARASIAH,

Acting Manager.

During the year, 11 new assurances were effected for sums amounting to Rs. 6,700, and the annual premiums thereon amounted to Rs. 305-2-0.

The total number of Policies in force on the books of the Company on 31st December 1912, is 111 assuring in the aggregate for Rs. 1,11,250, the annual premium income thereon being Rs. 5,080-4-0.

Balance sheet of the Aswini Government Security Life Assurance Company, Limited, Bimlipatam, for the period ending 31st December, 1912.

	Rs.	A.	P.		Rs.	A.	P.
By Nominal Capital Rs. 1,00,000.				To Preliminary Expenses	6,000	0	0
" Subscribed Capital, 505 shares of Rs. 50 each				" Furniture and dead stock	250	2	3
Rs. 25,250.				" Policy stamps	20	4	0
" Paid up Capital	11,260	0	0	" Loans on Policies	400	0	0
" Claims pending settlement	3,600	0	0	" Sundry creditors	28	10	8
" Sundry creditors including establishment wages	1,003	4	0	" Outstanding premiums	3,453	5	0
" Unpaid dividends	221	2	0	" Cash in Banks	3,093	4	10
" Balance as per Life Assurance account	428	3	5	" Cash with Agents	1,261	14	8
				" Cash with Organizer, Umacharan Biswas	1,006	0	0
				" Cash in Office	462	0	0
Total	16,575	9	5	Total	16,575	9	5

I have examined and checked the books and accounts maintained by the Company and hereby certify them to be correct.

R. L. NARASIMHULU,

Auditor and Retired Stationary Magistrate.

N. RANGAMANNAR,

P. ADINARAYANA,

Directors.

M. APPALANARASIAH,

Acting Manager.

 THE BENGAL PROVIDENT COMPANY, LIMITED.

HEAD OFFICE—CALCUTTA.

*Established 1910.**Directors.*

1. Babu Piyush Kanti Ghose, Managing Editor, the Amrita Bazar Patrika, Limited.
2. J. C. Sen, Chief Engineer (Tokyo).
3. Babu Prokash Chandra Mozimdar M.A., B.L., Vakil, High Court.
4. S. C. Sanyal, Calcutta.
5. Babu Rash Behari Das, B.A., B.L., Vakil.
6. Khitish Chandra Chakrabarti, B.A., B.L., Pleader, Judge's Court, Alipore.

Managing Director.

7. Babu Kumud Kanta Sen, Pleader, Police Court, Calcutta.
(Nos. 1 and 2 nominated by the policyholders.)

Bankers.

Bank of Bengal—Calcutta, Chittagong and Dacca.

Secretary.

P. N. Das Gupta.

					Rs.	A.	P.
Paid up Capital on 30th June 1912	...	...	...	...	2,848	0	0
Reserve Fund and Balance of Revenue Account on 30th June 1912	...	...	...	...	49,223	10	1

The Company has hitherto carried on only Provident Insurance business. It proposes to commence trans-acting Life Assurance business from January 1914.

THE BHARAT INSURANCE COMPANY, LIMITED.

HEAD OFFICE—LAHORE.

Established 1896.

Directors.

1. Mr. Harkishen Lal, B.A., (Cantab), Bar-at-Law, Lahore, *Chairman*.
2. Rai Sahib Lala Balmokand, Vice-Chairman.
3. Lala Prabhu Dial, B.A., LL.B., Banker and Pleader, Chief Court, Punjab.
4. Mr. E. C. Jussawalla, Proprietor of the Firm of Messrs. Jamsetjees & Sons, Lahore.
5. Sheik Umar Bakhsh, B.A., Pleader, Chief Court, Punjab, Lahore.
6. Lala Girdhari Lal Mullick, B.A., Lahore.

Auditors.

Messrs. Basant Ram and Sons.

Bankers.

The Bank of Bengal, Lahore.

The Peoples' Bank of India, Limited, Lahore.

The Amritsar Bank, Limited, Lahore.

Manager.

Lala Lajpat Rai Sahni.

THE BHARAT INSURANCE COMPANY, LIMITED—*contd.**Revenue Account for the year ending 31st December, 1912.*

Particulars.	Amount.		Total.		Particulars.	Amount.		Total.	
	Rs.	A. P.	Rs.	A. P.		Rs.	A. P.	Rs.	A. P.
Amount of Life Assurance Fund at the beginning of the year.	...		13,41,817	1 2	Amount carried over to next year for dividends for 1912.	...		14,400	0 0
Premium on Life policies less re-insurance.	3,93,600	1 8	...		CLAIMS UNDER POLICIES PAID AND OUTSTANDING.—				
Premium on Marriage and Education Policies.	50,244	2 6	...		By death	...	65,587 7 0		
Premium on Rupee Policies	...	7,496 9 0	4,51,340	13 2	By maturity	...	64,237 10 3		
Interest	...	77,435 13 1	...		Surrenders and refunds	...	9,602 6 2		
House Rent	...	28,788 15 8	1,06,224	12 9	Annuities	...	1,609 14 6	1,41,037	5 11
Sundries on account of endorsement fee, share certificates fee, etc., etc.	...		858	10 9	EXPENSES OF MANAGEMENT.—				
					Commission, including Agents and Canvassers' allowance.	35,483	10 2		
					Salaries of Establishment	...	40,414 1 8		
					Travelling expenses	...	7,082 3 0		
					Directors' fee	...	3,695 0 0		
					Auditors' fee	...	600 0 0		
					Medical fee	...	12,815 10 3		
					Rent of offices belonging to and occupied by the Company.	3,738	12 0		
					Rent of other offices occupied by the Company.	1,460	1 1		
					Law Charges	...	1,167 9 4		
					Advertising	...	4,367 15 4		
					Printing and Stationery	...	6,363 8 2		
					Revenue Stamps	...	1,127 6 3		
					Postage	...	2,905 15 2		
					Books and Periodicals and Furniture written off.	730	4 0		
					Charges General	...	6,694 10 11		
					Hot and cold weather charges	302	9 10		
					Income-tax paid	...	929 8 5		
					Insurance on Building	...	527 2 0		
					Repairs to Building	...	1,776 11 7		
					Land Revenue	...	22 6 9	1,37,205	1 10
					Amount of Life Assurance Fund at the end of the year as per Balance Sheet.	...		16,12,598	14 0
Total	...		19,00,241	5 10	Total	...		19,00,241	5 10

Checked and found correct.
 BASANT RAM & SONS,
Associated Accountants, (London),
Auditors.

E. C. JUSSAWALLA,
 UMAR BAKHSH,
 GIRDHARI LAL, } *Directors.*

HARKISHEN LAL, *Chairman.*
 BALMOKAND, *Vice-Chairman.*

LAJPAT RAI SAHNI,
Manager.
 LABHU RAM,
Accountant.

THE BHARAT INSURANCE COMPANY, LIMITED—*contd.**Fidelity Section.*

Receipts.	Amount.	Charges.	Amount.
	Rs. A. P.		Rs. A. P.
Amount of Fidelity at the beginning of the year.	2,038 5 0	Revenue stamp	7 8 0
Premium on Fidelity ...	628 12 0	Other expenses	308 0 0
		Amount of Fund at the end of the year.	2,351 9 0
Total ...	2,667 1 0	Total ...	2,667 1 0

We certify that the above Balance Sheet of the Bharat Insurance Company, Limited, for the year ending 31st December 1912, as shown by the Books of the Company on that day, is correct and drawn up as near as circumstances admit in conformity with the Indian Life Assurance Act VI of 1912.

E. C. JUSSAWALLA,
UMAR BAKHSH,
GIRDHARI LAL, } *Directors.*

HARKISHEN LAL,
Chairman.
BALMOKAND,
Vice-Chairman.
LAJPAT RAI SAHNI,
Manager.
LABHU RAM,
Accountant.

BASANT RAM & SONS,
Associated Accountants, (London), Auditors.

THE BHARAT INSURANCE COMPANY, LIMITED—*contd.*

Statement required under the Life Assurance Companies Act VI of 1912 to be submitted with the Revenue Account.

Class of Policy.	TOTAL NEW LIFE ASSURANCE COMPLETED IN INDIA DURING THE YEAR 1912.			PORTION THEREOF RE-ASSURED.			REMARKS.
	Sum assured.	Annual Premium.	Single Premium.	Sum assured.	Annual Premium.	Single Premium.	
Whole Life	Rs. A. P. 3,58,300 0 0	Rs. A. P. 11,799 10 0	Rs. A. P. ...	Rs. A. P. ...	Rs. A. P. ...	Rs. A. P. ...	
Whole Life with Limited payments	...	...	...	...	...	...	
Endowment Assurance	...	...	...	...	...	...	
Pure Endowment	...	...	...	...	...	...	
Other Classes	...	...	...	...	...	...	
Rupree Policy	...	...	...	...	...	...	
Total	18,06,109 9 0	89,973 10 0	...	10,000 0 0	530 0 0	...	

New Annuities

Nil.

Total sums assured remaining in force up to 31st December 1912, on lives of residents in India amount to Rs. 83,46,987-13-0.

The largest sum for which the Company granted an assurance during the years was Rs. 20,000 and the sum of Rs. 10,000 where from was re-insured. Largest risk which was kept by the Company on one life was Rs. 14,000.

Four Annuities amounting to Rs. 615 per year remained in force up to 31st December 1912 on lives of residents in India.

Statement of the total investments in India of the Life Assurance and Annuity Funds is detailed in the Balance Sheet annexed.

JAGAN NATH,

Supdt. in charge Statistics.

LAJPAT RAI SAHNI,

Manager.

E. C. JUSSAWALLA,
UMAR BAKHSH,
GIRDHARI LAL,

Directors.

HARKISHEN LAL, Chairman.

BALMOKAND, Vice Chairman.

THE BHARAT INSURANCE COMPANY LIMITED—*contd.**Balance Sheet for the year ending 31st December, 1912.*

LIABILITIES.	Amount.			Total.	ASSETS.	Amount.			Total.
	Rs.	A.	P.	Rs. A. P.		Rs.	A.	P.	Rs. A. P.
Life Assurance Fund ...	16,12,598	14	0		Mortgage on property within India loan to Krishna Mill Company, Limited, Delhi.	1,05,096	4	4	
Claim admitted but not paid ...	8,290	12	0						
Claim deposits ...	2,215	5	3		LOANS.				
Fidelity Fund ...	2,351	9	0		Pioneer Investment Company, Limited, Lahore, against shares.	87,479	4	11	
Investment Depreciation Fund ...	31,539	7	3		Century Flour Mill's Company, Limited, Lahore, (on Pro-note).	1,23,477	13	10	
Pension Fund ...	1,000	0	0		The Reception Committee of 16th Indian National Congress on Pro-note.	27,113	7	7	
Premium Deposits ...	5,097	12	11		Loan on Policies within surrender value.	34,042	10	8	
Security Deposits ...	18,487	0	8		INVESTMENTS.				
Dividend unclaimed ...	2,768	8	7		With Comptroller-General at 3½ per cent G. P. Notes at face value.	2,00,000	0	0	
Shareholders' capital paid up ...	1,60,000	0	0		G. P. Notes at 3½ per cent at face value.	10,500	0	0	
Balance at credit per revenue account.	14,400	0	0		Debentures Calcutta Corporation at 4 per cent at face value.	60,000	0	0	
					Debentures Port Trust at 4 per cent at face value.	10,000	0	0	
					Five per cent Delhi Electric Tramway Company, Limited, debentures at face value.	1,20,000	0	0	
					Six three-four per cent Lahore Spinning and Weaving Mills Company, Limited, debentures, 1st mortgage at face value.	1,50,000	0	0	
					Seven per cent Century Flour Mill Company, Limited, Lahore, debentures, 1st mortgage at face value.	3,00,000	0	0	
					Five Shares of Punjab Publishing and Stationery Company, Limited, Lahore, at face value.	125	0	0	
					Fixed Deposits with Bankers ...	68,619	0	7	
					House property in India ...	4,05,694	2	5	
					Lease Household property in India.	10,153	11	3	
					Furniture less 5 per cent on account of depreciation.	11,220	4	3	
					Books and library less 5 per cent on account of depreciation.	2,561	0	9	
					Stationery Stock ...	6,640	5	12	
					Timber Stock ...	5,871	0	2	
					Balance with Agents on Account premium Outstanding.	38,193	5	0	
					House Rent Outstanding ...	4,229	5	3	
					Interest accrued but not received.	23,201	7	3	
					Miscellaneous advance (Bills receivable).	758	0	3	
					Cash with Banks in floating account.	49,531	10	0	
					Imprest and cash with Head Office and Branches.	4,241	8	0	
Total ...	18,58,749	5	8	18,58,749 5 8	Total ...	18,58,749	5	8	18,58,749 5 8

We certify that the above Balance Sheet of the Bharat Insurance Company, Limited, for the year ending 31st December 1912, as shown by the Books of the Company on that day, is correct and drawn up as near as circumstances admit in conformity with the Indian Life Assurance Act VI of 1912.

BASANT RAM & SONS,
(Associated Accountants, London), Auditors.

E. C. JUSSAWALLA,
UMAR BAKHSH,
GIRDHARI LAL, } *Directors.*

HARKISHEN LAL,
Chairman.
BALMOKAND,
Vice-Chairman.
LAJPAT RAI SAHNI,
Manager.
LABHU RAM,
Accountant.

THE BHARAT INSURANCE COMPANY, LIMITED—concl'd.

Statement of loans as per foot-note 4 of the 3rd Schedule of the Insurance Act, 1912, i.e., loans including temporary advances except loans on Policies with their surrender value made at any time during the year to any director or officer of the Company or to any other Company in which any of the said Directors or officers hold the position either of director or officer.

1. The Lahore Spinning and Weaving Mills Company, Limited, Lahore.—

	Rs.	A.	P.
To amount temporarily advanced on 1st January 1912 against Pro-note @ 9 per cent per annum	5,062	8	0
(Paid on 28th March 1912 with interest.)			
To amount temporarily advanced on 5th September 1912 against Pro-notes @ 9 per cent per annum	5,000	0	0
(Paid up to 31st December 1912 with interest.)			

2. The Century Flour Mills Company, Limited, Lahore.—

To amount due on 1st January 1912 against Pro-note @ 7 per cent per annum to be converted into debentures	1,00,000	0	0
To amount due on 1st January 1912 against Pro-note @ 9 per cent per annum ...	25,000	0	0
To amount due on 1st January 1912 against Pro-note @ 9 per cent per annum ...	10,500	0	0
Received up to 31st December 1912	21,133	15	11
Balance due on 31st December including interest	1,23,477	13	10

3. The Pioneer Investment Company, Limited, Lahore.—

To amount due on 1st January 1912.—			
Against shares @ 7 per cent per annum	85,464	10	4
Paid	3,879	0	0
Balance due on 31st December 1912 including interest	87,479	4	11

4. The Punjab Cotton Press Company, Limited, Lahore.—

Against Pro-note @ 9 per cent per annum which was reduced to 7½ per cent from 1st April 1912.—			
To amount advanced	1,01,000	0	0

(Paid including interest up to 31st December 1912.)

E. C. JUSSAWALLA,
UMAR BAKHSH.
GIRDHARI LAL, } *Directors.*

HARKISHEN LAL, *Chairman.*
BALMOKAND, *Vice Chairman.*

Checked and found correct.

BASANT RAM & SONS,

LABHU RAM,

LAJPAT RAI SAHNI,

Associated Accountants (London),

Accountant.

Manager.

Auditors.

THE BOMBAY, BARODA AND CENTRAL INDIA AND RAJPUTANA MALWA RAILWAY
ZOROASTRIAN ASSOCIATION.

HEAD OFFICE—BOMBAY.

Established 1888.

SORABSHAW D. DOCTOR, *President.*

Class of Business transacted.

Assurances on the lives of Parsee Employees on the Railway.

[The accounts have not yet been submitted to the Government of India, 8th January 1914.]

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED.

(FORMERLY NAMED THE SWADESHI LIFE ASSURANCE CO., LTD.)

HEAD OFFICE—BOMBAY.

Established 1908.

*Directors.*The Hon'ble Mr. Lalubhai Samaldas, J.P., (*Chairman*).

Framroze Rustomjee Joshi, Esq., J.P.

Maneckjee Hormusjee Dawur, Esq.

Chunilal Vijbhucandas Mehta, Esq., M.A., LL.B.

Choonilal Dharamdas Saraiya, Esq., J.P.

Dr. R. Kow, M.D., (Lond.), D.Sc., (Lond.).

Bhaskerrao Vithaldas Mehta, Esq., M.A., LL.B.

Consulting Actuary.

George King, Esq., F.F.A., F.I.A., (Lond.)

Auditor.

N. R. Mistri, Esq., F.S.A.A.

Messrs. Batliboi and Batliboi, Incorporated Accountants.

Bankers.

Bank of India, Limited

|

Indian Specie Bank, Limited.

Manager.

K. Subramani Aiyar, Esq., B.A., J.P., F.S.A.A.

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

Revenue Account, for the year ending 31st December 1912.

(A)—LIFE ASSURANCE ACCOUNT.

	Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.
Amount of the Life Assurance Fund at the beginning of the year ...		14,962 5 11	Claims by Death (paid and outstanding) ...		17,109 0 0
Premiums less re-assurances ...	87,208 4 6		Surrenders ...		479 2 5
Interest ...	1,395 15 2		Expenses of Management—		
Less—Income-tax 27 2 2		1,368 13 0	Commission ...	14,355 10 2	
Transfer and other fees ...	38 15 0		Agents' and Canvassers' Allowances ...	1,131 14 4	
Forfeited Shares account (being the amount paid up on shares forfeited but re-issued at par)	255 0 0		Head and Branch Office Salaries ...	13,626 2 2	
Profit on re-investment ...	407 8 0		Travelling Expenses ...	1,572 14 0	
		89,278 8 6	Directors' Fees ...	3,085 0 0	
			Auditors' Fees ...	300 0 0	
			Medical Fees ...	6,628 0 0	
			Rent ...	2,443 0 0	
			Advertising ...	664 0 0	
			Printing and Stationery ...	1,510 0 0	
			Postages, Telegrams and Telephones ...	940 1 6	
			Actuarial Charges ...	627 8 9	
			Repairs and Taxes ...	107 0 0	
			Policy and Receipt Stamps ...	373 3 0	
			Bank and Remittance Charges ...	214 3 0	
			Miscellaneous Charges ...	395 8 8	
			Share Brokerage ...	645 8 0	
			Amount written off Furniture Account ...	432 12 3	
			Agencies and Branches Organization Account, Balance written off ...	3,267 2 0	
					52,320 7 10
			Amount of Life Assurance Fund at the end of the year, as per Third Schedule ...		34,332 4 2
Total ...	1,04,240 14 5		Total ...	1,04,240 14 5	

Examined and found correct.

N. R. MISTRI, F.S.A.A.
BATLIBOI AND BATLIBOIIncorporated Accountants (London), B.A., F.S.A.A. (London).
Auditors. Managers.

BOMBAY,

18th March 1913.

LALUBHAI SAMALDAS, Chairman.
FRAMROZE R. JOSHI,
CHUNILAL V. MEHTA,

Directors.

(A)—Balance Sheet on the 31st December 1912.

LIABILITIES.	Rs. A. P.	Rs. A. P.	ASSETS.	Rs. A. P.
Life Assurance Fund ...	34,332 4 2		Loans on the Company's Policies within their surrender values ...	1,066 4 0
Outstanding Claims ...	12,313 3 0	46,645 7 2	Deposit with the Comptroller General of 3½ per cent Indian Government Securities of the face value of ...	25,000 0 0
Shareholders' Capital ...			3½ per cent Indian Government Securities of the face value of ...	29,000 0 0
Subscribed 3,539 shares of Rs. 100 each ...	3,53,900 0 0		Agents' Balances ...	2,849 11 10
Less uncalled ...	3,00,815 0 0		Outstanding premium less commission thereon* ...	22,637 13 0
Called up at Rs. 15 ...	53,085 0 0		Outstanding Interest* ...	507 8 0
Less calls in arrear ...	120 0 0		Furniture and Fittings ...	3,894 14 0
Paid up Capital ...		52,965 0 0	Printing, Stationery and Stamps ...	1,501 0 0
Investment Reserve Fund ...		2,700 0 0	Cash on hand and in current account with Bankers ...	10,594 14 1
Premium Deposits ...		1,002 2 1		
Sundry Creditors for Salaries, Directors and Medical Fees, Rent Commission and other charges ...		3,240 4 11	Preliminary Expenses ...	97,052 0 11
				9,500 13 3
Total ...	1,06,552 14 2		Total ...	1,06,552 14 2

* These items have been included in the corresponding items in the First Schedule.

We have examined the books and vouchers of the Company and verified the Cash and Securities on hand and we hereby certify that in our opinion the above Balance Sheet exhibits the true position of the Company on 31st December 1912 and is in conformity with the Law. The Government Securities have been valued at their market price.

N. R. MISTRI, F.S.A.A.,
BATLIBOI AND BATLIBOI
Incorporated Accountants (London),
Auditors.

BOMBAY,

18th March 1913.

LALUBHAI SAMALDAS, Chairman.
FRAMROZE R. JOSHI,
CHUNILAL V. MEHTA,

Directors.

K. SUBRAMANI AIYAR,
B.A., F.S.A.A. (London),
Manager.

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

STATEMENT (D).

Class of Policy.	Total New Life Assurances completed in India during the year 1912.			Portion thereof re-assured.		
	Sum Assured.	Annual premium.	Single premium.	Sum Assured.	Annual premium.	Single premium.
	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
Whole Life	1,97,500 0 0	5,871 3 0	...	...	...	...
Whole Life Limited	74,000 0 0	3,422 0 0	...	2,500 0 0	158 0 0	...
Endowment Assurances	5,16,500 0 0	24,483 0 0	...	7,500 0 0	299 14 8	...
Pure Endowments	4,000 0 0	314 6 0	...	...	...	...
Total	7,92,000 0 0	34,090 9 0	...	10,000 0 0	457 14 8	...

New Annuities issued:—*Nil.*

Total sums assured (less re-assurances) remaining in force at the end of the year 1912 on lives of residents in India Rs. 18,57,000.

Annuities in force at the end of the year 1912:—*Nil.*

Largest sum for which the company has granted an assurance on any one life during the year, after deduction of any portion re-assured Rs. 5,000.

Particulars of all investments are given in the Balance Sheet.

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

FOURTH SCHEDULE.

Statement respecting the valuation of the Liabilities under Life Policies and Annuities of the Bombay Life Assurance Company, Limited, made by the Consulting Actuary.

ANSWER 1. The date up to which the valuation is made is the 31st December 1912.

ANSWER 2. The valuation has been made upon the following principles:—

- (a) Policies for the whole term of life subject to uniform Premiums were valued in classes according to the ages attained by the lives assured. Endowment Assurance Policies and Double Benefit Policies were valued in classes according to the unexpired term of the Assurances.
- (b) For each group of Endowment Assurances and Double Benefit Policies a mean valuation age was taken calculated by an application of Makeham's formula for the law of mortality, in such a way that full weight was given to the various present ages of the assured lives in each group and to the magnitude of the respective sums assured.
- (c) In cases where the next anniversary of the Policy falls within six months of the valuation date, the premium was valued by the annuity due $(1 + Ax)$ and in other cases by the simple annuity Ax . Experience shows that this method makes an automatic and very accurate adjustment for the incidence of the premium income.
- (d) The Net premiums were calculated on the basis of the British Offices *Om* (5) Table and $3\frac{1}{2}$ per cent interest.

An allowance amounting to the first year's premium was made for initial expenditure and the first year's risk.
- (e) In the case of lives assured at increased rates, whether permanent or temporary, the policies were valued as though only the minimum contract premiums were payable, an additional reserve, equal to one half year's extra premium being also made.
- (f) In the case of Pure Endowments, the liability was ascertained by accumulating 95 per cent of the Office Premiums, at $3\frac{1}{2}$ per cent Compound Interest.

The principles were determined by the Directors on the advice of the Consulting Actuary.

ANSWER 3. The Table of Mortality used was the British Offices *Om* (5) Table.

ANSWER 4. The rate of interest assumed was three and a half per cent throughout.

ANSWER 5. The loading reserved represents, for policies with Full Profits 27·7 per cent, for policies with Half profits 25·6 per cent, and for policies without profits 17·3 per cent of the annual premium income.

In the case of Limited Premium and Paid up policies an additional reserve was made to provide for expenses and profits after the Premiums have been paid up.

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*ANSWER TO QUESTION 7.
SUMMARY AND VALUATION OF THE POLICIES
as at 31st DECEMBER 1912.

		Particulars of the Policies for Valuation.				Valuation.			
		Number of Policies.	Sums Assured.	Office yearly Premiums.	Net yearly Premiums as valued.	Sums Assured.	Office yearly Premiums.	Net yearly Premiums as valued.	Net Liability.
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
ASSURANCES WITH IMMEDIATE PARTICIPATION IN PROFITS.									
FULL PROFITS—									
Whole Life Uniform Premiums	...	117	1,01,500'0	6,206'8	3,595'0	68,414'9	1,12,599'0	65,041'3	3,371'6
Do. Limited premiums and paid up	...	35	53,000'0	2,533'0	1,577'8	19,611'9	28,797'4	17,722'1	2,399'8
Endowment Assurances	...	478	6,08,500'0	31,502'0	23,622'8	3,27,115'1	4,01,018'5	2,07,732'7	24,381'4
Do. do. paid up	...	5	1,971'3	...	...	1,904'1	...	...	1,004'1
Double Benefit	...	37	1,05,000'0	4,032'2	3,157'0	46,665'0	47,315'8	30,109'3	7,255'7
Extra premiums	...	...	...	143'5	...	71'8	...	...	71'8
HALF PROFITS—									
Whole Life Uniform Premiums	...	18	27,510'0	793'3	504'9	9,763'9	14,840'0	9,303'8	460'1
Do. Limited Premiums and paid up	...	10	14,500'0	611'0	406'6	5,499'9	7,030'5	4,664'7	837'2
Endowment Assurances	...	27	34,500'0	1,684'8	1,328'6	18,582'5	21,354'0	16,732'0	1,830'5
Double Benefit	...	5	12,000'0	459'0	309'4	5,551'9	5,694'4	4,407'7	1,144'2
Extra Premiums	...	...	...	27'1	...	15'5	...	...	13'5
TOTAL ASSURANCES WITH PROFITS.									
		732	10,48,471'3	47,984'8	34,742'1	4,91,354'5	6,18,049'6	4,54,563'6	42,790'9
WITHOUT PARTICIPATION IN PROFITS—									
Whole Life Uniform Premiums	...	155	2,69,500'0	7,325'4	5,154'1	99,228'4	1,30,735'2	95,366'2	3,862'2
Do. Limited Premiums and paid up	...	56	91,500'0	3,720'4	2,841'6	34,610'1	41,471'3	31,542'5	3,067'6
Endowment Assurances	...	314	5,10,000'0	21,824'7	18,952'6	2,64,568'4	2,86,072'5	2,47,164'7	17,403'7
Double Benefit	...	8	15,000'0	483'3	446'3	6,020'6	5,809'3	5,337'4	683'2
Endowments	...	17	19,528'6	1,326'7	...	5,237'5	...	...	5,257'5
Extra Premiums	...	...	...	82'0	...	41'0	...	...	41'0
TOTAL ASSURANCES WITHOUT PROFITS.									
		510	9,05,528'6	31,762'5	27,594'6	4,09,726'0	4,64,088'3	3,79,410'8	30,315'2
Total Assurances	...	1,282	19,53,999'9	8,1747'3	62,336'7	9,01,080'5	11,02,137'9	8,33,974'4	73,106'1
Reassurances	...	...	26,500'0	1,090'7	752'8	10,309'9	12,616'1	9,255'3	1,054'6
NET AMOUNT OF ASSURANCES.									
		1,282	19,27,499'9	81,656'6	61,583'9	8,96,770'6	10,89,501'8	8,24,719'1	72,051'5
ADJUSTMENTS—									
For payment of claims immediately on proof of death and title	...	...	...	...	...	...	...	...	403'9
Additional Reserve for loading for paid up and limited payment policies	...	...	...	...	...	...	...	...	4,197'4
Reserve for loading in respect of outstanding in statements of premiums	...	...	...	...	...	...	...	...	8,132'4
ANNUITIES ON LIVES	...	...	...	...	...	...	...	...	Nil.
Total of the results	...	1,282	19,27,499'9	81,656'6	61,583'9	8,96,770'6	10,89,501'8	8,24,719'1	84,785'2

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*ANSWER TO QUESTION 7—*contd.*

SUMMARY AND VALUATION OF REASSURANCES.

	Particulars of the Policies for Valuation.			Valuation.			
	Sums Assured.	Office yearly Premiums.	Net yearly Premiums as valued.	Value by the British Offices Life Table Om (5), interest 3½%.			Net Liability.
				Sums Assured.	Office yearly Premiums.	Net yearly Premiums as valued.	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<i>With Immediate Participation in Profits—</i>							
Whole Life Uniform Premiums ...	7,000	255.1	156.4	2,764.8	4,245.0	2,584.9	179.9
Endowment Assurances ...	2,500	189.5	155.6	1,597.4	1,880.4	1,544.0	53.4
<i>With Deferred Participation in Profits—</i>							
Whole Life Uniform Premiums ...	5,000	110.4	69.1	1,478.4	2,189.1	1,350.2	108.2
Endowment Assurances ...	7,000	425.3	371.7	4,377.3	4,321.6	3,756.2	621.1
<i>Without Participation in Profits—</i>							
Temporary Assurance ...	5,000	110.4	...	92.0	...	...	92.0
Total ...	26,500	1,090.7	752.8	10,309.9	12,636.1	9,255.3	1,054.6

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*ANSWER TO QUESTION 7—*conclude.*

VALUATION BALANCE SHEET

as at 31st December 1912.

<i>Dr.</i>	<i>Rs.</i>	<i>Cr.</i>	<i>Rs.</i>
To Net Liability under Life Assurance transactions (as per summary statement provided in Fourth Schedule) ...	84,785·2	By Life Assurance Fund (as per Balance Sheet under Third Schedule) ...	34,332·3
		By deficiency ...	50,452·9
Total ...	84,785·2	Total ...	84,785·2

Answers } No distribution of profits among the Shareholders and Policyholders has been made.
8 and 9 }

GEORGE KING,

*Consulting Actuary.*LALUBHAI SAMALDAS, *Chairman*FRAMROZE R. JOSHI, *Director.*BHASKARRAO V. MEHTA, *Director.*K. SUBRAMANI AIYAR, *Manager.*

BOMBAY;

9th January 1914. }

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

Statement under the Indian Life Assurance Companies Rules, 1913, made by Mr. George King, the Consulting Actuary, employed by the Directors of the Bombay Life Assurance Company, Limited, to make the first Quinquennial Valuation of the Company as on 31st December 1912.

SECTION 3 OF THE RULES. I am a Fellow of the Institute of Actuaries, London, and a Fellow of the Faculty of Actuaries in Scotland.

SECTION 4 OF THE RULES. I made a preliminary Test Valuation of the Company as on 31st December 1911, and the particulars were supplied to me then in schedules; from these schedules a card was written for each policy then in force.

The officials of the Company supplied similar cards for policies issued since 31st December 1911, and particulars of the policies which had gone off the books. They also sent a schedule showing all the policies, according to their books, in force on 31st December 1912. This schedule was then compared with the cards in London, and after correspondence, all discrepancies were cleared up.

I am, therefore, satisfied that the particulars, on which my Valuation is based, are correct.

SECTION 5 OF THE RULES. Attached to this statement are the replies to the questions asked in the 4th and 5th schedules of the Indian Life Assurance Companies Act, 1912, and as regards the 4th schedule, I certify—

- (a) That the calculations are correct, and were made on the principles explained in the answers to the questions of the schedule.
- (b) That these principles have my approval.
- (c) That I have obtained all the information and explanations which I have asked for.
- (d) That the adjustment, used in the valuation for unequal incidence of the premium income, is set forth in answer to question No. 2 of the 4th schedule.

That as regards premiums payable more often than once a year, seeing that, in the Balance Sheet, the outstanding instalments of such premiums are brought in as an asset, less an estimate for the cost of collection, a special Reserve of Rs. 8,132.4 has been made in the valuation so that only the proper amount of the outstanding net premiums as valued, may be treated as an asset.

- (e) That as regards ages at entry, it was assumed that the office age was attained on the 31st December of the entry year, and for the valuation age there was added to the entry age so ascertained, the number of policy years actually completed.
- (f) That the table used in the valuation is that known as the *O_m* (5) which has been published.
- (g) That the method of valuation secures that there can be no negative values.
- (h) That the following are specimens of the Reserve Values.

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*I.—Reserve value of Whole Life Assurances with premiums payable throughout life,
POLICY FOR RS. 1,000.

No. of years in force.	EFFECTED AT AGE					
	20		30		40	
	In first half of year.	In second half of year.	In first half of year.	In second half of year.	In first half of year.	In second half of year.
1	...	13'5	...	17'9	...	25'2
2	7'5	20'9	11'0	28'9	16'1	41'3
3	15'1	28'6	22'3	40'2	32'5	57'7
4	23'0	36'5	33'9	51'8	49'4	74'6
5	31'2	44'7	45'9	63'8	66'5	91'7

II.—Reserve value of Whole Life Assurances with premiums payable for 20 years,
POLICY FOR RS. 1,000.

No. of years in force.	EFFECTED AT AGE					
	20		30		40	
	In first half of year.	In second half of year.	In first half of year.	In second half of year.	In first half of year.	In second half of year.
1	17'2	28'2	19'4	33'4	21'0	40'7
2	32'8	43'4	39'2	52'9	46'0	65'0
3	49'1	59'1	59'8	72'9	71'7	90'1
4	65'8	75'6	80'9	93'5	98'3	116'0
5	83'4	92'7	102'9	114'9	125'6	142'6

A further reserve was made for loading after the whole of the premiums have been paid up.

(iii) The Endowment Assurances were valued in groups, each group including all policies of the same unexpired term, irrespective of the dates of issue, and of the original term of the policies.

It is, therefore, not possible to give specimens of the reserve values of individual policies.

SECTIONS 6 AND 7 OF THE RULES. The valuation Balance Sheet given in answer to question 7 of the 4th Schedule, shows a deficiency of Rs. 50,452-9. The paid up capital on 31st December 1912 was Rs. 52,965, to which must be added Rs. 120 calls then in arrear, which have since been paid, making a total paid up capital of Rs. 53,085. From this, in my opinion, Rs. 9,500-13-3, the amount of the preliminary expenses, taken credit for in the Balance Sheet, must be deducted, leaving a net amount of capital of Rs. 43,584-2-9.

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

Deducting this from the deficiency above mentioned, there is still a deficiency of Rs. 6,868-7-0.

I accept the certificate appended to the Balance Sheet, and signed by the Directors and Manager, that in their belief the Assets set forth in the Balance Sheet are, in the aggregate, fully of the value stated therein, less the investment Reserve Fund of Rs. 2,700 shown on the other side.

I do not feel justified in including with the Share Capital the Investment Reserve Fund of Rs. 2,700 because that is probably required to cover depreciation in the value of investments.

Under these circumstances, I do not consider that a Dividend to Shareholders, or Bonus to Policyholders can be paid on the present occasion, but I am not of opinion that the Company is really insolvent. The valuation has been made of the Company as a going concern, with reserves, of loading and other reserves, held with a view to future profits, and a Company as young as the Bombay Life Assurance Company can, with careful management, recover itself.

In any event the uncalled Capital amounts to Rs. 3,00,815, and there can be no doubt that the policy contracts are well secured.

It might, however, be well to call up a sufficient amount of Capital to cover the deficiency disclosed.

GEORGE KING,

Consulting Actuary.

LALUBHAI SAMALDAS, *Chairman.*

FRAMROZE R. JOSHI, *Director.*

BHASHKARRAO V. MEHTA, *Director.*

K. SUBRAMANI AIYAR, *Manager.*

BOMBAY;

19th December 1913. }

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

FIFTH SCHEDULE.

Statement of the Life Assurance and Annuity Business on the 31st December 1912.

ANSWER TO QUESTION 1.

Annual Premium for the Assurance of Rs. 1,000 for the Whole Term of a Single Life.

Age next Birthday.	With Full Profits.	With Half Profits.	Without Profits.	Age next Birthday.
	Annual Premium.	Annual Premium.	Annual Premium.	
	Rs. A.	Rs. A.	Rs. A.	
20	24 2	21 8	19 1	20
21	24 11	22 0	19 8	21
22	25 5	22 10	20 0	22
23	25 15	23 4	20 8	23
24	26 10	23 14	21 1	24
25	27 4	24 8	21 10	25
26	28 0	25 3	22 3	26
27	28 12	25 14	22 13	27
28	29 8	26 10	23 7	28
29	30 4	27 6	24 1	29
30	31 1	28 2	24 12	30
31	31 15	28 15	25 7	31
32	32 13	29 13	26 3	32
33	33 12	30 11	26 15	33
34	34 11	31 10	27 12	34
35	35 11	32 9	28 9	35
36	36 11	33 9	29 7	36
37	37 12	34 10	30 6	37
38	38 14	35 11	31 5	38
39	40 1	36 13	32 5	39
40	41 5	38 1	33 6	40
41	42 10	39 5	34 8	41
42	43 15	40 10	35 10	42
43	45 6	42 0	36 14	43
44	46 14	43 7	38 3	44
45	48 7	45 0	39 9	45

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—contd.

FIFTH SCHEDULE.—ANSWER

Annual Premiums for the Assurance of Rs. 1,000

Age next Birthday.	WITH FULL PROFITS.						WITH HALF PROFITS.		
	SUM ASSURED PAYABLE AT DEATH OR AT AGE.						SUM ASSURED PAYABLE		
	40	45	50	55	60	65	40	45	50
	Rs. A.	Rs. A.	Rs. A.	Rs. A.	Rs. A.	Rs. A.	Rs. A.	Rs. A.	Rs. A.
20	52 1	41 10	34 13	30 1	27 2	25 1	48 14	38 12	32 4
21	55 1	43 10	36 4	31 2	28 0	25 13	51 13	40 11	33 9
22	58 6	45 12	37 11	32 5	28 15	26 10	55 1	42 12	35 0
23	62 0	48 0	39 5	33 8	29 14	27 7	58 10	45 0	36 9
24	66 2	50 9	41 1	34 12	30 15	28 5	62 11	47 7	38 4
25	70 13	53 5	42 14	36 2	32 0	29 4	67 4	50 2	40 0
26	...	56 5	44 14	37 9	33 2	30 3	...	53 1	41 15
27	...	59 11	47 1	39 2	34 5	31 3	...	56 5	44 1
28	...	63 7	49 7	40 13	35 10	32 3	...	60 0	46 6
29	...	67 9	51 15	42 11	36 15	33 5	...	64 2	48 13
30	...	72 4	54 12	44 7	38 6	34 7	...	68 12	51 9
31	...	...	57 13	46 8	39 14	35 11	...	...	54 9
32	...	...	61 4	48 11	41 8	36 15	...	...	57 14
33	...	...	65 0	51 2	43 4	38 4	...	...	61 10
34	...	...	69 4	53 11	45 1	39 11	...	...	65 12
35	...	...	74 0	56 9	47 1	41 4	...	...	70 7
36	...	...	...	59 11	49 3	42 13	...	...	...
37	...	...	...	63 2	51 8	44 9	...	...	...
38	...	...	...	67 0	54 0	46 6	...	...	...
39	...	...	...	71 5	56 11	48 6	...	...	...
40	...	...	...	76 2	59 11	50 7	...	...	...
41	...	...	...	...	62 15	52 11	...	...	...
42	...	...	...	...	66 9	55 2	...	...	...
43	...	...	...	...	70 9	57 13	...	...	...
44	...	...	...	...	75 0	60 11	...	...	...
45	...	...	...	...	80 0	63 13	...	...	...

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

TO QUESTION 1.—(continued).

payable at Death or at a given Age.

PROFITS.			WITHOUT PROFITS.						Age next Birthday.
AT DEATH OR AT AGE.			SUM ASSURED PAYABLE AT DEATH OR AT AGE.						
55	60	65	40	45	50	55	60	65	
Rs. A.	Rs. A.	Rs. A.	Rs. A.	Rs. A.	Rs. A.	Rs. A.	Rs. A.	Rs. A.	
27 12	25 0	23 2	44 14	35 2	28 15	24 11	22 0	20 6	20
28 12	25 13	23 13	47 10	36 15	30 3	25 11	22 12	21 0	21
29 14	26 11	24 9	50 12	38 15	31 9	26 11	23 10	21 11	22
31 0	27 10	25 6	54 4	41 1	33 0	27 12	24 7	22 7	23
32 4	28 10	26 3	58 3	43 6	34 9	28 15	25 6	23 3	24
33 9	29 10	27 0	62 10	46 0	36 5	30 2	26 5	24 0	25
34 15	30 12	27 15	...	48 13	38 2	31 7	27 5	24 13	26
36 7	31 14	28 14	...	52 0	40 2	32 14	28 6	25 11	27
38 0	33 1	29 14	...	55 9	42 5	34 6	29 9	26 10	28
39 12	34 6	30 15	...	59 8	44 12	36 0	30 12	27 10	29
41 9	35 12	32 0	...	64 0	47 6	37 12	32 0	28 10	30
43 8	37 3	33 3	...	...	50 4	39 10	33 6	29 12	31
45 11	38 12	34 7	...	...	53 7	41 11	34 14	30 14	32
48 0	40 7	35 11	...	...	57 1	43 15	36 7	32 2	33
50 9	42 3	37 1	...	...	61 1	46 6	38 2	33 6	34
53 5	44 2	38 9	...	...	65 10	49 9	39 15	34 13	35
56 6	46 3	40 2	...	...	...	52 0	41 15	36 4	36
59 12	48 7	41 12	...	...	...	55 4	44 1	37 13	37
63 9	50 14	43 9	...	...	...	58 15	46 6	39 8	38
67 12	53 8	45 6	...	...	...	63 0	48 15	41 5	39
72 9	56 7	47 8	...	...	...	67 11	51 11	43 4	40
...	59 10	49 11	...	...	...	...	54 12	45 6	41
...	63 3	52 1	...	...	...	...	58 3	47 10	42
...	67 1	54 11	...	...	...	...	61 15	50 2	43
...	71 8	57 8	...	...	...	...	66 3	52 14	44
...	76 7	60 9	...	...	...	...	71 0	55 13	45

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

FIFTH SCHEDULE.—ANSWER TO QUESTION 3.

The amount of premiums receivable annually for each year of life under Whole of Life Policies (other than by Limited Premiums) after deducting the abatements made by the application of Bonuses, distinguishing Ordinary from Extra Premiums.

Age.	WITH FULL PROFITS.		WITH HALF PROFITS.		WITHOUT PROFITS.	
	Annual Premium.	Extra Premium.	Annual Premium.	Extra Premium.	Annual Premium.	Extra Premium.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
20	...	...	...	...	38'1	...
21	24'9	...	...	...	...	...
22	78'1	1'5	...	...	40'0	...
23	371'2	11'6	...	...	172'1	...
24	159'7	...	...	...	172'3	...
25	445'0	...	60'4	...	351'0	...
26	289'1	7'8	...	...	108'1	1'3
27	280'3	...	...	...	184'7	...
28	361'2	21'7	149'1	...	204'4	...
29	45'4	...	152'0	...	259'1	...
30	403'1	...	40'0	...	209'7	4'5
31	122'7	...	53'3	...	518'5	...
32	321'9	...	...	...	665'4	...
33	206'9	4'5	...	...	269'2	...
34	337'9	...	...	...	455'5	...
35	266'2	1'6	108'2	...	479'7	4'8
36	347'7	...	30'8	...	633'1	...
37	184'7	...	...	...	309'6	...
38	468'1	...	...	...	424'6	...
39	262'5	...	...	...	...	...
40	409'0	...	...	...	223'4	4'1
41	121'2	...	161'6	8'5	402'3	...
42	240'2	...	38'1	...	400'6	...
43	82'8	...	...	...	34'5	...
44	237'1	...	...	...	419'8	...
45	...	...	...	...	...	...
46	90'8	...	...	...	252'7	...
47	...	...	...	...	97'0	...
48	48'5	...	...	...	...	...
Total ...	6,206'8	48'7	793'5	8'5	7,325'4	14'7

Re-assurances corresponding to the Statement of Premiums under Whole of Life Policies (other than by Limited Premiums).

Age.	With Full Profits.		With Half Profits.		Without Profits.	
	Annual Premium.	Extra Premium.	Annual Premium.	Extra Premium.	Annual Premium.	Extra Premium.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
23	137'4	...	...	...	...	...
34	83'9	...	...	...	...	...
39	35'8	...	...	...	...	...
44	108'4	...	...	...	...	...
Total ...	365'5	...	...	...	...	...

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*FIFTH SCHEDULE.—ANSWER TO QUESTION 3—(*concluded*).

Age.	WITH FULL PROFITS.			WITH HALF PROFITS.			WITHOUT PROFITS.		
	No. of years' payments remaining to be made.	Annual Premium.	Extra Premium.	No. of years' payments remaining to be made.	Annual Premium.	Extra Premium.	No. of years' payments remaining to be made.	Annual Premium.	Extra Premium.
		Rs.	Rs.		Rs.	Rs.		Rs.	Rs.
Brought forward									
33	10	51'0		26	64'0		24	65'0	
				13	48'9		23	63'6	
							18	71'6	
							17	35'1	
							14	87'4	
35	22	203'5					14	45'6	
4	16	44'3					13	44'6	
36	13	85'3					22	68'3	
							19	157'9	3'5
							13	76'4	
37	16	46'6					18	194'8	
							17	38'1	
							14	118'8	
38	21	87'0					17	80'0	
	16	47'6							
	7	77'6							
40	16	49'5							
	13	61'3							
	11	59'0							
41							14	103'1	
							13	101'1	
42	16	51'6		16	71'1		16	124'8	
							14	52'8	
43	16	79'0		11	115'0		12	206'3	
44	14	338'1					12	263'4	
							9	146'0	
45	9	240'0					14	281'6	
							7	143'1	
46				11	122'8		8	74'6	
Total	...	2,533'0	3'9		611'0			3,720'4	4'3

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

FIFTH SCHEDULE.—ANSWER TO QUESTION 4.

The Total Amount assured under Endowment Assurances, specifying Sums Assured and Office Premiums separately in respect of each year in which such assurances will mature for payment.

Year of Maturity.	WITH FULL PROFITS.			WITH HALF PROFITS.			WITHOUT PROFITS.		
	Sum Assured.	Annual Premium.	Extra Premium.	Sum Assured.	Annual Premium.	Extra Premium.	Sum Assured.	Annual Premium.	Extra Premium.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1924	1,500	114'3	...	1,000	74'5	4'0	...	937'6	...
1925	25,000	1,877'9	...	1,000	70'0	...	14,000	1,314'0	...
1926	27,500	1,985'2	...	...	...	...	20,000	2,163'1	...
1927	56,000	4,052'0	4'0	4,000	236'9	...	34,000	397'9	...
1928	30,000	1,962'4	...	1,500	105'4	...	7,000	1,480'4	...
1929	31,000	1,885'2	51'8	5,500	332'7	7'0	27,000	1,670'1	...
1930	31,500	1,847'9	...	1,000	56'4	...	33,500	895'4	...
1931	29,000	1,626'5	...	1,000	56'0	...	18,000	1,119'0	...
1932	50,000	2,663'2	8'6	1,000	50'1	...	23,500	1,892'1	10'2
1933	30,500	1,572'0	...	...	...	...	44,000	872'2	...
1934	36,000	1,717'4	...	5,000	200'0	...	21,000	1,385'2	...
1935	27,000	1,221'5	8'4	3,000	117'8	...	35,500	1,440'5	2'1
1936	28,000	1,251'1	6	2,000	92'4	...	39,000	1,825'5	13'1
1937	30,000	1,286'6	5'6	...	...	...	50,500	953'1	6'9
1938	20,500	850'2	6'0	...	...	...	28,000	645'6	15'4
1939	35,000	1,385'9	...	3,000	106'8	...	19,500	760'7	6'8
1940	28,000	1,062'1	...	500	18'3	...	24,500	653'5	...
1941	17,000	631'5	...	500	18'6	...	20,500	493'0	1'5
1942	14,000	494'5	...	2,000	69'6	1'5	16,500	250'2	1'3
1943	15,000	556'4	5'9	...	...	...	8,500	344'5	...
1944	14,500	496'1	...	2,000	67'3	6'1	12,500	95'9	2'4
1945	10,000	319'9	...	...	...	...	3,500	99'9	3'3
1946	5,500	178'3	...	...	...	...	4,000	51'2	...
1947	1,000	32'0	...	...	...	...	2,000	38'6	...
1948	2,500	75'8	...	...	...	...	...	...	...
1949	1,500	46'3	...	...	...	...	1,500	...	...
1950	2,500	70'4	...	...	...	...	...	...	...
1951	5,000	145'2	...	...	...	...	...	...	...
1952	500	14'6	...	...	...	...	500	12'0	...
1954	1,000	27'5	...	...	...	...	1,500	33'5	...
1955	2,000	53'0	...	...	...	...	...	...	...
1956	...	...	...	500	12'0	...	...	...	...
Total ...	6,08,500	31,502'9	90'9	34,500	1,684'8	18'6	5,10,000	21,824'7	6'30

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

FIFTH SCHEDULE.—ANSWER TO QUESTION 4.

Re-assurances in respect of Endowment Assurance Policies.

Year of Maturity.	WITH FULL PROFITS.			WITH HALF PROFITS.			WITHOUT PROFITS.		
	Sum Assured.	Annual Premium.	Extra Premium.	Sum Assured.	Annual Premium.	Extra Premium.	Sum Assured.	Annual Premium.	Extra Premium.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1925	*5,000	348 8	...	...	...	...	...	...	...
1927	2,500	189 5	...	...	...	...	...	...	...
1935	...	...	...	...	...	...	‡2,000	76 5	...
1940	†5,000	110 4	...	...	...	...	...	...	...
Total ...	12,500	648 7	...	...	...	...	2,000	76 5	...

* With Deferred Profits.

† Temporary Assurance.

‡ With Deferred Profits.
Original policy matures in 1936.

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

FIFTH SCHEDULE.—ANSWER TO QUESTIONS 5, 6 AND 7.

Total Amounts Assured, premiums receivable annually on all policies other than Assurances dealt with under Questions 2 and 4, and total amount of premiums received on Pure Endowment Policies.

	WITH FULL PROFITS.				WITH HALF PROFITS.				WITHOUT PROFITS.			
	Sum Assured.	ANNUAL PREMIUM.		Total Premiums Received.	Sum Assured.	ANNUAL PREMIUM.		Total Premiums Received.	Sum Assured.	ANNUAL PREMIUM.		Total Premiums Received.
		Ordinary.	Extra.			Ordinary.	Extra.			Ordinary.	Extra.	
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Endowment Assurances paid up.	1,971'3	..	..	..	..	..	..	..	..	..	..	..
Double Benefit	1,05,000'0	4,023'2	..	..	12,000'0	459'0	..	..	15,000'0	483'3	..	..
Endowments	..	..	..	..	..	..	..	..	19,528'6	1,326'7	..	5,209'7
Total	1,06,971'3	4,023'2	..	..	12,000'0	459'0	..	..	34,528'6	1,810'0	..	5,209'7

There are no re-assurances of the above.

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

FIFTH SCHEDULE.—ANSWER TO QUESTIONS 8 & 9.

No Annuities have been granted by the Company.

ANSWER TO QUESTION 10.

It is scarcely possible to give a satisfactory answer to this question. The Life Assurance Fund is not invested separately from the Capital and the interest on the total Funds is carried into the Life Assurance Fund.

During the first two years there was no Life Assurance Fund, and in the third year only a very small one at the end, with a negative Fund at the beginning.

The average rate of interest, shown by the Revenue Accounts, was Rs. 14-1-6 per cent in 1911 and Rs. 5-13-3 per cent in 1912, but these figures give a very exaggerated estimate of the actual rate of interest earned on the investments.

There are no Reversionary investments.

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*

FIFTH SCHEDULE.—ANSWER TO QUESTION 11.

If no bonuses have been surrendered or taken as reduction of premium than the Minimum surrender value, for Whole Life Policies after 3½ years' premiums have been paid and for Endowment Assurances after 3 years' premiums have been paid, is 40 per cent of all the premiums paid except those for the first year.

The following are instances of the application of this method.

WHOLE LIFE, WITH FULL PROFITS POLICY FOR RS. 1,000.

Age at entry.	DURATION OF POLICY.								Age at entry.
	5 years.		10 years.		15 years.		20 years.		
	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	
20	38	10	86	14	135	2	183	6	20
30	49	11	111	13	173	15	236	1	30
40	66	2	148	12	231	6	314	0	40

WHOLE LIFE, WITH HALF PROFITS, POLICY FOR RS. 1,000.

Age at entry.	DURATION OF POLICY.								Age at entry.
	5 years.		10 years.		15 years.		20 years.		
	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	
20	34	6	77	6	120	6	163	6	20
30	45	0	101	4	157	8	213	12	30
40	60	14	137	0	213	2	289	4	40

WHOLE LIFE, WITHOUT PROFITS, POLICY FOR RS. 1,000.

Age at entry.	DURATION OF POLICY.								Age at entry.
	5 years.		10 years.		15 years.		20 years.		
	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	
20	30	8	68	10	106	12	144	14	20
30	39	10	89	2	138	10	188	2	30
40	53	6	120	2	186	14	253	10	40

THE BOMBAY LIFE ASSURANCE COMPANY, LIMITED—*contd.*FIFTH SCHEDULE.—ANSWER TO QUESTION 11—(*contd.*)

ENDOWMENT ASSURANCES WITH FULL PROFITS, POLICY FOR RS. 1,000.

Age at Entry.	PAYABLE AT 50 OR PREVIOUS DEATH.								PAYABLE AT 55 OR PREVIOUS DEATH.								PAYABLE AT 60 OR PREVIOUS DEATH.							
	DURATION OF POLICY.								DURATION OF POLICY.								DURATION OF POLICY.							
	5 years.		10 years.		20 years.				5 years.		10 years.		20 years.				5 years.		10 years.		20 years.			
	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.
20	55	11	125	5	264	9			48	2	108	4	228	8			43	6	97	10	206	2		
30	87	10	197	2	...	...			71	2	160	0	...	...			61	6	138	2	291	10		
40	...	...	...	...	...	...			121	13	...	...	...	...			95	8	214	14	...	...		

ENDOWMENT ASSURANCES WITH HALF PROFITS, POLICY FOR RS. 1,000.

Age at Entry.	PAYABLE AT 50 OR PREVIOUS DEATH.								PAYABLE AT 55 OR PREVIOUS DEATH.								PAYABLE AT 60 OR PREVIOUS DEATH.							
	DURATION OF POLICY.								DURATION OF POLICY.								DURATION OF POLICY.							
	5 years.		10 years.		20 years.				5 years.		10 years.		20 years.				5 years.		10 years.		20 years.			
	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.
20	51	10	116	2	245	2			44	6	99	14	210	14			40	0	90	0	190	0		
30	82	8	185	10	...	...			66	8	149	10	...	...			57	3	128	11	271	11		
40	...	...	...	...	...	...			116	2	...	...	...	...			90	5	203	3	...	...		

ENDOWMENT ASSURANCES WITHOUT PROFITS, POLICY FOR RS. 1,000.

Age at Entry.	PAYABLE AT 50 OR PREVIOUS DEATH.								PAYABLE AT 55 OR PREVIOUS DEATH.								PAYABLE AT 60 OR PREVIOUS DEATH.							
	DURATION OF POLICY.								DURATION OF POLICY.								DURATION OF POLICY.							
	5 years.		10 years.		20 years.				5 years.		10 years.		20 years.				5 years.		10 years.		20 years.			
	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.	Rs.	A.
20	46	5	104	3	219	15			39	8	88	14	187	10			35	3	79	3	167	3		
30	75	13	170	9	...	...			60	6	135	14	...	...			51	3	115	3	243	3		
40	...	...	...	...	...	...			108	5	...	...	...	...			82	11	186	1	...	...		

In the case of Endowment policies, which had been at least 3 years in force, the policy remains in force for a reduced amount bearing the same proportion to the original sum assured as the number of annual premiums paid bears to the number of annual premiums contracted for in the policy.

GEORGE KING,
Consulting Actuary.

BOMBAY;
The 9th January 1914. }

LALUBHAI SAMALDAS, *Chairman.*
FRAMROZE R. JOSHI, *Director.*
BHASKARRAO V. MEHTA, *Director.*
K. SUBRAMANI AIYAR, *Manager.*

THE BOMBAY MUTUAL LIFE ASSURANCE SOCIETY, LIMITED.

HEAD OFFICE—BOMBAY.

ESTABLISHED 1871.

*Board of Directors.*Framroze R. Joshi, Esq., J. P., *Chairman.*

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J. F. Pereira, Esq., J. P.

*Actuary.*Duncan C. Fraser, Esq., M.A., F.I.A. (*Liverpool*).*Secretary.*

Frank L. McAfee, Esq., B. A.

Bankers.

Bank of Bombay.

THE BOMBAY MUTUAL LIFE ASSURANCE SOCIETY, LIMITED.—*contd.**Revenue Account for the year ending 31st December 1912.*

Life Assurance Account.

	Rs.	a.	p.	Rs.	a.	p.		Rs.	a.	p.	Rs.	a.	p.	Rs.	a.	p.
Funds on 31st December 1911 as per Balance Sheet of that date :—																
Life Assurance Fund ...	4,04,850	8	0													
Reserve Fund ...	46,346	3	2													
				4,51,196	11	2										
Investment Fluctuation account, being appreciation in value of Securities up to 31st December 1911 ...				4,883	2	3										
Premia received in 1912 ...	22,784	14	7													
Less Re-assurances and Refunds	517	14	8													
				22,266	15	11										
Net interest received in 1912 ...				18,557	3	4										
Profit made by appreciation in value of Securities in 1912 ...				1,662	8	4										
Total				4,98,566	9	0										
Charges met out of the Life Fund :—																
Claims paid and outstanding—																
By Death ...	22,285	0	0													
By Maturity ...	3,000	0	0	25,285	0	0										
Surrender values paid ...				1,029	13	3										
Reversionary and <i>ad interim</i> —																
Reversionary Bonuses paid :—																
On Claims ...	2,000	0	0													
On Surrenders ...	466	12	10	2,466	2	10										
											28,781	10	1			
Charges met out of the Reserve and Working Expenses Funds :—																
Working Expenses :—																
Establishment charges	2,146	12	4													
Commission to Agents	1,130	4	8													
Medical Fees ...	230	0	0													
Directors' Fees ...	800	0	0													
Auditors' Fees paid and outstanding ...	400	0	0													
Stationery and Printing ...	119	11	0													
Postages ...	57	5	6													
Registration Fee ...	5	0	0													
Advertising ...	68	0	0													
Office Rent paid and outstanding ...	455	0	0													
Income Tax ...	466	11	11													
Miscellaneous ...	85	2	9													
											5,964	0	2			
Bank Charges :—																
Commission ...	46	6	0													
Stamping Fees ...	0	14	0													
Renewal and Deposit Fees ...	90	14	0								138	2	0			
														6,102	2	2
Investment Fluctuation Account, being appreciation in value of securities up to 31st December 1912 ...														6,545	10	7
Funds on 31st December 1912 :—																
Life Assurance Fund ...	4,11,049	4	7													
Reserve Fund ...	46,087	13	7	4,57,137	2	2										
Total				4,98,566	9	0					4,98,566	9	0			

Examined and found correct.

K. SUBRAMANI AIYAR, B.A.,

SORAB S. ENGINEER, B.A.,

Incorporated Accountants, (London),

Bombay, 1st May 1913.

Auditors.

FRAMROZE R. JOSHI, Chairman.

DAJI ABAJI KHARE,

J. F. PEREIRA,

F. L. MCAFEE, B.A., F.C.R.A.,

Secretary.

THE BOMBAY MUTUAL LIFE ASSURANCE SOCIETY, LIMITED—contd.

LIABILITIES.				ASSETS.							
Rs.	A.	P.	Rs.	A.	P.	Rs.	A.	P.			
Life Assurance Fund—				Investments at their market value on 31st December 1912—							
Opening balance on 1st January 1912	...	...	4,04,850	8	0	Deposit with the Comptroller-General of Government 3½ per cent Securities of the face value Rs. 25,000 at 94½ per cent	23,671	14	0		
Net interest received	...	...	17,813	9	6	Government 3½ per cent Paper of the nominal value of Rs. 64,200 valued at 94½ per cent	60,789	6	0		
Less Interest transferred to Reserve Fund	...	...	17,166	13	2				84,461	4	0
Deduct :—				4 per cent Bombay Port Trust Bonds of the nominal value of Rs. 2,000, valued at 102 per cent				2,040	0	0	
Claims paid and outstanding	...	...	25,285	0	0	4 per cent Bombay Port Trust Bonds of the nominal value of Rs. 8,000, valued at 102½ per cent	8,200	0	0		
Surrender values paid	...	...	1,029	13	3	4 per cent Bombay Port Trust Bonds of the nominal value of Rs. 34,500, valued at 103 per cent	35,535	0	0		
Reversionary and <i>ad interim</i> Reversionary Bonuses paid	...	...	2,166	12	10	4 per cent Bombay Port Trust Bonds of the nominal value of Rs. 6,500, valued at 103½ per cent	6,711	4	0		
Reserve Fund—				4 per cent Bombay City Improvement Trust Bonds of the nominal value of Rs. 36,500, valued at 102½ per cent				37,503	12	0	
Opening balance on 1st January 1912	...	...	46,346	3	2				52,486	4	0
Interest on above at 3 per cent	...	...	1,390	6	2						
Less—				4 per cent Bombay Municipal Bonds of the nominal value of Rs. 5,000 valued, at 102½ per cent				5,125	0	0	
Deficit of Working Expenses	...	...	47,736	9	4	Do. do. " 3,000	3,090	0	0		
Fund	...	...	...	...	...	Do. do. " 15,000	17,400	0	0		
Working Expenses for 1912	...	...	1,648	11	9	Do. do. " 33,000	38,610	0	0		
Net Premium for 1912	...	...	4,453	6	5	Do. do. " 20,500	24,087	8	0		
Investment Fluctuation Account—				Do. do. " 54,000				63,720	0	0	
Appreciation in value of Securities up to 31st December 1911	...	...	4,883	2	3	Do. do. " 98,000	1,16,020	0	0		
Add—				Do. do. " 8,000				9,600	0	0	
Appreciation in the values of Securities in 1912	...	...	1,662	8	4	Do. do. " 1,000	1,205	0	0		
				Do. do. " 5,500				6,055	0	0	
				Loans on the Company's Policies current at the end of the year				...			
Claims—				Balance Bank Office				2,018	7	3	
Intimated but not paid	...	...	...	...	...				1,776	3	6
Sundry Creditors for Rent, Salaries and Auditors' fees	...	...	...	...	...						
Total				Total				4,79,360	13	9	

We have examined the above Balance Sheet with the Books and Vouchers of the Society, and have verified the Cash and Securities, and we certify that in our opinion it is a full and fair statement of the position of the Society on 31st December 1912, and it is drawn up in conformity with the Law.

K. SUBRAMANI AIYAR, B.A.,

SORAB S. ENGINEER, B.A.,

Incorporated Accountants, (London),

Auditors.

Bombay, 1st May 1913.

FRAMROZE R. JOSHI, *Chairman.*

DAJI ABAJI KHARE, } *Directors.*

DAJI ABASI KHAKH, } Directors.
L F PERIRA

F. L. MCAFEE, B.A., F.C.R.A.,

Secretary.

THE BOMBAY MUTUAL LIFE ASSURANCE SOCIETY, LIMITED—*contd.*

Statement showing the amount of new business completed during the year ending 31st December 1912 and the amount thereof re-assured.

STATEMENT D.

	Total new Life Assurances completed in India during the year 1912.			Portion thereof re-assured.		
	Sum assured.	Annual Premium.	Single Premium.	Sum assured.	Annual Premium.	Single Premium.
	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
Whole life ...	2,500 0 0	83 14 0	...	...	...	...
Whole life by limited payments ...	9,000 0 0	512 4 0	...	2,000 0 0	89 4 0	...
Endowment Assurances ...	24,500 0 0	1,461 8 0	...	...	...	...
Pure Endowments ...	...	...	...	...	...	...
Term Assurances ...	2,500 0 0	158 0 0	...	...	...	...
Other classes ...	5,000 0 0	110 6 8	...	...	...	...
Total ...	43,500 0 0	2,326 0 8	...	2,000 0 0	89 4 0	...

The total sums assured at the end of the year 1912 on lives of residents in India and of those members who have temporarily or permanently retired from India are Rs. 6,56,000. The largest sum for which the Society has granted an assurance on any one life during the year, after deducting the Rs. 2,000 re-assured, is Rs. 5,000. The total investments in India of the Life Assurance Funds are Rs. 4,79,360-12-9.

F. L. MCAFEE, B.A., F.C.R.A.,

Secretary.

THE BOMBAY MUTUAL LIFE ASSURANCE SOCIETY, LIMITED—*concl'd.**Valuation and Specification of Investments as on the 31st December 1911 and on the 31st December 1912.*

						As on 31st December 1911.			As on 31st December 1912.		
						Nominal value.	Rate.	Total market value.	Nominal value.	Rate.	Total market value.
						Rs.	Rs.	Rs. A. P.	Rs.	Rs.	Rs. A. P.
3½ per cent Government Paper Do.	do.	(deposited with Comptroller-General, Calcutta)	...	...	...	76,100	96½	73,151 2 0	64,200	94½	60,789 0 0
4 per cent Bombay Port Trust Bonds	...	...	...	...	...	2,000	101½	2,030 0 0	2,000	102	2,040 0 0
4 " do. do.	...	...	...	...	...	8,000	103	8,240 0 0	8,000	102½	8,200 0 0
4 " do. do.	...	...	...	...	...	34,500	103½	35,621 4 0	34,500	103	35,535 0 0
4 " do. do.	...	...	...	...	...	...	...	...	6,500	103½	6,711 4 0
4 " Bombay City Improvement Trust Bonds	...	...	...	...	...	34,000	102½	34,850 0 0	36,500	102½	37,503 12 0
4 " Bombay Municipal Bonds	...	...	...	...	...	5,000	100½	5,037 8 0	5,000	102½	5,125 0 0
4 " do. do.	...	...	...	...	...	3,000	102	3,060 0 0	36,000	103	3,090 0 0
5 " do. do.	...	...	...	...	...	15,000	114	17,100 0 0	15,000	116	17,400 0 0
5 " do. do.	...	...	...	...	...	33,000	115	37,950 0 0	33,000	117	38,610 0 0
5 " do. do.	...	...	...	...	...	20,500	115½	23,677 8 0	20,500	117½	24,087 8 0
5 " do. do.	...	...	...	...	...	54,000	117	63,180 0 0	54,000	118	63,720 0 0
5 " do. do.	...	...	...	...	...	98,000	118	1,15,640 0 0	98,000	119	1,16,620 0 0
5 " do. do.	...	...	...	...	...	8,000	119	9,520 0 0	8,000	120	9,600 0 0
5 " do. do.	...	...	...	...	...	1,000	119½	1,195 0 0	1,000	120½	11,205 0 0
5 " do. do.	...	...	...	...	...	5,500	120	6,600 0 0	5,500	121	6,655 0 0
Add Securities purchased in 1912						3,97,600	...	4,36,852 6 0	4,19,700	...	4,60,563 12 0
At a cost of						22,100	...	22,048 13 8	...	...	...
						...	...	4,58,901 3 8	...	...	...
Appreciation in value of stock						...	...	1,662 8 4	...	...	...
Total						...	...	4,60,563 12 0	...	...	4,60,563 12 0

Examined and found correct.
 K. SUBRAMANI AIYAR, B.A. }
 SORAB S. ENGINEER, B.A. } *Auditors.*
1st May 1913. (Incorporated Accountants.)

F. L. MCAFEE, B.A., F.C.R.A.,
Secretary.

THE BOMBAY WIDOWS' PENSION FUND, LIMITED.

HEAD OFFICE—BOMBAY.

*Established 1876.**Incorporated on the 23rd November 1900.*

*Bankers.*THE BANK OF BOMBAY.

DIRECTORS FOR THE YEAR 1912.

Chairman.

Mr. Nanu Narayan Kothare (of Messrs. Nanu, Hormasji & Co., Solicitors.)

„ Alexandre Pereira.

„ Dadaji Sitaram Kothare.

„ Bapuji Narayan.

„ J. W. Philipps.

„ D. E. Pereira.

Secretary and Treasurer.

Mr. Gajanan Sadanand Desai.

*Honorary Deputy Secretary and Treasurer.*Mr. Ernest De Silva.

Auditors.

Messrs. Narayan Balaji Vijayakar, and Chotulal Bapuji Senjit.

THE BOMBAY WIDOWS' PENSION FUND, LIMITED—*contd.*

Dr.		Revenue Account from 1st January to 31st December 1912		Cr.	
	Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.
To Balance of cash in the Bank of Bombay on 31st December 1911 ...	2,498 13 6		By Investment in 3½% Government Promissory Notes ...	...	4,784 6 0
" Balance of Cash in hand on 31st December 1911 ...	420 11 0		" Amount transferred to Pension a/c. ...	...	3,224 1 2
		2,919 8 6	" Amount transferred to Refund a/c. ...	...	780 15 9
" Amount of Subscription received during the year ...	...	13,620 12 11	" Amount transferred to Lease a/c. ...	...	2,604 8 1
" Amount of Entrance Fees ...	...	70 0 0	" Office Establishment Directors' and Auditors' Fees ...	966 0 0	
" Amount of Interest on Government Securities, Port Trust Bonds, and Bombay Municipal Debentures ...	...	6,849 4 9	" Office Rent ...	120 0 0	
" Amount Lapsed to the Fund ...	...	2,604 8 1	" Doctors' Fees for 1912 ...	45 0 0	
Amount carried to Pension Account from Subscription ...	...	3,224 1 2	" Registering Fee ...	5 0 0	
			" Printing Charges ...	90 8 0	
			" Books and Stationery ...	0 9 0	
			" Receipt, Postage and Impressed Stamps ...	12 3 6	
			" Remuneration to persons introducing new Members ...	8 0 0	
			" Miscellaneous charges ...	10 15 0	
					1,333 3 6
			" Pensions paid ...	...	13,021 0 5
			" Cash in the Bank of Bombay	3,195 6 6	
			" Do. with the Secretary and Treasurer...	344 10 0	
					3,540 0 6
Total	...	29,288 3 5	Total	...	29,288 3 5

		<i>E. & O. E.</i>		
Examined and found correct.		The Bombay Widows' Pension Fund, Limited.		NANU N. KOTHARE, ALEXANDRE PEREIRA, BAPUJI NARAYAN, DADAJI SITARAM KOTHARE, J. W. PHILIPPS, D. E. PEREIRA,
NARAYAN BALLAJEE,	} <i>Auditors.</i>	<i>Bombay, 31st December 1912.</i>	}	<i>Directors.</i>
CHOTULAL B. S.		GAJANAN SADANAND DESAI, <i>Secretary and Treasurer.</i>		

15 persons were admitted as members during the year; their monthly subscriptions amounted to Rs. 78-2-10 to secure monthly pensions amounting to Rs. 190.

Dr.		Balance Sheet up to 31st December 1912.				Cr.	
		Rs.	A.	P.	Rs.	A.	P.
To Balance on 1st January 1912—							
Amount invested in Government Securities, Port Trust Bonds and Bombay Municipal Debentures which are deposited in the Bank of Bombay for safety as per certificate, dated 13th February 1912, Rs. 1,78,600		1,79,205	14	11			
Cash in the Bank of Bombay on 31st December 1911 ...		2,498	13	6			
Cash with the Secretary and Treasurer on 31st December 1911 ...		420	11	0			
					1,82,125	7	5
To Received during the year—							
Amount of Subscription ...		13,620	12	11			
" Interest ...		6,849	4	9			
" Entrance Fees ...		70	0	0			
					20,540	1	8
Total ...		2,02,665	9	1			
					</		

		<i>E. & O. E.</i>	
Examined and found correct.		The Bombay Widows' Pension Fund, Limited.	NANU N. KOTHARE,
NARAYAN BALLAJEE,	} <i>Auditors.</i>	<i>Bombay, 31st December 1912.</i>	ALEXANDRE PEREIRA,
CHOTULAL B. S.		GAJANAN SADANAND DESAI,	BAPUJI NARAYAN,
		<i>Secretary and Treasurer.</i>	DADAJI SITARAM KOTHARE,
			J. W. PHILIPPS,
			D. E. PEREIRA,
			} <i>Directors.</i>

THE BOMBAY WIDOWS' PENSION FUND, LIMITED—*concl'd.*

<i>Dr.</i>			<i>Statement of Affairs from 2nd October 1876 to 31st December 1912.</i>			<i>Cr.</i>		
		Rs. A. P.			Rs. A. P.		Rs. A. P.	
To Amount of Subscriptions ...	...	2,82,846 9 0	By Charges ...	...	...	31,370 10 10		
" Amount of Entrance Fees ...	...	2,200 0 0	" Refund ...	...	...	15,308 12 5		
" Amount of Interest on Government Securities and Port Trust Bonds and Bombay Municipal Debentures ...	...	1,34,623 4 3	" Pensions ...	...	...	1,85,411 8 7		
			" Commission ...	...	...	48 8 0		
			" Balance of Government Securities ...	...	51,516 14 11			
			" " Port Trust Bonds ...	...	75,642 8 0			
			" " 4 per cent. Bombay Municipal Debentures ...	...	40,413 12 0			
			" " 5 per cent Bombay Municipal Debentures ...	...	16,417 2 0			
						1,83,990 4 11		
			" " of cash in the Bank of Bombay ...	...	3,195 6 6			
			" " of cash in hand ...	...	344 10 0			
						3,540 0 6		
Total ...		4,19,669 13 3	Total ...			4,19,669 13 3		

Examined and found correct.

NARAYAN BALLAJEE, }
 CHOTULAL B. S. } *Auditors.*

The Bombay Widows'
 Pension Fund, Limited.

GAJANAN SADANAND DESAI,
Secretary and Treasurer.

Bombay, 31st December 1912.

To

GAJANAN SADANAND DESAI, Esq.,

Secretary and Treasurer,

THE BOMBAY WIDOWS' PENSION FUND, LIMITED, BOMBAY.

Bombay, 10th March 1913.

DEAR SIR,

We have the pleasure of reporting that we have examined the accounts of the above Fund for the year ending 31st December 1912, and found them correct. The matter connected with the audit embraced an examination of the entries in the Cash book with their relative vouchers. The Securities held by the Fund against investments, which consist of 3½ per cent Government of India Promissory Notes, 4 per cent Port Trust Bonds, and 4 and 5 per cent Bombay Municipal Debentures represent an aggregate par value of Rs. 1,83,600 as per details given in the statement signed by the Deputy Secretary and Treasurer, Bank of Bombay, printed herewith.

We have compared the Fund's Cash book with the vouchers and found them correct. We have also checked the Statement and the Balance Sheet with the Ledger, and we certify that to the best of our belief the Securities held by the Fund as shown therein are correct and in conformity with Law.

We remain,

Dear Sir,

Yours faithfully,

NARAYAN BALLAJEE, }
 CHOTULAL B. S. } *Auditors.*

THE BOBAY ZOROASTRIAN MUTUAL DEATH BENEFIT FUND.

HEAD OFFICE—BOMBAY.

*Established 1889.**Managing Committee.*Nowroji Jehangir Gamudia, Esquire, J. P., *Chairman.*

Jijibhoy Pestonji Mistri, Esquire.

Framroze Rustomji Joshi, Esquire, J. P.

Merwanji Muncherji Cama, Esquire, J. P.

Kharsedji Nowroji Sahiar, Esquire, L. M. & S.

Dr. Jehangir Jamsetji Cursetji, M. D.

Dinshaw Bomanji Pestonji Master, Esquire, J. P., L. M. & S.

Rustom Cursetji Cama, Esquire, J. P.

Hormazdiar Cooverji Coyaji, Esquire, M.A., LL.B.

Meherjibhoy Nusserwanji Kooka, Esquire, M.A.

Burjorji Hormasji Dantra, Esquire, L. M. & S.

Kavasji Edulji Dadachanji, Esquire, J. P., L. M. & S.

} *Members.**Secretary.*

Mr. Munchershaw Bamonji.

Auditors.

Rustomjee Eduljee Mistree, Esquire, F.C.R.A.

Nusserwanjee Bapoojee Tachakra, Esquire, F.C.R.A.

Consulting Actuary.

Duncan Fraser, Esquire, M. A., F. I. A. (Liverpool).

Bankers.

Bank of Bombay.

THE BOMBAY ZOROASTRIAN MUTUAL DEATH BENEFIT FUND—*contd.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER 1912.

Life Assurance Account.

Business within British India, Bombay.				Business within British India, Bombay.					
	Rs.	A.	P.	Rs.	A.	P.	Rs.	A.	P.
Amount of this Death Benefit Fund at the beginning of the year ...				2,16,007	15	9	Claims under Policies paid and Outstanding:—		
							Outstanding claims of the previous year paid ...	7,176	3 10
Calls or Premiums:—							Claims of this year paid ...	38,700	0 0
Received during the year ...	46,316	1	0				Immediate help till settlement of claims paid ...	550	0 0
Outstanding Calls due receivable but not received up to the end of the year ...	5,910	6	6				Claims admitted and passed but not paid ...	16,508	13 6
				52,226	7	6	Calls of deceased members deducted from their claims ...	41	2 6
								62,976	3 10
Interest:—							Expenses of Management:—		
Interest of 4 per cent Bombay Port Trust Bonds ...	4,623	8	9				Salary and Wages ...	3,005	10 8
" 3½ per cent Government Promissory Notes ...	2,208	15	11				Bill Collectors' Remuneration ...	544	1 3
" 4 per cent City Improvement Trust Bonds ...	1,499	10	11				Office Rent ...	540	0 0
" 4 per cent Bombay Municipal Debentures ...	388	9	4				Sundry Charges ...	95	2 11
				8,720	12	11	Postage ...	14	15 3
Sundry petty receipts by sale of Rules, Death advices, and other forms of the Fund, etc. ...				50	12	2	Stationery ...	17	3 0
							Stamps ...	21	6 0
							Printing ...	222	13 3
							Advertisement ...	30	8 0
							Medical Fees ...	129	6 0
							Commission for admitting new members ...	90	0 0
							Auditors' Fees ...	200	0 0
								4,911	2 4
							Calls paid against Deposits by Members ...		134 2 10
							Outstanding calls of previous year written off in case of defaulting members ...		9 4 4
								68,030	13 4
							Amount of Fund at the end of year as per Third Schedule ...	2,08,975	3 0
Total ...	2,77,006	0	4				Total ...	2,77,006	0 4

Examined and found Correct.

N. J. GAMUDIA, *Chairman.*

RUSTOMJEE EDULJEE MISTREE, F.C.R.A. }
 NÜSSERWANJEE BAPOOJEE } *Auditors.*
 TACHAKRA, F.C.R.A. }

FRAMROZE R. JOSHI, } *Members of*
 KAVASJI EDALJI } *Managing*
 DADACHANJI, } *Committee.*

MUNCHERSHAW BAMONJI,
Secretary.

Bombay, 18th March 1913.

THE BOMBAY ZOROASTRIAN MUTUAL DEATH BENEFIT FUND—*contd.*

BALANCE SHEET ON THE 31ST DECEMBER 1912.

LIABILITIES.			ASSETS.		
	Rs.	A. P.		Rs.	A. P.
Amount of this Death Benefit Fund as per First Schedule ...	2,08,975	3 0	Investments :—		
			Bombay 4 per cent Port Trust Bonds of the nominal value of Rs. 1,20,000 at cost ...	1,21,468	12 0
Claims admitted and passed but not paid ...	16,508	13 6	Government 3½ per cent Promissory Notes of the nominal value of Rs. 50,000 at cost ...	48,859	6 0
			City of Bombay 4 per cent Improvement Trust Bonds of the nominal value of Rs. 35,000 at cost ...	35,225	0 0
			Bombay Municipal 4 per cent Debentures of the nominal value of Rs. 10,000 at cost ...	10,050	0 0
				2,15,603	2 0
			Furniture ...		639 0 0
			Cash :—		
			In Bank of Bombay ...	3,278	7 1
			Cash on hand ...	53	0 11
				3,331	8 0
			Outstanding Calls (premiums) due to the Fund ...		5,910 6 6
Total ...	2,25,484	0 6	Total ...	2,25,484	0 6

We have examined the books and vouchers of the Fund and verified the Cash and Securities on hand and we hereby certify that in our opinion the above Balance Sheet exhibits the true position of the Fund on 31st December 1912 and is in conformity with the Law. The Government Securities have been valued at their cost price.

RUSTOMJEE EDULJEE MISTREE, F.C.R.A.

NUSSERWANJEE BAPOOJEE TACHAKRA, F.C.R.A.,
Auditors.

We hereby certify that in our belief the Assets set forth in the above Balance Sheet are in the aggregate fully of the value stated therein.

N. J. GAMUDIA, *Chairman.*

FRAMROZE R. JOSHI, } *Members of*
KAVASJI EDALJI } *Managing*
DADACHANJI, } *Committee.*

MUNCHERSHAW BAMONJI,

Secretary.

THE BOMBAY ZOROASTRIAN MUTUAL DEATH BENEFIT FUND—*concl.*

STATEMENT (D).

Class of Policy.	Total New Life Assurances completed in India during the year 1912.					Portion thereof re-assured.		
	Sum Assured.	Annual premium.		Single premium.		Sum Assured.	Annual premium.	Single premium.
	Rs.	Rs.	A.	P.				
Whole Life ...	48,800	1,564	7	3	...	...	...	...
Whole Life Limited ...	...	...	...	...	...	...	...	...
Endowment Assurances ...	...	...	...	...	...	...	...	...
Pure Endowment ...	...	...	...	...	...	...	...	...
Total ...	48,800	1,564	7	3	...	...	...	...

New Annuities issued :—*Nil*.

Total sums assured (less re-assurances) remaining in force at the end of the year 1912 on lives of residents in India—Rs. 10,71,400.

Annuities in force at the end of the year in 1912 :—*Nil*.

Largest sum for which the Fund has granted an assurance on any one Life during the year after deduction of any portion re-assured—Rs. 1,500.

Particulars of all investments are given in the annexed Balance Sheet.

N. J. GAMUDIA, *Chairman*.

FRAMROZE R. JOSHI,
KAVASJI EDALJI
DADACHANJI, } *Members of Managing Committee.*

MUNCHERSHAW BAMONJI,

Secretary.

THE CAPITAL ASSURANCE COMPANY, LIMITED.

HEAD OFFICE—CALCUTTA.

Established 1910.

Directors.

1. S. K. Sahay, Esq., Bar.-at-Law.
 2. Dr. K. L. Mukherji.
 3. Babu Nanhe Lal Agarwala, Merchant and Banker, Calcutta.
 4. C. C. Mukerji, Esq., B. A. (*ex-officio*).
-

*Bankers.*The Mercantile Bank of India, Limited.

*Auditor.*B. Chowdri, Esq., A. C., R. A. (Glasgow).

General Manager.

C. C. Mukerji, Esq., B.A.

THE CAPITAL ASSURANCE COMPANY, LIMITED—*contd.*

REVENUE ACCOUNT AT 31ST DECEMBER 1912.

Life Assurance Department.

	Rs.	A.	P.	EXPENSES OF MANAGEMENT—	Rs.	A.	P.	Rs.	A.	P.
Amount of Life Assurance Fund on 1st January 1912 ...	338	0	0	Commission ...	1,102	3	4			
Premiums ...	2,908	3	0	Agency Allowance ...	72	4	7			
				Medical Fees ...	256	2	0			
				Policy Stamps ...	8	10	0			
								1,439	3	11
				Amount of Life Assurance Fund on 31st December 1912 ...				1,806	15	1
Total ...	3,246	3	0	Total ...				3,246	3	0

REVENUE ACCOUNT AT 31ST DECEMBER 1912.

Provident Fund Department.

	Rs.	A.	P.		Rs.	A.	P.	Rs.	A.	P.
Amount of Funds on 1st January 1912 ...	13,066	0	6	Claims paid and admitted ...				48,691	0	0
Premiums ...	1,34,665	4	4	Commission ...				40,841	8	3
				Policy Stamps ...				191	12	0
				EXPENSES OF MANAGEMENT—						
				Establishment ...	15,369	4	9			
				Rent and Taxes ...	4,962	9	9			
				Printing and Stationery ...	5,574	10	3			
				Postage Stamps ...	868	12	9			
				Telegrams ...	83	12	6			
				Charges General ...	3,070	12	6			
				Advertisements ...	1,273	1	0			
				Directors' Fees, etc. ...	1,478	0	10			
				Auditor's Fees ...	300	0	0			
				Inspectors of Agencies Salary, etc. ...	591	8	6			
				Interest and Discount ...	179	8	11			
				Law Charges ...	3,012	12	3			
				Agency Allowance ...	2,029	4	3			
				General Manager's Travelling Allowance ...	416	11	6			
								39,210	13	9
				Amount due by Bow Bazar Branch written off ...				23	13	
				Amount of Funds on 31st December 1912 ...				18,772	5	10
Total ...	1,47,731	4	10	Total ...				1,47,731	4	10

S. K. SAHAY,
 KISSORY LAL MOOKERJI,
 NANHE LAL AGARWALA,

} *Directors.*

C. C. MUKERJI,
Calcutta, 30th June, 1913.

General Manager.

Examined and found correct,

B. CHOWDRI, A.C.R.A.,

Auditor.

THE CAPITAL ASSURANCE COMPANY, LIMITED—contd.

Profit and Loss Account for the period ended 31st December 1912.

	Rs.	A.	P.		Rs.	A.	P.
Admission Fees	647	0	0	Dividend to Shareholders payable on 1913 for the year ended 31st December 1912 at 6½ per cent per annum	118	12	0
Intimation Fees	97	0	0	Depreciation on Furniture	602	9	3
Amendment and Fine Fees	150	12	6	Share Commission	109	15	6
				Balance carried to Balance Sheet... ..	63	7	9
Total	894	12	6	Total	894	12	6

Examined and found correct.

B. CHOWDRI, A.C.R.A.,
Auditor.

Balance Sheet for the year ended 31st December 1912.

LIABILITIES.				ASSETS.			
	Rs.	A.	P.		Rs.	A.	P.
Life Assurance Fund	1,806	15	1	Loans on personal securities	90	0	0
Outstanding Liabilities	35	1	0	INVESTMENTS—			
			1,842	3½ per cent Government of India Promissory Notes for Rs. 2,000	1,928	12	0
Provident Assurance Fund	18,772	5	10	3 per cent Government of India Promissory Notes for Rs. 3,000	2,501	14	0
Outstanding Liabilities	1,204	1	9				4,430
			19,976	7	7		10
Shareholders' Capital paid up			1,900	0	0		
Shares Forfeited			2,800	0	0		
Profit and Loss account... ..			63	7	9		
OTHER SUMS OWING BY THE Company—				AGENTS' BALANCES—			
Claims admitted but not paid	13,861	8	0	D. Chakraborty and Company	12,310	4	6
Sundry Creditors	10,466	11	3	Others	7,960	7	5
Employees' Security Deposit	550	0	0				20,270
Dividend for the year 1912	118	12	0				11
Agency Commission and Allowance Life Assurance Department	46	14	5	Outstanding Premiums			195
			25,043	13	8		2
Total	51,625	13	1	OTHER SUMS OWING TO THE Company—			
				W. C. May	5,108	4	0
				L. Ghosal	7,209	1	0
				Sundry Debtors	282	14	10
							12,600
				Furniture	6,009	8	9
				Less written off	602	9	3
							5,406
				CASH—			15
				On Deposit	2,025	0	0
				In Current Account	6,572	15	1
				In Hand	34	2	9
							8,632
				Total	51,625	13	1

S. K. SAHAY,

KISSORY LAL MOOKERJI,

NANHE LAL AGARWALA,

} Directors.

C. C. MUKERJI,

Calcutta, 30th June, 1913.

General Manager.

Examined and found correct in conformity with the Law subject to my report of this date.

B. CHOWDRI, A.C.R.A.,

Auditor.

THE CAPITAL ASSURANCE COMPANY, LIMITED—*concl'd.*

(1) *Ordinary Assurance Department* :—23 proposals for Rs. 30,500 were received during the year, of which 21 proposals for Rs. 28,500 were accepted and two for Rs. 2,000 were rejected. 15 for Rs. 20,500 resulted in policies, and 6 for Rs. 8,000 were awaiting completion.

(2) *Provident Assurance Department* :—In this department 4,472 policies under the Life Scheme and 5,511 policies under the Marriage Scheme were issued.

THE CHITTAGONG LIFE INSURANCE COMPANY, LIMITED.

HEAD OFFICE—CHITTAGONG.

*Established 1909.**The Names of the Directors and Office bearers of the out-going year.*

Rajah Bhuban Mohon Roy.

Babu Rasik Chandra Hazari, Pleader.

„ Pulin Chandra Das „

„ Ramesh Chandra Sen, B. L., Pleader.

„ Jagat Chandra Acherjee, Zamider.

„ Purna Chandra Sen, Mukhtier.

„ Charu Chandra Sen, Vakil.

„ Jogendra Lal Das, Pleader.

„ Barada Kumer Nandy, Pleader.

„ Ram Kanu Sarma, Zamider.

„ Rasik Chandra Acherjee, Zamider.

„ Naba Kumer Acherjee, „

„ Narendra Kumer Das, Vakil, Managing Director.

Auditor.

Babu Mahim Chandra Dass, B. L., Pleader.

Secretary.

Babu Girish Chandra Acherjee.

THE CHITTAGONG LIFE INSURANCE COMPANY, LIMITED—*contd.*

Revenue Accounts for the year ending the 31st May 1912.

	Rs.	A.	P.	Rs.	A.	P.	Rs.	Rs.	A.	P.
Amount of Life Insurance fund at the beginning of the year ...	...	...	...	41,717	11	2	Dividends for the year ending 31st May 1911 ...	...	...	346 3 0
Premiums :—							Claims :—			
(Including premiums outstanding and those of the last year realized this year, and not included in last year's accounts) ...	...	...	...	81,458	0	3	Claims paid ...	40,653	1	0
Interest :—							Claims intimated but outstanding	3,541	15	0
On investments (less income tax) ...	68	9	2							44,195 0 0
From loans ...	3,972	1	9				Bonus to the nominee ...	...	...	904 3 6
From Bank deposit ...	309	1	0				Expenses of management :—			
For overdue premium ...	814	15	0				Agents' commission ...	9,576	6	9
				5,164	10	11	Salaries of clerks and inspector of the last year paid this year (not included in last year's accounts)	470	6	7
Policy cost realized ...	...	...	...	1,463	8	0	Salaries of clerks and inspector ...	3,506	11	9
Admission fees realized ...	...	...	...	1,110	0	0	Travelling expenses ...	2	0	0
Amount realized for granting new policies for lost ones ...	...	...	...	15	8	0	M. Director's fees ...	400	0	0
Amount realized for the change of nominee... ..	...	...	...	13	0	0	Auditor's fees ...	200	0	0
Excess received on minor accounts ...	...	...	...	7	6	3	M. Director's fees of the last year paid this year (not included in last year's account)	60	0	0
Price of Hundis, cheque forms, etc. received from debtors ...	...	...	...	165	10	6	Auditor's fees of the last year paid this year (not included in last year's accounts)	75	0	0
Share certificate costs realized ...	...	...	...	54	0	0	Rent for the office occupied by the company ...	250	0	0
							Rent for an Agent's office occupied by the company ...	16	0	0
							Law charges ...	111	10	6
							Advertising ...	46	6	0
							Postage and receipt stamps ...	253	0	6
							Income tax ...	34	8	6
							Establishment costs paid to chief agents ...	521	13	0
							Policy stamps ...	1,101	0	0
							Hundi stamps ...	120	2	0
							Price of cheque forms ...	3	2	0
							Subscription to Coronation fund ...	10	0	0
							Agent's deposit returned ...	1	6	9
							Reward to agents ...	100	0	0
							Depreciation in furniture ...	31	1	1
							Registration fees for special resolution for change of name and recording of annual list of members ...	10	0	0
							Printing and stationery and book-binding ...	903	9	0
							Purchase of Gazette and books ...	2	14	0
										17,807 2 5
							Life insurance fund at the end of the year 31st May 1912 ...	...	...	67,916 14 2
Total ...				1,31,169	7	1	Total ...			1,31,169 7 1

THE CHITTAGONG LIFE INSURANCE COMPANY, LIMITED—*contd.**Statement showing the amount of Life Insurance Business during the year ending the 31st May 1912.*

Class of policy.	TOTAL NEW LIFE ASSURANCE COMPLETED IN INDIA DURING THE YEAR ENDING THE 31ST MAY 1912.			PORTION THEREOF REASSURED.		
	Sum Assured.	Annual Premium.	Single Premium.	Sum Assured.	Annual Premium.	Single Premium.
Endowment assurances ...	6,05,002	36,312	...	...	...	...

Total sum assured remaining in force at the end of the year ending the 31st May 1912, Rs. 14,19,500.
 Largest sum assured is Rs. 700.

THE CHITTAGONG LIFE INSURANCE COMPANY, LIMITED—*concl'd.*

Balance Sheet for the year ending the 31st May 1912.

[illegible]

I do hereby certify that I have examined the Balance Sheet and accounts of the Chattagram Jeevan Bima Company, Limited, for the year ended 31st May 1912, with the vouchers, and that in my opinion the Balance Sheet is a full and fair Balance Sheet containing the particulars required by the Company's regulations, and properly drawn up so as to exhibit a true and correct view of the state of the company's affairs.

MOHIM CHANDRA DAS,
Auditor.

RAMES CHANDRA SEN,	}	<i>Chairman.</i>
CHARU CHANDRA SEN,		<i>Directors.</i>
RASIK CHANDRA HAZARI,		
JOGENDRA LAL DASS,		
PURNA CHANDRA SEN,		
NARENDRA KUMAR DAS,		<i>Managing Director.</i>

GIRISH CHANDRA ACHERJEE,
Secretary.
27-8-1912.

THE CHRISTIAN MUTUAL PROVIDENT FUND, LIMITED.

HEAD OFFICE :—LAHORE.

*Established 1847.**List of Directors for the year 1912.*

1. E. T. Bhan, Esq., E.A.C., Hoshiarpur—Government Servant.
2. H. E. Clark, Esq., B.A., LL. B., Clarkabad, District Lahore—Missionary.
3. Reverend Walter, J. Clark, M.A., Lahore (on furlough)—Missionary.
4. W. H. L. Church, Esq., Lahore—Secretary, Bible Society.
5. Professor P. Dass, M.A., Allahabad—Professor.
6. Reverend A. H. Ewing, Ph.D., D.D., Allahabad, (deceased)—Missionary.
7. Reverend F. B. McCuskey, B.A., Ambala—Missionary.
8. N. C. Mukerji, Esq., M.A., Mainpuri, United Provinces—Head Master.
9. Reverend Maqbul Waris Masih, Udaipur—Pastor.
10. Dr. S. Massey, Rutlam—Physician.
11. E. M. Modak, Esq., B.A., Jubbulpur, Central Provinces—Head Master.
12. E. Mayadas, Esq., B.A., Ferozepur—Government Servant.
13. S. L. Rallia Ram, Esq., E.A.C., Lahore—Government Servant.
14. W. B. Raymond, Esq., M.A., Naini Tal, Head Master—Government School.
15. Reverend Sewai Ram, Nasirabad—Pastor.
16. Professor R. Siraj-ud-Din, B.A., Lahore—Professor.
17. Reverend Talib-ud-Din, B.A., Lahore—Pastor.

Managing Directors.

Reverend Walter J. Clark, M.A. (on furlough).

W. H. L. Church, Esq.

Office Superintendent.

K. R. Paul.

Recorder.

N. N. Praser.

(C) Revenue Account of Life Assurance Business for the year ending 31st December 1912.

(A) Balance Sheet for the year ending 31st December 1912.

Statement of total new Life Assurances completed in India during the year 1912 with the Christian Mutual Provident Fund, Ltd., Lahore.

						Rs.	A.	P.
New Annuities (Joint Life and Old Age) No. 13	...	...	...	...	Annual amount	4,968	0	0
Total sums assured remaining in force at end of 1912	...	...	...	...		1,80,899	12	0
Number and amount of Annuities remaining in force at end of 1912	...	...	...	...	No. 125 Monthly amount	1,664	15	0
Largest sum assured during the year 1912	...	...	...	...		5,000	0	0
Statement of total investments in India :—In G. P. Notes	...	...	...	...		35,000	0	0
In Fixed Deposits	...	...	...	...		31,700	0	0
Loans on security	...	...	...	...		2,515	11	11
Balance in cash and at Bankers	...	...	...	...		2,501	1	0
					Total	71,716	12	11

N.B.—Of the new Assurances completed in 1912, Two Endowments, Eight Four Annas and one Joint Life policies lapsed and nine Children's scholarships policies were discontinued during the same year.

THE CHRISTIAN MUTUAL PROVIDENT FUND, LIMITED—*concl'd.*

Balance Sheet of the Life Assurance Fund for the year ending 31st December 1912.

LIABILITIES.				ASSETS.			
			Rs. A. P.				Rs. A. P.
Life Assurance Fund	...	...	Rs. 59,175 6 2	INVESTMENTS :—			
Pensions due but not paid	...	...	35 10 6	Government Paper at par at 3½ per cent ...	...	35,000 0 0	
				FIXED DEPOSITS :—			
				Alliance Bank of Simla at 4½ per cent ...	...	6,000 0 0	
				" " at 4 per cent ...	...	5,700 0 0	
				Allahabad Bank, Limited, at 4½ per cent ...	...	6,750 0 0	
				" " at 4 per cent ...	...	2,250 0 0	
				Punjab Banking Co., at 4 per cent ...	...	3,000 0 0	
				Premiums due from the Punjab Mission of the A. P. Church	...	88 11 7	
				Cash in hand and with Bankers ...	...	422 5 1	
Total	...	...	Rs. 59,211 0 8	Total	...	59,211 0 8	

NOTE.—Of the Government Paper at 3½ per cent Rs. 30,500 is shown at par as has been the case in all previous Balance Sheets. The amount purchased during the year Rs. 4,500 is also shown at face value but the difference between that and the actual cost (Rs. 110-5-9) is given as a separate entry under Revenue Account (C).

AUDITOR'S CERTIFICATE.

5th February 1913. I report that I have examined the Society's Books for the year ending 31st December 1912 that all my requirements as Auditor have been complied with, and that I have verified the various Securities representing the Society's Investments. I have audited the Revenue Accounts and Balance Sheets and, in my opinion, they are properly drawn up so as to exhibit a true and correct view of the state of the Society's affairs, according to the best of my information and the explanations given, and as shown by the Books of the Society.

SUKH DYAL (Auditor),

Retired Superintendent.

Paper Currency Branch of the Accountant General's Office, Lahore.

W. B. REYMOND, *Chairman of the meeting.*

E. MAYADAS,

H. E. CLARK.

W. H. L. CHURCH,

Managing Directors.

19th February 1913.

THE CO-OPERATIVE ASSURANCE COMPANY, LIMITED.

HEAD OFFICE—LAHORE.

Established 1906.

Directors.

Mr. M. S. Bhagat, Barrister-at-Law.

Lala Amar Nath, Chopra, B.A., LL.B., Pleader, Chief Court.

Lala Nanak Chand, Barrister at-Law.

Lala Gurditta Mal, Government Pensioner.

Lala Mulk Raj.

R. S. Khusal Chand, Chief Cashier, North-Western Railway, Lahore.

Managing Director.

Lala Mulk Raj.

Auditors.

Basant Ram and Sons.

THE CO-OPERATIVE ASSURANCE COMPANY, LIMITED—*contd.**Life Assurance Account for the year ending July 31st, 1912.*

RECEIPTS.	Amount.			Total.			EXPENDITURE.	Amount.			Total.		
	Rs.	A.	P.	Rs.	A.	P.		Rs.	A.	P.	Rs.	A.	P.
Amount of Life Assurance Fund at the beginning of the year.	67,050	2	6	67,050	2	6	Dividend payable for the year ending 31st July 1911.	...			2,739	8	0
Premiums ...	37,044	13	11	37,044	13	11	Claims under policies paid :—						
Rs. A. P.							By deaths ...	6,101	5	0			
Interest 4,223 6 9							" surrenders ...	111	13	0			
Less Income-tax 124 1 10							Expenses of management :—				6,213	2	0
	4,099	4	11	4,099	4	11	Commission ...	400	13	6			
Sundry Earnings ...	8	3	0	8	3	0	Agents' and Canvassers' allowance.	733	4	4			
							Salaries ...	3,466	2	5			
							Traveling Expenses ...	123	5	6			
							Directors' Fees ...	760	3	0			
							Auditors' Fees ...	120	0	0			
							Medical Fees ...	824	0	0			
							Rent for office ...	165	0	0			
							Advertising ...	33	8	0			
							Printing and Stationery ...	74	10	3			
							General charges ...	812	13	9			
							Income-tax paid on the salaries of the employees of the Company.	53	2	6			
							Furniture written off ...	99	15	9	7,566	15	3
							Life Assurance Fund at the end of the year.	91,582	15	4	99	15	9
Total ...				1,08,202	8	4					91,582	15	4
							Total ...				1,08,202	8	4

Checked and found correct.

BASANT RAM & SONS,

Associated Accountants (London),

Auditors.

Balance Sheet for the year ending July 31st, 1912.

LIABILITIES.	Amount.			Total.			ASSETS.	Amount.			Total.		
	Rs.	A.	P.	Rs.	A.	P.		Rs.	A.	P.	Rs.	A.	P.
Life Assurance Fund ...	91,582	15	4	91,582	15	4	(1) Loans on the security of the policies of the Company.	1,278	0	11	1,278	0	11
Shareholders' Capital paid up	49,679	12	0	49,679	12	0	(2) Investments :—						
Investment Depreciation Reserve Fund.	29,443	11	8	29,443	11	8	Government paper 3 per cent at par.	1,67,000	0	0	1,67,000	0	0
Dividend unclaimed ...	47	14	3	47	14	3	(3) Balance with Agents ...	180	0	3	180	0	3
Due to Bankers ...	95	11	0	95	11	0	(4) Interest accrued but not realized.	414	7	0	414	7	0
Securities Deposit ...	15	6	6	15	6	6	(5) Cash :—						
Sundries ...	2,022	13	8	2,022	13	8	(a) Fixed Deposit ...	4,000	0	0			
							(b) In hand ...	108	8	0			
							(c) On Current Accounts ...	4	4	3			
							Stamps in hand ...	73	14	0			
							(6) Other Assets :—				4,186	10	3
							(a) Furniture ...	100	0	0			
							(b) Safe and Fixture ...	89	2	0			
Total ...				1,73,248	4	5					189	2	0
							Total ...				1,73,248	4	5

We certify that the above Balance Sheet of the Co-operative Assurance Company, Limited, for the year ending 31st July 1912, as shown by the Books of the Company on that day, is correct and drawn up as near as circumstances admit in conformity with the Indian Life Assurance Act VI of 1912.

Rs. 679 were advanced to Lala Nanak Chand, Director of the Company, on the 28th December 1911, which were repaid on 25th July 1912.

LAHORE; } BASANT RAM & SONS, THAKUR SINGH, MULK RAJ,
 11th November 1912 } Associated Accountants (London),
 Auditors. } Managing Director.
 M. S. BHAGAT,
 NANAK CHAND,
 GURDITTA MAL, M.A. } Directors.

THE CO-OPERATIVE ASSURANCE COMPANY, LIMITED—*concl'd.*

Statement of the Business for the year ending 31st July 1912 prepared as in form D of the 1st Schedule of the Act of 1912.

Class of Policy.	TOTAL NEW LIFE ASSURANCE COMPLETED IN INDIA DURING THE YEAR 1911-1912.			PORTION THEREOF REASSURED.		
	Sum Assured.	Annual Premium.	Single Premium.	Sum Assured.	Annual Premium.	Single Premium.
	Rs.	Rs. A. P.	Rs.	Rs.	Rs.	Rs.
Whole Life	12,000	420 4 0	<i>Nil.</i>	...	...	...
Whole Life by Limited payments ...	2,000	112 6 0	<i>Nil.</i>	...	...	...
Endowment Assurances	1,04,500	5,232 4 0	<i>Nil.</i>	...	...	...
Pure Endowments	34,750	4,017 8 0	<i>Nil.</i>	...	...	...
Term Assurances	...	...	...	...	...	...
Other classes	...	...	...	...	...	...
Total ...	1,53,250	9,782 6 0	<i>Nil.</i>	...	...	...

New annuities *Nil.*

Total sums assured and bonuses (*less* reassurances) remaining in force at the end of year 1911-12 on lives of residents in India = Rs. 6,01,750.

Number and amount of annuities (*less* reassurances) remaining in force at end of year 1911-12 on lives of residents in India = *Nil.*

Largest sum for which the Company has granted an assurance on any one life during the year, after deduction of any portion re-assured, Rs. 5,000, (five thousand only).

The total Assurance Fund Rs. 91,582-15-4 at the end of year 1911-12 together with other Funds aggregating Rs. 1,67,000 is invested in Government Promissory Notes as per Balance Sheet.

MULK RAJ, *Managing Director,*

The Co-operative Assurance Company, Limited,

Lahore.

THE COROMANDEL LIFE ASSURANCE COMPANY, LIMITED.

HEAD OFFICE—BIMLIPATAM.

Established 1906.

List of Directors of 1912.

1. D. Lazarus, Esq., B.A.
2. M. R. Ry. P. Adinarayana, Managing Director, till 4th March 1913.
3. " " J. Ramamurty Pantulu Garu.
4. " " M. C. Sunyasi Chetty Garu.
5. " " W. F. Bastian, till 15th September 1912.
6. " " K. Mangiah Chetty Garu, till 11th September 1912.
7. " " K. Sreenivasa Rao Pantulu Garu, Director, was appointed working Director in place of Mr. K. M. Chetty, Director, resigned, till 29th January 1913.

Managing Director.

P. Adinarayna, Esq.

Auditor.

A. Callaghan, Esq.

Bankers.

The Bank of Madras

and

The Indian Bank, Limited.

THE COROMANDEL LIFE ASSURANCE COMPANY, LIMITED—*contd.**Revenue Account for the year ending 31st December, 1912.*

LIABILITY.			ASSETS.		
	Rs.	A. P.		Rs.	A. P.
To Capital Account	43,200	0 0	By Charges general account	27,490	15 2
" Unqualified premia account L. B. ...	24,733	2 0	" Commissions	51,283	14 0
" Do. do. do. M. B. ...	17,505	14 0	" Furniture account	1,732	2 10
" Qualified premia account L. B. ...	1,25,366	0 0	" Stationery and Printed Forms ...	8,761	1 2
" Do. do. do. M. B. ...	1,31,483	0 0	" Registration account	90	13 4
" Fines and transfer fee account ...	204	13 0	" Full settlement account L. B. of 1911	9,390	0 0
" Interest account	5,681	10 6	" Do. do. M. B. of 1911	6,819	13 0
" Marriage distribution fund account of 1911	46,637	14 0	" Do. do. L. B. of 1912	4,542	0 0
" Insurance distribution fund account of 1911	73,198	15 8	" Do. do. M. B. of 1912	6,247	11 0
" Reserve fund	35,640	15 6	" Refunds M. B.	257	10 0
" Profit and loss account of 1911 ...	161	11 6	" Unqualified refunds L. B. ...	238	14 0
			" Qualified payments L. B. of 1911	52,131	4 0
			" Do. do. M. B. of 1911	28,112	11 0
			" Do. do. L. B. of 1912	52,980	12 0
			" Do. do. M. B. of 1912	83,364	8 0
			" Deposits with :—		
			Bank of Madras current account	4,320	4 7
			Bank of Bengal, Calcutta, current account	23,393	3 3
			Bank of Bengal, Chittagong Credit account	459	7 6
			Indian Bank fixed account	10,000	0 0
			Do. current account	7,642	1 4
			K. Mangayya Chetty's account	3,219	11 8
			Government promissory notes	13,000	0 0
			Security deposit account	74,967	8 0
			" K. C. Dutt & Co.	12,276	3 1
			" O. S. No. 4 of 12 of Silchar	2,460	1 0
			" O. S. No. 48 of 12 of Vizagapatam	1,383	1 0
			" Policy and Diploma stamps account	947	6 0
			" Postages account	1,025	0 0
			" Suspense account	591	4 5
			" Other agents	13,873	1 7
			" Cash in hand	811	6 3
Total	5,03,814	0 2	Total	5,03,814	0 2

Z. L. NENE.

Dr. Profit and loss account for the year ending 31st December, 1912.

Cr.

LIABILITIES.			ASSETS.		
	Rs.	A. P.		Rs.	A. P.
To Commissions	51,283	14 0	By Premia account Life Branch ...	24,733	2 0
" Charges general account	27,490	15 2	" Do. Marriage Branch	17,505	14 0
" Registration (Depreciation)	10	13 4	" Unqualified premia collected on life and marriage cases during 1912	...	...
" Furniture account (Depreciation) ...	346	2 10	" Fines and Transfer Fees account ...	204	13 0
" Stationery and Printed forms account spent during the year 1912 ...	4,380	8 7	Collected during 1912—		
" Refunds account Life Branch	238	14 0	" Qualified premia account Life Branch	37,609	0 0
" Do. Marriage Branch	257	10 0	" Do. do. Marriage Branch	39,444	0 0
" Postages account	1,025	0 0	30 per cent of the qualified premia collected on life and marriage cases during 1912	...	...
" Reserve Fund (10 per cent on Rs. 2,47,804 2-0)	24,780	0 0	" Profit and loss account of 1911 ...	161	11 6
" Dutt & Co.'s account 1/5 written off	3,223	13 11	Balance of 1911 added to the year of 1912	...	...
" Sundry creditors account 15 per cent on Rs. 15,302-7-2 set aside for remuneration of the Managing Director, Manager and Secretary	2,295	0 0	" Interest account (Interest accrued on the deposits of the funds) ...	5,681	10 6
" Balance (Net profit)	13,007	7 2	" Insurance distribution fund account	3,000	0 0
			30 per cent of Rs. 10,000 (approximate amount of collections made in 1913 on account of 1912)...	...	...
Total	1,28,340	3 0	Total	1,28,340	3 0

THE CROWN INSURANCE COMPANY, LIMITED.

HEAD OFFICE—BOMBAY.

Established 1913.

Directors.

1. Jehangir Rustomji Patell, Esq., Solicitor, J. P. (Chairman).
2. Hon'ble Rao Bahadur Srinivas K. Rodda, Dharwar.
3. Seth Laljibhoy Narauji, J. P.
4. Pranlal Kahandas Joshipara, Esq., L. C. E. (Engineer and Contractor).
5. Ratansha E. Kohiyar, Esq., J. P.
6. Narayan Krishna Joshi, Esq., B.A., F. L. A. A. (London).
7. Jehangir Dhunjibhoy Mugaseth, Esq., (*ex-officio*).

Secretaries and Agents.

Messrs. Mugaseth Himatlal and Company.

Bankers.

The National Bank of India, Limited.

Auditors.

- A. C. Rice, Esq., A. C. A. (England).
Maneklal A. Mehta, Esq., F. L. A. A. (London), Certified Accountant.

*Classes of Business proposed to be transacted.*Life and Fire Insurance.

THE EAST AND WEST INSURANCE COMPANY, LIMITED.

HEAD OFFICE—BOMBAY.

Established 1913.

*Directors.*Matubhai Kasanbhai, Esq., B.A., LL.B., Solicitor and Notary Public (*Chairman*).Lieutenant-Colonel M. P. Khareghat, I.M.S. (*Retired*).

B. B. Joshi, Esq., B.A., LL.B., Barrister-at-Law.

Dr. Rajabali Visram Patel, L.M. & S., J.P.

Jamnadas Harakji Sanghir, Esq., Piece Goods Merchant.

Secretaries.

Messrs. Permanand Hiralal and Company, Limited.

Bankers.

The Bank of Bombay.

Auditor.

T. H. Vakil, Esq., F.L.A.

*Class of Business proposed to be transacted.*Life Assurance.

THE EASTERN LIFE INSURANCE COMPANY, LIMITED.

HEAD OFFICE—CALCUTTA.

Established 1908.

MEMBERS OF THE DIRECTORATE FOR THE YEAR 1912.

J. C. Dutt.	S. C. Mallik.
J. C. Sen.	M. K. Mitter.
R. M. Das.	J. N. Mallik.
B. B. Sen.	P. C. Mukerjee.
H. K. Rai Chowdhury.	M. C. Kundu.
S. Ghose—Ex-Officio.	S. Roy Chowdhury— <i>Ex-Officio</i> .

PRINCIPAL OFFICERS OF THE COMPANY.

General Manager.

S. Ghose.

General and Financial Manager.

S. Roy Chowdhury.

THE EASTERN LIFE INSURANCE COMPANY, LIMITED—*contd.**Revenue Account for the year ended 31st December, 1912.*

	Rs.	A.	P.		Rs.	A.	P.	Rs.	A.	P.
Amount of Life Assurance funds at 1-1-12	16,568	9	9	CLAIMS UNDER POLICIES PAID.						
Premiums	56,936	7	9	By death	1,216	9	3			
Miscellaneous Receipts	1,189	12	6	By maturity	5,438	12	0	6,655	5	3
				CLAIMS UNDER POLICIES ADMITTED BUT NOT PAID.						
				By death	487	0	0			
				By Maturity	800	0	0	1,287	0	0
				EXPENSES OF MANAGEMENT.						
				Commission	9,983	3	9			
				Establishment Head office and Branch office	18,806	15	3			
				Travelling Expenses	768	8	0			
				Directors' fees	524	0	0			
				Auditor's "	500	0	0			
				Medical "	2,710	0	0			
				Rents	2,942	0	3			
				Law Charges	673	8	6			
				Advertising	1,913	4	6			
				Printing and Stationery	1,114	12	6			
				Policy stamp	82	10	0			
				General Charges	916	10	9			
				Postage and Telegrams	619	0	2	41,554	9	8
				Amount of life assurance funds at the end of the year				25,197	15	1
Total	74,694	14	0	Total				74,694	14	0

Examined and found correct in conformity with the law.

A. C. RICE, A. C. A.,

Chartered Accountant.

Bombay, 28th April 1913.

Profit and Loss Account at 31st December 1912.

	Rs.	A.	P.		Rs.	A.	P.
Balance at 1-1-12	1,973	6	0	Interest on calls paid in advance	188	5	2
Managing agency charges	1,200	0	0	" " employes' security deposits	423	10	9
Interest	1,015	0	3	Interest on Advances	295	9	6
				Depreciation of Furniture and Fittings	479	10	0
				Business Extension and preliminary expenses (outlay)	1,953	5	9
				Bad debt	40	0	0
				Balance carried to Balance Sheet	807	12	6
Total	4,188	6	3	Total	4,188	6	3

Examined and found correct in conformity with the law.

A. C. RICE, A. C. A.,

Chartered Accountant.

BOMBAY;

8th April 1913.

THE EASTERN LIFE INSURANCE COMPANY, LIMITED—*contd.**Balance Sheet on the 31st December, 1912.*

LIABILITIES.				ASSETS.			
	Rs.	A.	P.		Rs.	A.	P.
To Life Assurance Fund ...	25,197	15	1	By Loans on Company's Policies within their surrender values	384	0	0
" Outstanding Liabilities of Life Assurance Fund ...	1,287	0	0	" Loans on personal securities	2,694	11	6
							3,078 11 6
" Shareholders—				" Investments :—			
Capital paid up ...	...	...	...	Deposit with the Comptroller General 3½ per cent Government of India Promissory Notes for Rs. 9,000 0 0			
Other sums owing by the Co.,—				3 per cent Government of India Promissory Notes for Rs. 16,000 0 0	22,091	14	0
To Sundry creditors ...	7,632	0	3	Rs. 25,000 0 0			
" Employés' security deposits	4,800	0	0	4 per cent Port Trust Debentures	500	0	0
" Sums remaining unidentified and unadjusted ...	4,067	9	3	4 per cent Municipal Debentures	500	0	0
					1,053	3	3
" Balance Profit and Loss Account ...	...	...	...				23,145 1 3
				By Agents' Balances	...	...	16,498 5 7
				" Outstanding Premiums	...	...	9,239 10 6
				" " Interest	...	...	659 12 4
				" Cash :—			
				In hand	...	104	0 3
				In current account	...	1,629	2 2
							1,733 2 5
				" Other Assets :—			
				Furniture and Fittings	...	4,796	12 0
				Amount written off at 10 per cent	...	479	10 0
							4,317 2 0
				" Sundry Debtors :—			3,979 14 9
				Business extension and preliminary expenses	...	19,533	11 6
				Amount written off at 10 per cent	1,953	5 9	17,580 5 9
Total	...	...	...	Total	...	...	...

Examined and found correct in conformity with the law subject to my report.

RAI YATINDRA NATH CHOWDHURY,

Chairman.

BOMBAY ;

A. C. RICE, A. C. A.,

Chartered Accountant.

NARENDRA LAL CHOWDHURY,

HIRANYA KUMAR RAY CHOWDHURY,

Directors.

S. ROY CHOWDHURY,

General Manager.

28th April 1913.

THE EASTERN LIFE INSURANCE COMPANY, LIMITED—*concl'd.*

CLASS OF POLICY.	TOTAL NEW LIFE ASSURANCE COMPLETED IN INDIA DURING THE YEAR 1912.			PORTION THEREOF RE-ASSURED.		
	Sum Assured.	Annual Premium.	Single Premium.	Sum Assured.	Annual Premium.	Single Premium.
Whole Life	Rs. A. P. 19,000 0 0	Rs. A. P. 599 3 0	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
Whole Life by limited payments	3,000 0 0	166 12 0	.....	.....	.....	.....
Endowment Assurances	1,49,000 0 0	12,103 8 0	.....	.....	.....	.....
Pure Endowments	55,000 0 0	2,132 4 0	.....	.....	.....	.....
Term Assurances	Nil	Nil	.....	.....	.....	.....
Education Endowment (Table No. XI)	1,000 0 0	65 4 0	.....	.....	.....	.....
Total	2,27,000 0 0	15,156 15 0	.....	.....	.....	.....

Total sums assured (less re-assurances) remaining in force at the end of year 1912 on lives of residents in India (including Burma) Rs. 4,35,500.
Largest sum for which the Company has granted an assurance on any one life during the year, Rs. 20,000 under Children Endowment 20 years.
Statement of the total investments in India of the Life assurance funds :—

(1) Deposit with the Comptroller General, 34 per cent Government of India Promissory Notes for Rs. 9,000 3 per cent Do. do. do. do. do.	Rs. 25,000
(2) Loans on Company's Policies within their Surrender Value	..
(3) Loans on Personal Securities	..
(4) In Current Account (in Bank)	..

Rs. A. P.	Rs. A. P.
22,031 14 0	22,031 14 0
384 0 0	384 0 0
2,004 11 6	2,004 11 6
1,314 5 7	1,314 5 7
Rs. 26,184 15 1	Rs. 26,184 15 1

CALCUTTA ;

11th June 1913.

S. ROY CHOWDHURY,
General Manager.

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED.

HEAD OFFICE—BOMBAY.

Established, 1896.

Directors.

1. Chubildas Lalloobhoy, Esq.
2. G. C. Plinston, Esq.
3. Rustam K. R. Cama, Esq.
4. W. A. Chambers, Esq.
5. E. F. Allum, Esq. (*ex-officio*).

Managers.

Messrs. Allum, Bharucha & Co.

Auditors.

Messrs. Cornforth & Mistry.

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.*

REVENUE ACCOUNTS FOR THE YEAR ENDING 28TH FEBRUARY, 1913.

Shareholders' Bonus Account.

	Rs.	A.	P.		Rs.	A.	P.
Amount of Shareholders' Bonus Fund at the beginning of the year ...	2,361	7	0	Bonus to Shareholders payable on 23rd April 1912, for the year ending 29th February 1912 ...	1,931	4	0
Bonus Allotted ...	33,315	0	0	Amount of Shareholders' Bonus Fund at the end of the year as per Balance Sheet ...	35,059	0	11
Interest ...	1,349	0	0				
Less—Income-tax thereon 35 2 1							
	1,313	13	11				
Total ...	36,990	4	11	Total ...	36,990	4	11

BALANCE SHEET OF LIFE ASSURANCE FUND ON THE 28TH FEBRUARY, 1913.

LIABILITIES.				ASSETS.			
	Rs.	A.	P.		Rs.	A.	P.
Life Assurance Fund ...	63,31,438	10	8	Loans on Company's Policies, within their Surrender Values ...	4,91,381	1	0
Claims admitted or intimated but not paid ...	3,54,000	0	0	Investments—			
Reserve Fund ...	77,618	0	0	Deposit with the Comptroller General } 3½ per cent Government Promissory Notes ...	2,00,000	0	0
Deposits on account of premia ...	43,150	6	10	3½ Do. do. do. ...	12,44,500	0	0
Sundry Creditors ...	7,416	6	0	3 Do. do. do. ...	3,07,400	0	0
				4 Do. Bombay Port Trust Bonds Guaranteed ...	56,600	0	0
				4 Do. Bombay Port Trust Bonds Un-guaranteed ...	3,53,000	0	0
				3½ Do. Bombay Port Trust Bonds Un-guaranteed ...	1,67,500	0	0
				4 Do. Bombay Improvement Trust Debentures ...	14,66,500	0	0
				4 Do. Bombay Municipal Debentures ...	4,64,000	0	0
				3½ Do. do. do. ...	32,000	0	0
				4 Do. Calcutta Port Trust Bonds ...	1,00,000	0	0
				4 Do. Calcutta Municipal Debentures ...	2,00,000	0	0
				4 Do. Karachi Port Trust Debentures ...	9,19,500	0	0
				Agents' Balances ...	1,02,524	9	9
				Outstanding Premiums ...	5,54,000	0	0
				Outstanding Interest ...	29,176	0	0
				Interest accrued but not payable ...	59,304	0	0
				Cash in hand and on current account ...	66,237	12	9
Total ...	68,13,623	7	6	Total ...	68,13,623	7	6

BALANCE SHEET ON THE 28TH FEBRUARY, 1913.

LIABILITIES.				ASSETS.			
	Rs.	A.	P.		Rs.	A.	P.
Life Assurance Fund ...	63,31,438	10	8	Assets of Life Assurance Fund as per separate Balance Sheet ...	68,13,623	7	6
Outstanding Liabilities of Life Assurance Fund ...	4,82,184	12	10	4 per cent Rangoon Port Loan ...	1,00,000	0	0
Shareholders' Capital paid up ...	51,500	0	0	4 „ Rangoon Municipal Debentures ...	1,00,000	0	0
Guarantee Assurance Fund ...	1,33,729	15	8	Agents' Balances (Guarantee) ...	107	9	0
Shareholders' Bonus Fund ...	35,059	0	11	Printing and Stationery ...	11,000	0	0
Investment Reserve Fund ...	1,65,276	13	0	Furniture and Safes ...	10,600	0	0
				Cash on Deposit ...	1,40,000	0	0
				Cash in hand and on current account ...	25,920	10	7
Unclaimed Dividends ...							
Guarantee claims intimated but not paid ...							
Total ...	72,01,251	11	1	Total ...	72,01,251	11	1

We certify—

(1) that no part of any Fund has been applied, directly or indirectly, for any purpose other than the class of business to which it is applicable.

(2) that the aggregate value of the Securities at the Market rates of the 28th February 1913, taking into account the Investment Reserve Fund, is in excess of the amount shown in the Balance Sheet.

CHUBILDAS LALLOOBHOY,

*Chairman.*ALLUM, BHARUCHA & Co.,
Managers.
CORNFORTH & MISTRY,
*Auditors.*G. C. PLINSTON,
RUSTAM K. R. CAMA,
W. A. CHAMBERS,
E. F. ALLUM, *ex-officio*, } *Directors.*

We have audited the Accounts and verified the Investments and in our opinion the above Balance Sheets are properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by its books.

CORNFORTH & MISTRY,

Auditors.

Bombay, 20th March, 1913.

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.*

FOURTH SCHEDULE.

STATEMENT RESPECTING THE VALUATION OF THE LIABILITIES UNDER LIFE POLICIES AND ANNUITIES OF THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED.

ANSWER NO. 1.

The date up to which the Valuation is made is 29th February 1912.

ANSWER NO. 2.

The net liability under the Life Policies and Annuities has been taken as the present value of the sums assured under those contracts, less the present value of the net premiums payable thereunder. In arriving at the net premiums, account has been taken of the heavier expenses incident to the first year of insurance in certain classes of policy as compared with subsequent years. In the case of Whole Life Policies, Limited Payment Policies, and Endowment Assurance Policies, the net premiums valued are the pure risk premiums according to the Society's Mortality Table at $3\frac{1}{2}$ per cent interest, increased in each case by a sum which, when multiplied by the annuity due, according to the same table, for the term of the insurance, is equal to one and three-quarters per cent of the sum assured under the policy. In other classes of policy, the net premiums valued are the pure risk premiums.

In calculating the liability under policies assuring under-average lives, the latter have been taken at the true ages, the value of the future extra premiums being set against the future extra risk.

The principles upon which the Valuation is made are determined by the Actuary with the approval of the Board of Directors.

ANSWER NO. 3.

The table of mortality used for the valuation of the insurance contracts was specially constructed for the use of the Company, being based upon the experience of Indian native insured lives. It is not published. The specimen Reserve values are given in the following Tables. The Annuity contracts were valued upon the bases of the Institute of Actuaries (London) Mortality Tables (H^m.).

SPECIMEN POLICY VALUES AT $3\frac{1}{2}$ PER CENT INTEREST.WHOLE LIFE *Sum Assured* RS. 1,000.

Reserve Value after the Policy has been in force for					AGE AT ENTRY (next Birthday).			
					20	30	40	50
					Rs.	Rs.	Rs.	Rs.
5 years	...	...	...	...	26	47	76	114
10 "	...	...	...	...	76	119	177	248
15 "	...	...	...	...	134	200	283	379
20 "	...	...	...	...	200	288	392	500

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.**Assurance at Death. Limited Payments. Sum Assured—Rs. 1,000.*

Age at entry (next birthday).	Original term of the Assurance.	Reserve value after the Policy has been in force for			
		5 years.	10 years.	15 years.	20 years.
		Rs.	Rs.	Rs.	Rs.
20	10	172	...	...	...
	15	111	255	...	...
	20	82	188	317	...
	25	65	150	252	374
	30	55	127	212	313
	35	48	112	186	273
30	40	44	101	169	246
	10	208	...	...	...
	15	136	310	...	...
	20	102	231	386	...
	25	83	188	311	455
	30	71	162	266	385
40	35	65	146	239	342
	10	253	...	...	...
	15	167	375	...	...
	20	128	282	464	...
50	25	107	234	377	541
	10	301	...	...	...
	15	201	439	...	...

Endowment Assurances. Sum Assured—Rs. 1,000.

Age at entry (next birthday).	Original term of the Assurance.	Reserve value after the Policy has been in force for			
		5 years.	10 years.	15 years.	20 years.
		Rs.	Rs.	Rs.	Rs.
20	10	387	...	...	...
	15	224	549	...	...
	20	145	361	628	...
	25	99	253	441	674
	30	72	186	324	494
	35	54	143	249	377
30	40	42	114	199	301
	10	385	...	...	...
	15	221	546	...	...
	20	144	358	624	...
	25	100	254	440	670
	30	75	192	331	496
40	35	60	155	265	392
	10	382	...	...	...
	15	221	541	...	...
	20	147	358	619	...
50	25	109	263	444	665
	10	375	...	...	...
	15	220	530	...	...

ANSWER NO. 4.

The rate of interest employed throughout the calculations is $3\frac{1}{2}$ per cent per annum.

ANSWER NO. 5.

The actual proportion of the annual premium income reserved for future profits and expenses was in the case of With-Profit Policies 13.05 per cent, and in the case of Non-Profit Policies 7.74 per cent.

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.*

ANSWER NO. 6.

Consolidated Revenue Account of the Empire of India Life Assurance Company, Limited, for five years, commencing 1st March 1907 and ending 29th February, 1912.

	Rs.	A. P.	Rs.	A. P.		Rs.	A. P.	Rs.	A. P.
Amount of Life Assurance Fund at the beginning of the period ...	15,53,220	3 5			Claims under policies paid and outstanding less re-assurances, viz. :—				
Less outstanding instalments of annual premiums ...	1,90,814	0 0			By Death ...			9,79,423	0 0
			13,62,406	3 5	By Maturity ...			1,89,766	0 0
Premiums (less re-assurances) ...			54,60,275	14 8	Surrenders ...			45,550	10 6
Consideration for Annuities granted ...			2,510	11 0	Annuities ...			3,771	0 0
Interest, Dividends, and Rents ...	5,81,008	9 4			Bonus to Shareholders ...			8,783	0 0
Less income-tax thereon ...	14,520	13 7			Commission ...			6,48,772	14 3
			5,66,487	11 9	Expenses of Management ...			6,75,562	3 0
					Transfer to Reserve Fund ...			24,089	0 0
					Funds at 29th February 1912 :—				
					Amount of Life Assurance Fund at the end of the period ...			52,57,320	13 1
					Less outstanding instalments of annual premiums ...			4,41,358	0 0
								48,15,962	13 1
Total ...			73,91,680	8 10	Total ...			73,91,680	8 10

ANSWER NO. 7.

Summary and Valuation of the Policies of the Empire of India Life Assurance Company, Limited, as at 29th February, 1912.

Class.	Number of Policies.	Sums Assured including vested and contingent Bonuses.	Value of Sums Assured and Bonuses.	ANNUAL PREMIUMS.		VALUE OF ANNUAL PREMIUMS.		Net Liability.	Extra Annual Premiums.
				Office.	Net.	Office.	Net.		
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
With Profits ...	18,064	2,84,28,457	1,67,50,622	14,27,155	12,40,939	1,46,37,302	1,26,45,354	41,05,268	1,073
Without Profits ...	1,061	18,44,271	11,90,520	97,523	89,974	7,74,557	7,07,602	4,82,918	892
		Annuities Rs. 2,140 per annum							
Total ...	19,125	3,02,72,728	1,79,41,142	15,24,678	13,30,913	1,54,11,859	1,33,52,956	45,88,186	16,165
Deduct re-assurances ...		6,18,041	3,83,495	29,711	26,424	2,67,759	2,36,200	1,47,295	493
Total of the results.	19,125	2,96,54,687	1,75,57,647	14,94,967	13,04,489	1,51,44,100	1,31,16,756	44,40,891	15,672
		Annuities Rs. 2,140 per annum.							

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—contd.

Net Liability under With Profit Policies as at 29th February, 1912.

Class.	Number of Policies.	Sums Assured and Bonuses (Vested and Contingent).	Value of Sums Assured and Bonuses (Vested and Contingent).	ANNUAL PREMIUMS.		VALUE OF ANNUAL PREMIUMS.		Net Liability (With Profit Policies).	Extra Annual Premiums.
				Office.	Net.	Office.	Net.		
Whole Life	2,314	Rs. 40,31,045	Rs. 18,12,443	Rs. 1,22,912	Rs. 1,02,964	Rs. 19,36,128	Rs. 16,17,755	Rs. 1,95,688	Rs. 3,643
Limited Payments	1,592	32,59,135	15,00,320	1,32,656	1,14,241	11,83,759	10,11,528	4,88,792	2,464
Endowment Assurances	13,752	2,08,62,616	1,32,79,049	11,58,255	10,12,108	1,13,91,322	99,06,642	33,72,407	9,160
Miscellaneous, viz. :—									
Single Payments—Death	10	2,1,135	13,808	...	...	...	...	13,808	...
Single Payments—Endowment Assurances	3	3,000	2,167	...	...	...	...	2,167	...
Guaranteed Investment—Whole Life	1	1,025	588	34	28	480	400	188	6
Double Endowment Assurances	90	2,40,000	1,37,910	12,883	11,247	1,22,971	1,06,886	31,024	...
Pure Endowments	2	4,500	3,337	435	351	2,651	2,143	1,194	...
Total Miscellaneous	106	2,75,660	1,57,810	13,352	11,626	1,26,102	1,09,429	48,381	6
Total With Profits	18,064	2,84,28,457	1,67,59,622	14,27,155	12,40,939	1,46,37,302	1,25,45,354	41,05,268	15,273

Net Liability under Without Profit Policies as at 29th February 1912.

Class.	Number of Policies.	Sums Assured.	Value of Sums Assured.	ANNUAL PREMIUMS.		VALUE OF ANNUAL PREMIUMS.		Net Liability (Without Profits).	Extra Annual Premiums.
				Office.	Net.	Office.	Net.		
Whole Life	114	Rs. 3,00,974	Rs. 1,55,508	Rs. 10,194	Rs. 9,072	Rs. 1,32,084	Rs. 1,16,800	Rs. 39,108	Rs. 373
Limited Payments	140	2,48,982	1,20,537	8,827	7,965	64,498	57,348	69,189	239
Endowment Assurances	375	6,42,351	4,60,588	36,297	33,716	2,60,796	2,39,995	2,20,593	196
Miscellaneous, viz. :—									
Single Payments—at Death	1	1,000	618	...	...	...	...	618	...
Single Payments—Whole Life	2	3,000	1,947	120	109	1,545	1,383	564	...
Guaranteed Investment—Endowment Assurances	1	1,000	755	44	40	430	368	387	...
Enlargeable Term Assurances	17	50,000	10,772	1,223	918	13,159	9,824	948	10
Double Endowment Assurances	5	74,400	45,267	4,726	4,513	37,352	35,604	9,663	...
Pure Endowments	3	31,000	21,071	1,611	927	7,872	6,216	14,855	...
Children's Endowments—Old Scheme	246	2,58,064	1,88,676	15,804	14,719	1,06,977	99,201	89,415	...
Children's Endowments—New Scheme	150	2,33,500	1,60,697	18,670	17,587	1,45,018	1,36,519	24,158	74
Annuities—Immediate	1,054	18,44,271	11,72,836	97,066	89,566	7,69,761	7,03,318	4,69,518	892
" —Deferred	1	859	9,202	...	...	...	...	9,202	...
	6	1,281	8,392	457	468	4,796	4,284	4,108	...
Total Without Profits	7	2,140	17,684	457	408	4,796	4,284	13,400	...
	1,061	18,44,271	11,90,520	97,523	89,974	7,74,557	7,07,602	4,82,918	892

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.**Net Asset under Policies inexistence at 29th February, 1913, which have been Re-assured with other Companies.*

CLASS.	Sums Re-assured and Bonuses thereon (Vested and Contingent).	Value.	ANNUAL PREMIUMS.		VALUE OF ANNUAL PREMIUMS.		Net Asset under Re-assured Policies.	Extra Annual Premiums.
			Office.	Net.	Office.	Net.		
	Rs.	Rs.	WITH PROFITS.	Rs.	Rs.	Rs.	Rs.	Rs.
Whole Life	65,148	31,868	2,127	1,798	30,751	25,955	5,913	156
Limited Payments	83,260	38,884	2,377	2,002	24,601	20,622	18,262	160
Endowment Assurances	2,94,333	2,04,924	16,623	14,697	1,37,099	1,20,848	84,076	177
Miscellaneous	Nil.	Nil.	Nil.	Nil.	Nil.	Nil.	Nil.	Nil.
Total	4,42,741	2,75,676	21,127	18,497	1,92,451	1,67,425	1,08,251	493
				WITHOUT PROFITS.				
Whole Life	73,000	43,513	3,280	2,980	33,999	30,578	12,935	...
Limited Payments	4,300	2,424	96	88	180	165	2,259	...
Endowment Assurances	78,000	57,568	4,697	4,469	36,003	34,139	23,429	...
Miscellaneous—								
Enlargeable Term	20,000	4,314	511	390	5,126	3,893	421	...
Total	1,75,300	1,07,819	8,584	7,927	75,308	63,775	39,044	...
Grand Total	6,18,041	3,83,195	29,711	26,424	2,67,759	2,36,200	1,47,295	493

Valuation Balance Sheet of the Empire of India Life Assurance Company, Limited, as at 29th February, 1912.

Dr.	Rs.	Cr.	Rs.
To Net Liability under Life Assurance and Annuity Transactions, as per Summary Statement provided in Fourth Schedule	44,40,801	By Life Assurance and Annuity Funds, as per Balance Sheet	48,15,962
To Surplus	3,75,071	Total	48,15,962
Total	48,15,962		

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.*

ANSWER NO. 8.

The principles upon which the distribution of profits among the Shareholders and Policyholders is made are determined by the Articles of Association. Ninety per cent of the divisible surplus of the Insurance and Annuity Fund is allotted to the Policyholders, and ten per cent to the Shareholders. Bonuses are allotted to with-profit policies at the first valuation after they have been effected, and vest immediately.

ANSWER NO. 9.

(1) The total amount of profit made by the Company during the quinquennium upon the Assurance and Annuity business was Rs. 3,75,071—

						Rs.
(a) Allocated to the policyholders with immediate participation in respect of 18,054 policies insuring Rs. 2,84,28,457	...	...	...	...	...	2,99,836
(b) As from the date of this Valuation there are no policies with deferred participation	...	...	...	...	...	...
(c) Allocated to the Shareholders	...	...	...	...	...	33,315
(d) Carried to Reserve Fund	...	...	...	...	...	38,149
(e) Carried forward	...	...	...	...	...	3,771
Total profit						3,75,071

(2) Specimens of Bonuses allotted at 29th February 1912 to policies for Rs. 1,000 effected at the respective ages of 20, 30, 40 and 50, with corresponding Cash Values.

A.—WHOLE LIFE POLICIES.

Age at Entry— last Birthday.	Duration— 5 years.	Duration— 10 years.	Duration— 15 years.	
	Rs. A. P.	Rs. A. P.	Rs. A. P.	
20	25 0 0	25 0 0	25 0 0	Reversionary Bonus.
	5 15 0	6 11 0	7 8 0	Cash Value thereof.
30	25 0 0	25 0 0	25 0 0	Reversionary Bonus.
	7 8 0	8 7 0	9 11 0	Cash Value thereof.
40	25 0 0	25 0 0	25 0 0	Reversionary Bonus.
	9 11 0	11 1 0	12 8 0	Cash Value thereof.
50	25 0 0	25 0 0	25 0 0	Reversionary Bonus.
	12 8 0	14 1 0	15 10 0	Cash Value thereof.

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.*

B.—ENDOWMENT ASSURANCE POLICIES.

Age at Entry— last Birthday.	Original Term of Policy.	Duration— 5 years.	Duration— 10 years.	Duration— 15 years.	
		Rs. A. P.	Rs. A. P.	Rs. A. P.	
20	...	10	25 0 0	25 0 0	 Reversionary Bonus.
			20 0 0	25 0 0	 Cash Value thereof.
	15		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			16 4 0	20 0 0	25 0 0 Cash Value thereof.
	20		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			13 4 0	16 4 0	20 0 0 Cash Value thereof.
	25		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			11 1 0	13 7 0	16 4 0 Cash Value thereof.
	30		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			9 8 0	11 4 0	13 9 0 Cash Value thereof.
	10		25 0 0	25 0 0	 Reversionary Bonus.
			20 0 0	25 0 0	 Cash Value thereof.
30	...	10	25 0 0	25 0 0	 Reversionary Bonus.
			20 0 0	25 0 0	 Cash Value thereof.
	15		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			16 4 0	20 2 0	25 0 0 Cash Value thereof.
	20		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			13 9 0	16 6 0	20 2 0 Cash Value thereof.
	25		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			11 9 0	13 12 0	16 9 0 Cash Value thereof.
	30		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			10 0 0	11 11 0	13 14 0 Cash Value thereof.
	10		25 0 0	25 0 0	 Reversionary Bonus.
			20 2 0	25 0 0	 Cash Value thereof.
40	...	10	25 0 0	25 0 0	 Reversionary Bonus.
			20 2 0	25 0 0	 Cash Value thereof.
	15		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			16 9 0	20 2 0	25 0 0 Cash Value thereof.
	20		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			13 14 0	16 11 0	20 5 0 Cash Value thereof.
	25		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			12 0 0	14 3 0	16 14 0 Cash Value thereof.
	10		25 0 0	25 0 0	 Reversionary Bonus.
			20 5 0	25 0 0	 Cash Value thereof.
	15		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			16 14 0	20 5 0	25 0 0 Cash Value thereof.
50	...	10	25 0 0	25 0 0	 Reversionary Bonus.
			20 5 0	25 0 0	 Cash Value thereof.
	15		25 0 0	25 0 0	25 0 0 Reversionary Bonus.
			16 14 0	20 5 0	25 0 0 Cash Value thereof.

CHUBILDAS LALLOOBHOY, *Chairman.*

RUSTAM K. R. CAMA, }

G. F. HARDY, *Actuary.*G. C. PLINSTON, } *Directors.*

W. A. CHAMBERS, }

ALLUM, BHARUCHA & Co., *Managers.*

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.*

FIFTH SCHEDULE.

Statement of the Life Assurance and Annuity Business of the Empire of India Life Assurance Company, Limited, on the 29th February 1912.

ANSWER NO. I.

The following are the published Tables of Premiums for Assurances for the Whole Term of Life, and for Endowment Assurances in use at the date above-mentioned:—

WHOLE LIFE ASSURANCES.

Civil Rates.

Annual Premiums, payable throughout Life, to Assure Rs. 1,000 at Death.

Age next Birthday.	With Profits.	Age next Birthday.	With Profits.	Age next Birthday.	With Profits.
	Rs. A. P.		Rs. A. P.		Rs. A. P.
20 ...	21 10 0	29 ...	26 9 0	38 ...	34 6 0
21 ...	22 1 0	30 ...	27 4 0	39 ...	35 8 0
22 ...	22 9 0	31 ...	27 15 0	40 ...	36 11 0
23 ...	23 1 0	32 ...	28 11 0	41 ...	38 0 0
24 ...	23 9 0	33 ...	29 8 0	42 ...	39 6 0
25 ...	24 2 0	34 ...	30 6 0	43 ...	40 13 0
26 ...	24 11 0	35 ...	31 5 0	44 ...	42 5 0
27 ...	25 5 0	36 ...	32 5 0	45 ...	43 14 0
28 ...	25 15 0	37 ...	33 5 0		

ENDOWMENT ASSURANCES—WITH PROFITS.

Civil Rates.

Annual Premiums to Assure Rs. 1,000, payable on the Expiration of a Fixed Number of Years, or at Death, if it occur sooner.

Age next Birthday.	SUM ASSURED PAYABLE AT DEATH OR IN						
	10 years.	15 years.	20 years.	25 years.	30 years.	35 years.	40 years.
	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
20 ...	99 3 0	64 5 0	47 6 0	37 11 0	31 10 0	27 10 0	25 2 0
21 ...	99 4 0	64 6 0	47 8 0	37 13 0	31 12 0	27 13 0	25 6 0
22 ...	99 5 0	64 8 0	47 10 0	37 15 0	31 15 0	28 1 0	25 11 0
23 ...	99 6 0	64 9 0	47 12 0	38 1 0	32 2 0	28 5 0	26 0 0
24 ...	99 8 0	64 11 0	47 14 0	38 4 0	32 5 0	28 9 0	26 5 0
25 ...	99 10 0	64 13 0	48 0 0	38 7 0	32 9 0	28 14 0	26 10 0
26 ...	99 12 0	64 15 0	48 3 0	38 10 0	32 13 0	29 3 0	
27 ...	99 14 0	65 1 0	48 6 0	38 14 0	33 2 0	29 9 0	
28 ...	100 0 0	65 4 0	48 9 0	39 2 0	33 7 0	29 15 0	
29 ...	100 2 0	65 7 0	48 12 0	39 6 0	33 12 0	30 6 0	
30 ...	100 4 0	65 10 0	49 0 0	39 11 0	34 2 0	30 13 0	
31 ...	100 7 0	65 13 0	49 4 0	40 0 0	34 8 0		
32 ...	100 10 0	66 0 0	49 8 0	40 6 0	34 15 0		
33 ...	100 13 0	66 4 0	49 13 0	40 12 0	35 7 0		
34 ...	101 0 0	66 8 0	50 2 0	41 3 0	35 15 0		
35 ...	101 3 0	66 13 0	50 8 0	41 10 0	36 8 0		
36 ...	101 7 0	67 2 0	50 14 0	42 2 0			
37 ...	101 11 0	67 8 0	51 5 0	42 11 0			
38 ...	102 0 0	67 14 0	51 13 0	43 5 0			
39 ...	102 5 0	68 4 0	52 5 0	43 15 0			
40 ...	102 11 0	68 11 0	52 14 0	44 10 0			
41 ...	103 1 0	69 3 0	53 8 0				
42 ...	103 8 0	69 12 0	54 3 0				
43 ...	103 15 0	70 6 0	55 0 0				
44 ...	104 7 0	71 0 0	55 14 0				
45 ...	105 0 0	71 11 0	56 13 0				
46 ...	105 10 0	72 8 0					
47 ...	106 4 0	73 6 0					
48 ...	107 0 0	74 5 0					
49 ...	107 13 0	75 6 0					
50 ...	108 11 0	76 8 0					
51 ...	109 10 0						
52 ...	110 11 0						
53 ...	111 14 0						
54 ...	113 3 0						
55 ...	114 10 0						

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.*

ANSWER NO. 2.

ASSURANCES FOR THE WHOLE TERM OF LIFE.

Age.	WITH PROFITS.				WITHOUT PROFITS.		
	Sums Assured.	Bonuses (Vested and Contingent).	Ordinary Annual Premiums payable during the Whole Term.	Extra Annual Premiums.	Sums Assured.	Ordinary Annual Premiums payable during the Whole Term.	Extra Annual Premiums.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
19	5,000	...	...	...	...	...	...
20	8,000	...	£6'5	...	...	...	...
21	23,500	...	174'2	...	...	...	...
22	28,000	...	311'	...	11,000	231'3	...
23	56,000	...	721'2	14'6	...	...	...
24	86,500	...	1,116'	18'4	1,000	22'4	...
25	1,19,000	1	1,457'8	25'6	...	...	...
26	1,51,000	10	2,270'4	156'4	...	...	...
27	1,81,000	47	2,893'6	36'1	1,500	23'5	...
28	2,38,250	60	3,780'7	51'6	3,000	69'	...
29	2,28,500	114	3,248'6	56'7	2,000	45'8	...
30	2,48,250	106	3,980'3	121'1	5,000	126'3	...
31	3,26,668	508	4,469'	124'6	10,500	47'	6'
32	3,27,815	937	4,760'6	258'3	21,500	410'5	...
33	2,74,900	332	4,752'6	93'6	11,000	23'5	...
34	3,75,416	873	6,279'6	272'9	7,000	41'	...
35	3,41,850	694	5,655'4	103'	26,200	25'3	...
36	3,71,400	1,124	6,579'6	221'9	19,150	208'9	20'7
37	3,57,200	1,765	929'9	156'9	2,666	60'	...
38	4,00,100	3,338	6,185'3	145'6	23,000	326'9	5'7
39	3,68,216	2,989	6,576'1	143'6	22,450	438'4	6'2
40	3,26,000	2,627	6,397'4	171'2	36,833	180'3	...
41	3,61,440	1,867	7,630'3	219'8	40,250	896'	...
42	3,14,783	3,539	6,583'9	165'4	60,500	1,277'4	62'4
43	2,40,000	4,629	5,334'3	175'4	9,241	237'	12'9
44	2,38,375	3,279	4,773'4	156'7	21,400	346'6	16'5
45	2,10,700	3,134	4,073'3	126'3	5,000	83'8	...
46	1,88,466	2,823	3,860'1	105'1	23,500	468'2	...
47	1,90,150	4,476	3,878'7	186'6	9,166	101'8	19'7
48	1,41,287	3,677	2,789'6	75'4	17,000	424'8	18'6
49	1,23,500	2,965	1,680'7	106'5	19,000	176'9	...
50	75,000	435	1,130'4	48'6	21,500	193'6	19'5
51	70,500	1,236	851'4	17'8	6,000	...	...
52	47,337'5	1,969	427'5	18'5	30,000	708'6	184'5
53	70,033	1,250	1,726'5	20'7	16,000	72'6	...
54	25,500	460	498'4	39'6	5,000	...	...
55	21,500	537	131'6	...	3,500	66'8	...
56	31,700	831	350'	8'5	7,000	113'5	8'3
57	11,000	269	227'9	...	4,500	169'6	...
58	6,500	271	64'	...	...	...	...
59	9,000	212	1252'8	...	1,000	44'3	...
60	3,000	...	...	...	5,000	...	...
61	10,000	290	...	...	41,000	2,532'5	...
62	1,000	31	...	...	600	...	...
63	1,000	50	51'4	...	...	...	...
64	2,000	90	...	...	...	...	...
Total	72,36,336'5	53,845	1,22,942	3,643'	5,49,956	10,194'	373'

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.*

RE-ASSURANCES FOR THE WHOLE TERM OF LIFE.

Age.	WITH PROFITS.				WITHOUT PROFITS.		
	Sums Re-assured.	Bonuses (Vested and Contingent).	Ordinary Annual Premiums payable during the Whole Term.	Extra Annual Premiums.	Sums Re-assured.	Ordinary Annual Premiums payable during the Whole Term.	Extra Annual Premiums.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
28	2,000	7'5	...	...	...	...	...
31	20,000	...	...	...	...	...	...
32	5,790	...	161'3	58'4	...	...	...
34	20,000	...	590'	97'6	...	...	...
37	18,500	355'	...	...	...	...	...
38	13,000	472'	75'9	...	...	...	...
39	3,000	78'	81'7	...	...	...	...
41	15,000	225'	366'9	...	...	...	...
42	...	...	...	...	30,000	828'	...
43	5,000	25'	171'9	...	...	...	...
44	2,000	55'5	61'5	...	...	...	...
46	3,000	82'5	...	...	2,000	...	...
47	10,000	358'	...	...	5,000	144'3	...
48	13,000	357'	...	...	3,000	92'	...
50	...	...	...	...	2,000	...	...
53	13,000	512'	490'9	...	...	...	...
59	2,500	90'5	126'4	...	...	...	...
61	...	...	...	...	35,000	2,215'7	...
62	...	...	...	...	300	...	...
Total	1,45,790	2,618'	2,127'	156'	77,300	3,280'	...

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.*

ANSWER NO. 3.

Premiums which are limited in number in respect of Assurances for the Whole Term of Life.

Number of years' payments remaining to be made.	WITH PROFITS.		WITHOUT PROFITS.	
	Ordinary annual premiums.	Extra annual premiums.	Ordinary annual premiums.	Extra annual premiums.
	Rs.	Rs.	Rs.	Rs.
1	4,542'9	32'8	857'8	24'9
2	2,590'6	55'6	1,447'9	75'
3	3,184'8	38'	...	...
4	7,446'2	62'6	246'5	15'
5	5,145'4	37'6	241'6	6'5
6	4,360'	150'9	310'1	...
7	5,047'7	78'6	370'6	56'5
8	7,858'4	76'	484'8	5'
9	10,198'8	488'2	224'9	1'7
10	6,385'3	210'1	347'2	13'4
11	5,692'6	190'	428'	15'4
12	6,563'3	217'1	578'5	3'3
13	8,276'1	26'3	228'6	...
14	8,724'8	79'7	157'6	5'8
15	5,806'4	113'1	896'8	...
16	4,078'7	117'6	230'5	3'8
17	5,925'8	92'6	269'9	7'4
18	6,380'5	89'6	172'4	...
19	6,243'8	70'1	509'2	...
20	2,232'7	55'3	250'4	...
21	1,313'8	4'7	234'4	...
22	2,356'1	44'4	161'8	5'3
23	4,133'1	27'1	...	...
24	2,979'5	31'2	171'5	...
25	1,147'8	18'2	...	...
26	894'9	13'2	...	...
27	1,168'5	25'4	...	...
28	957'8	5'7	...	...
29	1,013'7	3'3	...	...
Total ...	1,32,656'	2,464'	8,827'	239'

Premiums which are Limited in Number in respect of Re-assurances for the Whole Term of Life.

Number of years' payments remaining to be made.	WITH PROFITS.		WITHOUT PROFITS.	
	Ordinary annual premiums.	Extra annual premiums.	Ordinary annual premiums.	Extra annual premiums.
	Rs.	Rs.	Rs.	Rs.
2	...	...	96	...
7	243'3	22	...	...
9	610'7	113	...	...
12	299'3	...	...	...
14	184'1	...	...	...
16	144'1	25	...	...
17	179'2	...	...	...
23	662'5	...	...	...
24	53'8	...	...	...
Total ...	2,377'	160	96	...

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—*contd.*

ANSWER NO. 4.

Endowment Assurances.

Maturing in year ending 28th February.	WITH PROFITS.				WITHOUT PROFITS.		
	Sums Assured.	Bonuses.	Ordinary Annual Premiums.	Extra Annual Premiums.	Sums Assured.	Ordinary Annual Premiums.	Extra Annual Premiums.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1913	1,18,783	3,062	...	...	19,866	...	...
1914	1,45,950	3,997	13,934'3	238'4	35,065	2,785	...
1915	1,54,150	3,023	14,494'6	132'3	8,916	897'3	...
1916	1,43,349	2,582	13,596'5	173'7	31,066	5,143'2	...
1917	2,26,124	3,203	20,503'9	260'2	6,166	389'6	...
1918	3,29,850	4,948	27,279'7	172'2	14,400	867'9	...
1919	5,04,700	7,982	40,217'8	324'2	32,433	1,845'1	20'6
1920	4,83,388	5,162	40,398'9	369'8	21,310	1,325'7	...
1921	6,89,049	5,664	56,383'6	495'5	23,533	1,405'3	37'6
1922	8,28,400	5,675	63,764'8	607'1	92,950	6,743'	63'1
1923	7,22,007	5,857	44,803'8	309'3	46,390	2,416'5	13'2
1924	10,79,916	5,465	68,787'3	723'4	24,500	1,084'	...
1925	13,43,903	6,608	83,438'4	580'	29,950	1,376'4	1'8
1926	14,63,375	4,566	90,891'7	846'8	48,100	2,509'3	12'3
1927	18,21,050	4,718	1,10,627'	947'7	43,760	1,709'	31'7
1928	9,72,440	5,578	46,670'4	315'6	27,450	1,001'8	6'8
1929	10,76,103	4,577	51,447'2	326'4	16,430	597'	3'
1930	13,82,903	3,506	66,882'7	347'3	18,413	656'8	4'
1931	14,23,601	2,932	68,027'6	365'8	12,133	484'3	...
1932	17,03,200	2,287	80,965'9	697'	28,316	1,059'4	...
1933	5,53,000	1,520	21,666'6	140'6	8,560	257'	...
1934	6,12,392	1,899	23,784'6	196'3	13,873	472'4	...
1935	5,98,500	999	23,308'9	71'4	8,500	282'	...
1936	7,23,750	816	28,217'3	184'	3,394	92'9	...
1937	6,65,200	487	25,752'8	137'1	9,000	313'	...
1938	1,64,550	161	5,462'6	46'6	3,200	96'8	...
1939	1,21,000	210	3,985'3	27'1	6,500	196'6	1'4
1940	1,87,000	129	6,261'2	6'5	...	...	...
1941	2,02,500	316	6,624'8	39'8	171	...	...
1942	1,90,300	234	6,298'	53'3	3,900	96'8	...
1943	19,000	131	535'5	12'3	...	...	...
1944	17,000	192	465'9	...	1,000	24'5	...
1945	42,000	70	1,219'5	3'4	...	...	...
1946	7,000	...	197'1	...	...	...	...
1947	18,500	7	526'5	5'4	3,000	84'5	...
1948	6,000	...	158'	...	1,000	23'9	...
1949	9,000	...	229'4	...	...	...	...
1950	2,000	...	52'4	...	...	...	...
1951	8,000	...	211'9	1'2	...	...	...
1952	5,000	...	130'6	2'5	...	...	...
Total	207,64,053	98,563	11,58,205'	9,160'2	6,42,351	36,297'	196'

Endowment Assurances—Re-assurances.

Maturing in year ending 28th February.	WITH PROFITS.				WITHOUT PROFITS.		
	Sums Re-assured.	Bonuses.	Ordinary Annual Premiums.	Extra Annual Premiums.	Sums Re-assured.	Ordinary Annual Premiums.	Extra Annual Premiums.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1913	...	...	...	...	5,000	...	...
1914	10,767	477'	711'8	20'1	5,000	359'	...
1915	19,000	380'5	1,875'5	10'	...	...	...
1918	3,000	75'	198'	...	...	...	...
1919	40,000	1,650'	1,998'8	...	...	...	...
1920	10,000	382'5	517'9	...	...	...	...
1921	5,000	169'8	252'	...	...	...	...
1922	5,000	150'	254'4	...	30,000	2,422'5	...
1923	5,000	218'7	248'5	...	10,000	422'3	...
1924	35,000	...	2,755'3	113'4	5,000	232'3	...
1925	29,700	85'	1,943'2	8'5	...	...	...
1926	...	...	...	...	15,000	975'6	...
1927	25,000	25'	1,512'1	...	3,000	114'	...
1928	45,000	937'5	1,890'6	...	...	...	...
1929	4,583	232'	731'2	...	...	...	...
1930	5,000	...	253'7	...	...	...	...
1932	22,500	...	1,109'	25'	5,000	171'3	...
1933	5,000	...	199'5	...	...	...	...
1936	5,000	...	195'6	...	...	...	...
1937	5,000	...	201'8	...	...	...	...
1940	10,000	...	374'1	...	...	...	...
Total	2,89,550	4,783'	16,623'	177'	78,000'	4,697'	...

THE EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LIMITED—concl'd.

ANSWER NO. 8.

Total amount of Immediate Annuities on Lives.

SINGLE LIVES.

Age last Birthday.	Annuities.	
	Males.	Totals.
	Rs.	Rs.
57	859	859

ANSWER NO. 9.

Total Annuities and Premiums Annually Receivable for all classes of Annuities other than Immediate Annuities.

Class of Annuity.	Amount of Annuities.	Annual Premiums.
	Rs.	Rs.
Deferred-Annual Premiums (Life)	1,115	457'1
Do. In course of payment ...	166	...
	1,281	457'1

ANSWER NO. 10.

The average rate of interest before deducting income-tax, yielded by the assets whether invested or uninvested (after excluding instalments of annual premiums not due), calculated upon the mean fund of each year during the period since 28th February 1907 was :—

In the year ending 28th February.	Per cent.
1908 ...	4'19
1909 ...	4'05
1910 ...	4'24
1911 ...	4'17
1912 ...	4'26
Average of five years ...	4'20

There are no reversionary investments among the assets of this Company.

ANSWER NO. 11.

11. The minimum values allowed for Surrender of Whole Life or Endowment Assurance Policies are 35 per cent of the total annual tabular premiums paid, and in addition the cash value of any reversionary bonus attaching to the policy.

Table of Examples of the Surrender Values at present allowed for Policies for the Whole Term of Life and for Endowment Assurances.

Age at Entry.	Policies for Rs. 1,000 Without Profits for the Whole Term of Life.			Endowment Assurance Policies for Rs. 1,000 Without Profits payable at Death or 60.		
	Duration of the Policy.			Duration of the Policy.		
	5 years.	10 years.	15 years.	5 years.	10 years.	15 years.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
20	35'14	71'12	107'10	41'12	83'8	125'4
30	45'4	90'8	135'12	56'14	113'12	170'10
40	61'0	122'0	183'0	94'7	186'14	377'13
50	...	...	...	207'0	...	...

The Surrender Value allowed for Endowment Policies, with return of Premiums in the event of death, is the whole of the Premiums received.

G. F. HARDY,
Actuary.

CHUBILDAS LALLOOBHOY,
RUSTAM K. R. CAMA,
G. C. PLINSTON,
W. A. CHAMBER,
ALLUM, BHARUCHA & CO.,
Chairman.
} Directors.
Managers.

THE GENERAL ASSURANCE SOCIETY, LIMITED.

HEAD OFFICE:—AJMER.

Established 1907.

Board of Directors.

Mr. Debi Dayal, Rais & Hony. Magistrate, *Chairman.*

„ Thakur Lachman Singhji.

„ Mithan Lal, B.A., LL.B., Vakil, High Court.

„ Behari Lal, B.A., LL.B., Vakil, High Court.

„ Lakshmi Narayan, B.A., LL.B., Vakil, High Court.

Bankers.

The Bank of Madras, Bangalore.

The Bank of Bombay, Hyderabad, Sind.

Rai Bahadur Seth Champa Lal, Govt. Treasurer, Ajmer.

The Peoples' Bank of India, Limited, Ajmer.

Auditors.

Messrs. Batliboi & Batliboi, Incorporated Accountants (London).

Financial Manager.

Mr. Mithan Lal, B.A., LL.B., Vakil.

Office Manager.

P. D. Bhargava.

THE GENERAL ASSURANCE SOCIETY, LIMITED—*cont'd.*

Dr.

Revenue Account for the year ending 31st March 1913.

Cr.

Receipt.	Amount.	Total.	Expenditure.	Amount.	Total.
	Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.
Amount of Life Assurance Fund as at 1st April 1912.		26,564 10 6	Claims by death (paid and outstanding).		22,834 3 0
Premiums less re-assurances ...		90,444 3 0	Surrenders ...		236 4 6
Interest on Government Security, other investments and current account.	2,408 0 6		Dividends for the year ending 31st March 1912.	2,164 10 0	
Less income-tax ...	109 11 3		Less Balance at disposal on 1st April 1912.	499 7 8	1,665 2 4
		2,298 5 3	Expenses of Management :—		
Shares transfer and policy assignment fees.		66 8 0	Commission ...	10,548 5 11	
Alteration and other fees ...		458 11 10	Agents' and Canvassers' Allowance.	1,651 0 0	
			Head and Branch Office Salaries.	13,284 7 3	
			Travelling expenses ...	2,595 9 4	
			Directors' fees ...	2,288 4 0	
			Auditors' fees ...	350 0 0	
			Actuary's fees ...	500 0 0	
			Medical fees ...	5,157 0 0	
			Rents at Head Office and Branches.	1,410 5 1	
			Advertising ...	1,312 13 6	
			Law Charges ...	238 12 0	
			Printing and Stationery ...	2,528 9 6	
			Revenue and Policy Stamps ...	356 3 6	
			Postage and Receipt Stamps ...	1,544 15 3	
			License fees ...	100 0 0	
			Bank and Remittances Charges	63 5 0	
			Share Brokerage ...	53 2 0	
			General Expenses ...	760 5 3	
				44,743 1 7	
			Depreciation on furniture and books.	195 4 9	
			Cost of extension written off ...	2,882 11 10	
			Amount of Life Assurance Fund on 31st March 1913.	47,275 10 7	
Total ...		1,19,832 6 7	Total ...		1,19,832 6 7

Examined and found correct,
BATLIBOI & BATLIBOI,

Incorporated Accountants (London).

Auditors M. BIHARI LAL,
P. D. BHARGAVA,Accountant.
Manager.

DEBI DAYAL,

Chairman.

BEHARI LAL, VAKIL,
MITHAN LAL, VAKIL,
LAKSHMI NARAYAN,
VAKIL,

Directors.

Ajmer, dated 17th April 1913.

THE GENERAL ASSURANCE SOCIETY, LIMITED—*contd.*

Class of Policy	TOTAL NEW LIFE ASSURANCE COMPLETED DURING THE YEAR.						PORTION THEREOF RE-ASSURED.					
	Sum assured.			Annual Premium.			Sum assured.			Annual Premium.		
	Rs.	A.	P.	Rs.	A.	P.	Rs.	A.	P.	Rs.	A.	P.
Whole Life ... B. I. ...	88,500	0	0	2,519	15	0	2,000	0	0	41	0	0
Whole Life by Limited payments ... B. III. ...	24,000	0	0	830	8	0	5,000	0	0	125	6	0
Endowment Assurances ... C. I. ...	5,06,500	0	0	27,661	8	0	7,500	0	0	385	0	0
Double Endowment ... C. II. ...	6,000	0	0	480	2	0						
Pure Endowment ... { E. I. ...	47,250	0	0	3,538	12	0						
... { F. ...	1,000	0	0	48	6	0						
Other Classes ... { A. I. ...	4,422	0	0	159	12	0						
... { A. II ...	3,193	0	0	132	0	0						
Total ...	6,80,865	0	0	35,360	15	0	14,500	0	0	551	6	0

The largest sum for which the Society has issued a policy on one Life during the year 1912-1913 is for Rs. 15,000 out of which a sum of Rs. 7,500 has been re-insured.

The total number of policies in force on the books of the Society on 31st March 1913 was 1,497, assuring to the aggregate to Rs. 15,86,689-12-0.

Dr. *Balance Sheet at as 31st March, 1912.* *Cr.*

Liabilities.	Amount.	Total.	Assets.	Amount.	Total.
	Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.
Life Assurance Fund ...	47,275 10 7		Loans on Company's policies within their surrender value.		528 0 0
Outstanding Claims ...	15,828 3 0				
Shareholders' paid-up Capital...	...	63,103 13 7	Investments :—		
Investment reserve fund ...	...	51,122 11 0	Deposit with the Comptroller General of 3½% Indian Government Securities of the face value.	47,500 0 0	
Deposits and Advances of premiums.	...	2,009 6 0	3½% Indian Government Securities.	2,500 0 0	
Security deposits ...	...	3,213 2 11	4% Bombay Port Trust Bonds...	3,000 0 0	
Unpaid dividends ...	...	200 0 0	4% Fixed Deposits with the Bank of Madras.	6,080 0 0	
* Outstanding creditors for salaries, rent, commission, medical fees, Directors' fees, Auditors' fees, etc.	...	598 13 8	4% Fixed Deposit with the Alliance Bank of Simla.	1,000 0 0	
		4,709 6 4	4½% Deposit with Government Treasurer, Ajmer.	19,000 0 0	
			Agents' Balances ...		79,080 0 0
			* Outstanding premiums less commission	...	2,572 7 6
			* Outstanding interest	...	25,535 0 0
			Furniture and fixtures ...	...	2,453 0 7
			Less Depreciation 5%	3,369 10 9	
				168 7 9	
			Books and printed matter ...	1,265 5 0	
			Less 5% Depreciation on books	26 13 0	
			Cash in hand and with Bankers Preliminary expenses...	...	3,201 3 0
				...	1,238 8 0
				...	7,514 5 0
				...	2,834 13 5
Total ...	...	1,24,957 5 6	Total ...	...	1,24,957 5 6

We have examined the above Balance Sheet with the books and vouchers of the Company, and are of opinion that the same is drawn up in conformity with law so as to exhibit a true and correct view of the state of the Company's affairs on 31st March 1913, according to the best of our information and the explanations given to us, and as shown by the books of the Company.

We have also verified the Cash and Securities on hand. The Government Securities have been valued at the market price.

* These items have been included in the corresponding items in the first schedule.

We hereby certify that in our belief the assets set forth in the above Balance Sheet are in the aggregate fully of the value stated therein less the Investment Reserve Fund of Rs. 2,009-6-0 shown on the Liabilities side.

BATLIBOI & BATLIBOI,
Incorporated Accountants, (London).

Ajmer, 17th April, 1913.

Auditors. M. BIHARI LAL,

DEBI DAYAL,
BEHARI LAL, VAKIL,
Accountant.

MITHAN LAL, VAKIL,
P. D. BHARGAVA,

Manager.

LAKSHMI NARAYAN,
VAKIL,

Chairman.

Directors.

THE GOANESE MUTUAL LIFE ASSURANCE ASSOCIATION, LIMITED.

HEAD OFFICE—BOMBAY.

*Established 1885.**Board of Directors.*Dr. B. Pais, *Chairman.*C. S. Fonseca, Esq., *Vice-Chairman.*

L. C. Fernandes, Esq.

A. X. D'Souza, Esq.

C. P. R. da Cunha, Esq.

Auditors.

A. C. Corrasco, Esq.

R. B. D'Costa, Esq.

J. A. Mascarenhas, Esq.

Substitutes of Directors.

Dr. M. A. de Heredia.

Dr. T. F. Coutinho.

A. S. D'Souza, Esq.

Paixao S. Rodrigues, Esq.

Lourenco Coutinho, Esq.

Substitutes of Auditors.

V. Fonseca, Esq.

A. Vaz, Esq.

S. Fernandes, Esq.

Secretary and Treasurer.

Robert J. J. de Sousa, Esq.

GOANESE MUTUAL LIFE ASSURANCE ASSOCIATION, LIMITED—*contd.*

STATEMENT OF ACCOUNTS.

Statement of Receipts and Disbursements for the year ending 31st December, 1912.

ITEMS.	Amount.	Total.	ITEMS.	Amount.	Total.
Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
<i>Balance of 1911.</i>			<i>Payments of 1912.</i>		
I.—Reserve Fund ...	1,63,860 14 7		A.—Contribution Account :—		
II.—Trust Fund ...	13,583 6 1		1. Payment of 56,110 Claims	65,585 8 6	
III.—Dividend Fund ...	3,622 3 8		2. Advanced for funeral expenses ...	1,060 0 0	
IV.—Sinking Fund ...	170 0 0		3. Advanced to minors ...	62 0 0	
V.—Suspense Account ...	62,337 6 8		4. Refund of credits to deceased members ...	36 3 0	
VI.—Minors' Account ...	3,109 0 2				66,743 11 6
		2,46,682 15 2	B.—General Fund Accounts :—		
<i>Receipts of 1912.</i>			1. Office rent ...	420 0 0	
VII.—Contribution Account—			2. „ Establishment ...	1,240 0 0	
1. Contributions received in cash ...	73,641 0 0		3. Printing and Stationery... ..	396 6 0	
2. Contributions recovered from the claims of deceased members ...	138 0 0		4. Advertisements ...	45 0 0	
		73,779 0 0	5. Expenses for General Meetings ...	55 4 0	
VIII.—General Fund Account—			6. Postal and other Stamp Fees ...	244 3 6	
1. Entrance Fee ...	371 0 0		7. Remuneration to Auditors	210 0 0	
2. Fines ...	710 5 0		8. Medical Fee ...	128 0 0	
3. Postage ...	122 13 0		9. Registration Fee ...	5 0 0	
4. Registration Fee of endorsements of diplomas ...	43 0 0		10. Commission for canvassing new members ...	847 8 0	
5. Interest ...	2,860 11 7		11. Banking charges ...	19 2 0	
6. Miscellaneous deductions from the claims ...	5 3 6		12. Refund of Applicants' deposits ...	10 0 0	
7. Contributions recovered from the claims of deceased incapacitated members ...	168 4 0		13. Legal Charges ...	90 0 0	
8. Percentage deducted for early settlement of claims ...	120 0 0		14. Miscellaneous ...	35 4 6	
9. Miscellaneous ...	5 1 0				3,745 12 0
		4,406 6 1	C.—Suspense Account :—		
IX.—Reserve Fund—			1. Advance of contributions to incapacitated members ...		368 8 0
1. Interest ...		1,578 12 7	D.—Building Account :—		
X.—Building Account—			1. Municipal Rates and Taxes	800 11 2	
1. Rent Recovered ...	5,626 0 0		2. Insurance ...	150 0 0	
2. Office rent ...	420 0 0		3. Repairs, whitewashing, sweeper, etc. ...	226 2 4	
		6,046 0 0			1,176 13 6
			E.—Balance :—		
Total ...		3,32,493 1 10	1. Reserve Fund ...	1,69,599 11 3	
			2. Trust ...	12,121 15 1	
			3. Dividend ...	3,807 12 2	
			4. Building Sinking Fund... ..	290 0 0	
			5. Suspense Account ...	71,672 6 8	
			6. Minors' „ ...	2,966 7 8	
					2,60,458 4 10
			Total ...		3,32,493 1 10

We have examined the above statement and found correct to the best of our knowledge and belief.

A. C. CORASCO,
R. B. D'COSTA,
J. A. MASCARENHAS, } *Auditors.*
Bombay, 31st December, 1912.

} ROBERT J. J. DE SOUZA,
Secretary and Treasurer.

THE GOANESE MUTUAL LIFE ASSURANCE ASSOCIATION, LIMITED—*contd.*STATEMENT OF ACCOUNTS—*contd.*

II.

Statement of Accounts, Balances and Investments for the year ending 31st December, 1912.

ITEMS.	Amount.			Total.		
	Rs.	A.	P.	Rs.	A.	P.
Contribution Account:—						
1. Contributions received in cash	73,641	0	0			
2. „ recovered from the claims of deceased members	138	0	0			
Deduct:—						
(a) Payment of claims				13,050	0	0
(b) Claims transferred to Suspense Account during 1912				59,632	13	0
(c) Advanced for funeral expenses				1,060	0	0
(d) Refund of credits to deceased members				36	3	0
	73,779	0	0	73,779	0	0
Building Account:—						
1. Rent recovered	5,626	0	0			
2. Office Rent	420	0	0			
Deduct:—						
(a) Municipal Taxes, Insurance, etc.				1,176	13	6
(b) Interest on Rs. 1,17,532-1-0 added to the Reserve Fund				4,113	10	0
(c) Sinking Fund				120	0	0
(d) Balance transferred to General Fund				635	8	6
	6,046	0	0	6,046	0	0
General Fund Account:—						
1. Cash Receipts	1,257	6	6			
2. Interest	2,860	11	7			
3. Percentage for early payment of claims	120	0	0			
4. Contributions recovered from the claims of deceased incapacitated members	168	4	0			
5. Balance transferred from Building Account	635	8	6			
Deduct:—						
(a) Working Expenses				3,745	12	0
(b) Advanced to incapacitated members				368	8	0
(c) Balance				927	10	7
	5,041	14	7	5,041	14	7
Balance to be divided as follows:—						
5. per cent to be added to the Reserve Fund	46	6	1			
75. ditto ditto Trust Fund	695	12	0			
20. ditto ditto Dividend Fund	185	8	6			
				927	10	7
Reserve Fund:—						
1. Reserve Fund on 31st December, 1911	1,63,860	14	7			
2. Add Interest on deposits	1,578	12	7			
3. Ditto the amount invested in property	4,113	10	0			
4. Add 5 per cent from the Surplus Balance	46	6	1			
				1,69,599	11	3

THE GOANESE MUTUAL LIFE ASSURANCE ASSOCIATION, LIMITED—*contd.*STATEMENT OF ACCOUNT—*concl'd.*

ITEMS.						Rs.	A.	P.	Rs.	A.	P.
<i>Trust Fund:—</i>											
1.	Trust Fund on 31st December, 1911 ..	...	...	...	...	13,583	6	1			
2.	Add 75 per cent from the Surplus Balance	...	...	...	...	695	12	0			
<i>Deduct:—</i>											
(a)	Excess of claims transferred to Suspense Account	...	...	...	...				2,157	3	0
(b)	Balance	...	...	...	...				12,121	15	1
						14,279	2	1	14,279	2	1
<i>Dividend Fund:—</i>											
1.	Dividend Fund on 31st December, 1911	...	...	...	...	3,622	3	8			
2.	Add 20 per cent from the Surplus Balance	...	...	...	...	185	8	6			
									3,807	12	2
<i>Sinking Fund:—</i>											
1.	Sinking Fund on 31st December, 1911	...	...	...	...	170	0	0			
2.	Transferred from Building Account	...	...	...	...	120	0	0			
									290	0	0
<i>Suspense Account:—</i>											
1.	Suspense Account on 31st December, 1911	...	...	...	...	62,337	6	8			
2.	Claims transferred from Contribution Account	...	...	...	...	59,632	13	0			
3.	Excess of claims transferred from Trust Fund Account	...	...	...	...	2,157	3	0			
<i>Deduct:—</i>											
(a)	Payment of claims	...	...	...	...				52,155	0	0
(b)	Transferred to Minors' Account	...	...	...	...				300	0	0
(c)	Balance	...	...	...	...				71,672	6	8
						1,24,127	6	8	1,24,127	6	8
<i>Minors' Account:—</i>											
1.	Balance on 31st December, 1911	...	...	...	...	3,109	0	2			
2.	Transferred from Suspense Account	...	...	...	...	300	0	0			
<i>Deduct:—</i>											
(a)	Payment of one-third claim	...	...	...	...				380	8	6
(b)	Advanced to Minors	...	...	...	...				62	0	0
(c)	Balance	...	...	...	...				2,065	7	8
						3,409	0	2	3,409	0	2
<i>Outstanding Assets:—</i>											
1.	Balance on 31st December, 1911	...	...	...	...	2,677	15	6			
2.	Advanced to incapacitated members	...	...	...	...	368	8	0			
<i>Deduct:—</i>											
(a)	Amount recovered from the claims of deceased incapacitated members	...	...	...	...				168	4	0
(b)	Balance	...	...	...	...				2,878	3	6
						3,046	7	6	3,046	7	6
<i>Dead Stock:—</i>											
1.	The furniture of the office	...	...	...	...				300	0	0
<i>Investments:—</i>											
	Government Promissory Notes	...	...	...	...	1,00,000	0	0			
	Port Trust Bonds	...	...	...	...	10,000	0	0			
	Municipal Debentures	...	...	...	...	2,500	0	0			
	Property and Building	...	...	...	...	1,11,532	1	0			
	Fixed Deposit with the Eastern Bank, Limited	...	...	...	...	10,000	0	0			
	Current Account with the National Bank of India, Limited	...	...	...	...	9,441	1	0			
	Current Account with the Chartered Bank of I. A. & C.	...	...	...	...	9,160	4	0			
	Balance in hand	...	...	...	...	1,824	14	10	2,60,458	4	10

A. C. CORASCO,
R. B. D'COSTA,
J. A. MASCARENHAS, } *Auditors.*
Bombay, 31st December, 1912.

ROBERT J. J. DE SOUZA,
Secretary & Treasurer.

THE GOANESE MUTUAL LIFE ASSURANCE ASSOCIATION, LIMITED—*contd.**Estimate of Expenditure for 1913.*

ITEMS.	Sanctioned Estimate for 1912.			Actual Expenditure during 1912.			Estimate for 1913.		
	Rs.	A.	P.	Rs.	A.	P.	Rs.	A.	P.
1. Office rent...	420	0	0	*420	0	0	420	0	0
2. Salary of the—									
Secretary & Treasurer	720	0	0	720	0	0	720	0	0
Clerks	420	0	0	340	0	0	360	0	0
Peons	180	0	0	180	0	0	180	0	0
Extra Clerks	50	0	0	...			50	0	0
3. Other Establishment Charges	50	0	0	...			50	0	0
4. Printing of Annual Report	200	0	0	95	0	0	400	0	0
5. Miscellaneous Printing	300	0	0	197	12	0	300	0	0
6. Stationery...	60	0	0	25	10	0	60	0	0
7. Advertisements	200	0	0	45	0	0	200	0	0
8. Expenses for General Meetings	100	0	0	55	4	0	100	0	0
9. Postal and other Stamp Fees	300	0	0	†244	3	6	300	0	0
10. Expenses for Investing Funds	100	0	0	19	2	0	100	0	0
11. Remuneration to Auditors	225	0	0	210	0	0	200	0	0
12. Registration Fee	50	0	0	5	0	0	50	0	0
13. Commission for canvassing new members	1,500	0	0	847	8	0	1,200	0	0
14. Medical Fees	500	0	0	128	0	0	500	0	0
15. Legal Charges	300	0	0	90	0	0	300	0	0
16. Printing of Rules and Prospectus	500	0	0	78	0	0	500	0	0
17. Miscellaneous	200	0	0	35	4	6	200	0	0
	6,375	0	0	3,735	12	0	6,190	0	0
Building Account :—									
1. Municipal Rates and Taxes	...			800	11	2	900	0	0
2. Insurance	...			150	0	0	150	0	0
3. Repairs, whitewashing, sweeper, etc.	...			226	2	4	400	0	0
Total	6,375	0	0	4,912	9	6	7,640	0	0

* This amount is credited to the Building Account.

† Recovered Rs. 22-13-0.

ROBERT J. J. DE SOUZA,
Secretary & Treasurer.

THE GOANESE MUTUAL LIFE ASSURANCE ASSOCIATION, LIMITED—*concl.**Statement in Form D of the First Schedule to the Indian Life Assurance Companies Act VI of 1912.*

Class of Policy.	TOTAL NEW ASSURANCES COMPLETED DURING THE YEAR 1912.			PORTION THEREOF RE-ASSURED.		
	Sum Assured.	Annual Premium.	Single Premium.	Sum Assured.	Annual Premium.	Single Premium.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Whole Life	...	...	...	...	...	...
Whole Life by Limited Payments ...	66,300	2,652	...	...	...	...
Endowment Assurance	...	...	...	...	...	...
Pure Endowments	...	...	...	...	...	...
Term Assurance	...	...	...	...	...	...
Other classes	...	...	...	...	...	...
Total ...	66,300	2,652	...	...	...	...

Total Sum Assured and remaining in force at the end of 1912—Rs.18,67,200.

Largest sum for which the Association has granted an Assurance during the year 1912,—Rs. 1,200.

Statement of total Investments in India:—

	Rs.	A.	P.
3½ per cent Government Promissory Notes	1,00,000	0	0
4 " Bombay Port Trust Bonds	10,000	0	0
5 " Bombay Municipal Debentures	2,500	0	0
Fixed Deposit with the Eastern Bank, Limited	10,000	0	9
Property and Building	1,17,532	1	0
Current Account with the National Bank of India, Limited	9,441	1	0
Current Account with the Chartered Bank of India, Australia and China	9,160	4	0
In Hand	1,824	14	10
Total	2,60,458	4	10

THE GREAT EASTERN LIFE ASSURANCE COMPANY, LIMITED.

HEAD OFFICE—SINGAPORE.

Established 1909.

*Directors.*G. A. Derrick, Esq., *Chairman.*

A. H. Fair, Esq.

Revd., N. J. Couvreur.

F. M. Elliot, Esq.

Dr. P. Fowlie, M. B.

A. D. Allan, Esq.

Yow Ngan Pan, Esq.

Ong Soon Tee, Esq.

Tan Khiam Hock, Esq.

Loke Chow Kit, Esq.

Khoo Sian Tan, Esq.

Managing Directors.

Messrs. Wyndham Lloyd & Co., Ltd.

Consulting Actuary.

George King, Esq., F.I.A., F.F.A.

Secretary.

Horace W. Raper, Esq.

THE GREAT EASTERN LIFE ASSURANCE COMPANY, LIMITED—*concl'd.**Revenue Account for the year ending 31st December 1912.*

	Business out of the United Kingdom.		Business out of the United Kingdom.
	£ s. d.		£ s. d.
Amount of Life Assurance Fund at the beginning of the year.	15,181 0 5	Claims under Policies paid and outstanding by Death ...	6,281 15 10
Premiums ...	64,010 5 5	Surrenders ...	1,082 8 4
Interest ...	1,324 18 7	Commission ...	18,769 11 7
OTHER RECEIPTS—		Expenses of Management ...	15,756 15 2
Premium on Shares ...	72 18 4	Interim Dividend to Shareholders ...	481 5 8
Profit on Exchange ...	220 3 5	OTHER PAYMENTS—	
Transfer Fees ...	0 4 8	Income-tax, Philippines and Java ...	147 12 0
Note.—The rate of conversion employed is \$1 Straits Currency = 2.4.		Depreciation of Furniture, Fittings, etc....	192 12 3
		Amount of Life Assurance Fund at the end of the year, as per Balance Sheet.	38,097 10 0
Total ...	80,809 10 10	Total ...	80,809 10 10

Balance Sheet, 31st December, 1912.

LIABILITIES.	£ s. d.	£ s. d.	ASSETS.	£ s. d.
SHAREHOLDERS' CAPITAL PAID UP—			Mortgages on Property out of the United Kingdom.	5,058 15 5
1,108 Shares of \$100 each fully paid ...	12,926 13 4		Loans on Company's Policies, within their Surrender Values.	2,042 6 11
907 Shares of \$100 each (\$30 paid) ...	3,174 10 0		Loans on Personal and Collateral Security ...	2,163 8 4
Life Assurance Fund ...	38,097 10 0		INVESTMENTS—	
Profit on Exchange Reserved ...	£8 17 10		Deposit with the High Court—	
		54,287 11 2	Indian Government 3 per cent Stock.	6,369 0 10
Claims Admitted or Intimated but not paid ...	...	1,948 2 5	New South Wales 3 per cent Inscribed Stock.	5,925 11 5
OTHER SUMS OWING BY THE COMPANY—			Natal 3 per cent Consolidated Stock.	6,087 18 3
Unclaimed surrender values ...	227 3 5		New Zealand Government 3 per cent Inscribed Stock.	6,153 9 6
Suspense Premiums (less Commission) paid in advance.	260 1 6			24,536 3 0
Sundry Creditors ...	1,769 1 9		Costing ...	20,000 0 0
		2,256 6 8	First Mortgage Bonds ...	2,542 5 3
Note.—The rate of conversion employed is \$1 Straits Currency = 2.4.			Agents' Balances ...	328 2 10
			Outstanding Premiums (less Commission) ...	3,333 7 3
			Interest Accrued but not payable ...	103 17 0
			CASH—	
			On Deposit ...	9,916 13 4
			In hand on Current Account and in Transit...	4,522 3 0
			OTHER ASSETS—	
			Proportions of Instalment Premiums outstanding (less Commission).	7,338 6 9
			Sundry Debtors ...	225 2 9
			Furniture, Fittings, etc., at Head Office and Agencies, less Depreciation.	916 11 5
Total ...	...	58,492 0 3	Total ...	58,492 0 3

I have examined the above Balance Sheet and Revenue Account with books and vouchers of the Company and statements rendered by Agents and certify that they are in accordance therewith and that in my opinion such Balance Sheet is a full and fair one, properly drawn up so as to exhibit the true and correct view of the state of the Company's affairs as shewn by the books of the Company at the date thereof.

W. E. RAYNER,
Chartered Accountant,
Auditor.

SINGAPORE ;
20th March, 1913. }

The Stock Exchange Securities are entered in the Balance Sheet at Cost Price. In our belief the Assets set forth in the Balance Sheet are in the aggregate fully of the value stated therein.

G. N. DERRICK, Chairman.
P. FOWLIE, }
F. M. ELLIOT, } Directors.
A. H. FAIR, Managing Director.
HORACE W. RAPER, Secretary.
W. E. RAYNER, Auditor.

THE HINDUSTHAN CO-OPERATIVE INSURANCE SOCIETY, LIMITED.

HEAD OFFICE—CALCUTTA.

Established 1907.

MEMBERS OF THE DIRECTORATE DURING THE YEAR ENDING 30TH APRIL, 1913.

1. Sj. Hirendranath Datta, M.A., B.L.
2. Sj. Manamohan Bhattacharjea, M.A.
3. Hon. Mr. Kaminikumar Chanda, M.A., B.L.
4. Mr. Jnanendranath Ray, *Bar.-at-Law*.
5. Dr. Saratkumar Mullick, M.D., M.S. (*Edin.*).
6. Mr. Hemantakumar Basu, B.A., LL.B. (*Cantab*), *Bar.-at-Law*.
7. Dr. Prankrishna Acharji, M.A., M.B.
8. Dr. Yatindramohan Bose, M.D. (*Chic*).
9. Mr. Sailendrakumar Sen, B.A. (*Cantab*), *Bar.-at-Law*.
10. Mr. Pramathanath Chaudhuri, M.A., *Bar.-at-Law*.

CHIEF OFFICERS OF THE SOCIETY DURING THE SAME PERIOD.

General Secretary.

Mr. Surendranath Tagore.

Controller.

Mr. Sukumar Sen.

Medical Secretary.

Dr. Surendrakumar Banerji.

Auditor.

A. C. Rice, A. C. A., Chartered Accountant.

Bankers.

The Bank of Bengal.

The Indian Specie Bank, Limited.

The Co-operative Hindusthan Bank, Limited.

THE HINDUSTHAN CO-OPERATIVE INSURANCE SOCIETY, LIMITED—contd.

REVENUE ACCOUNT FOR THE YEAR ENDING 30TH APRIL, 1913.

	Rs.	A. P.	Rs.	A. P.		Rs.	A. P.	Rs.	A. P.
Amount of Life Assurance fund at the beginning of the year :—					Dividends in respect of the year ending 30th April 1912	...	...	15,330	12 3
Ordinary Premium Reserve fund on 30th April 1912	...	4,57,096	2 4		Claims paid and outstanding				
Combined Premium Reserve fund on 30th April 1912	...	30,140	7 2		By death :—				
			4,87,236	9 6	Ordinary (paid)	...	67,660	3 3	
Premiums :—					Ordinary (outstanding)	...	7,000	0 0	
Ordinary, less re-assurances	...	4,97,814	7 8		Combined (paid)	...	52,500	0 0	
Combined	...	90,268	10 0		Combined (outstanding)	...	4,100	0 0	
			5,88,083	1 8	By Maturity	...	...	1,31,260	3 3
Interests, dividends and rents	...	...	81,511	6 11	Surrenders :—			1,000	0 0
					Ordinary	...	14,877	15 0	
Other Receipts :—					Combined	...	3,028	9 0	
Share Certificate fees and other receipts	...	1,140	8 0		Annuities	...	...	17,906	8 0
Profit on sale of G. P. Notes	...	725	12 6					180	0 0
Liquidated damages for non-completion of Hindusthan Buildings in terms of agreement	...	19,200	0 0		Expenses of management :—				
Allotment to Establishment expenses in terms of Hindusthan Buildings lease	...	6,691	12 7		Commission	...	84,671	8 8	
			27,758	1 1	Agents' allowances	...	4,905	0 0	
Balance of other funds as at 30th April 1912	...	30,254	10 6		Salaries, etc.	...	50,590	15 0	
Received from Capital in accordance with provision of Article 116 for Capital outlay for 1910-11 (vide Report)	...	2,00,000	0 0		Travelling Expenses	...	806	14 0	
Do. for 1912-13	...	56,520	5 6		Directorate Fees	...	3,900	0 0	
			2,56,520	5 6	Auditor's Fees	...	1,200	0 0	
					Medical Fees	...	31,476	12 3	
					Rent for offices belonging to and occupied by the Society	...	2,400	0 0	
					Rent of other offices occupied by the Society	...	5,956	0 0	
					Law charges	...	1,051	14 9	
					Advertising	...	3,627	14 0	
					Printing and Stationery	...	6,601	0 8	
					Lighting and Fans	...	909	7 9	
					Agency Inspection	...	2,554	10 3	
					Branch Offices	...	44,686	10 7	
					Postage and Telegrams	...	4,336	15 6	
					Revenue Stamps	...	1,722	1 9	
					General Charges	...	2,031	5 9	
								2,54,152	2 1
					Other Payments :—				
					Interests and Rents	...	7,157	3 8	
					Income-tax	...	544	14 9	
					Actuary's Fees	...	785	15 6	
					Valuation Preliminaries	...	418	7 0	
					Bonus to employees	...	2,119	7 0	
					Due to Combined Policyholders in terms of their policies	...	53,538	2 2	
					Depreciation of Furniture, etc., @ 10 per cent	...	1,248	14 3	
					Bad and doubtful debts written off	...	670	2 7	
					Renewal Purchase a/c written off	...	12,500	0 0	
					Capital Outlay written off :—				
					Ordinary @ 5 per cent of Ordinary premiums	24,890-11-7			
					Combined @ 5 per cent of Combined premiums	4,513-7-0	29,404	2 7	
					Allotment to Sinking Fund	...	3,905	6 3	
					Allotment to Profit Fund in accordance with Society's Constitution	...	25,158	3 0	
								1,37,780	14 1
					Amount of Life Assurance Fund at the end of year	...	...	9,13,753	10 0
Total	...		14,71,364	3 2	Total	...		14,71,364	3 2

Examined and found correct and in conformity with the law.

CALCUTTA, }
 The 25th July, 1913.
 S. SEN,
 Controller and Offg. General Secretary.
 SURENDRA KUMAR BANERJI,
 Medical Secretary.

A. C. RICE, A.C.A.,
 Chartered Accountant,
 Auditor.
 P. K. ACHARJ, Chairman.

HIRENDRANATH DATTA, } Members of the
 KAMINI KUMAR CHANDA, } Directorate.

THE HINDUSTHAN CO-OPERATIVE INSURANCE SOCIETY, LIMITED—*contd.*

BALANCE SHEET ON THE 30TH APRIL, 1913.

LIABILITIES.					ASSETS.				
	Rs.	A.	P.			Rs.	A.	P.	
Life Assurance Fund ...	9,13,753	10	0		Mortgage on property at Calcutta ...	40,000	0	0	
Outstanding Liabilities of Life Assurance Fund...	11,100	0	0		Loans on Society's Policies within their surrender values ...	47,381	11	3	
				9,24,853	10	0			
Shareholders' Capital paid-up ..	12,13,728	9	6		Loans on Personal Security :—				
Share calls paid in advance ...	12,516	0	0		Rs. A. P.				
				12,26,244	9	6			
Other sums owing by the Society :—					With Collateral ...	23,617	2	10	
Rs. A. P.					On O/D Promissory notes				
Unclaimed dividends	4,238	15	9		33,466.5-5 ...	57,083	8	3	
Half-dividends held under Art. 18 (i)	6,757	11	9		Investments :—				
				10,996	11	6			
Security deposits ...	5,065	0	0		Deposit with the Comptroller General Rs. 2,00,000 in G. P. notes at cost ...	1,81,342	2	4	
Sums remaining unidentified or unadjusted ...	19,774	13	8		Indian Government securities at cost ...	62,154	11	1	
Medical Examiners ...	8,896	10	1		Ordinary Stocks and Shares of Railway in India at cost ...	15,000	0	0	
Hindusthan Buildings Contractors ...	17,078	8	11		House property and land in India	8,62,353	15	7	
Sundry Creditors ...	64,195	8	8						11,20,850
Landed Property Sinking Fund	3,905	6	3		Agents' Balances ..				21,710
Profit Fund ...	25,158	3	0		Outstanding Premiums ...				20,821
				1,55,070	14	1			
					Do. Interests, dividends and rents ...				6,438
					Cash :—				
					On deposit ...	25,000	0	0	
					In hand and on current account	85,898	14	1	
					Deposits of G. P. notes and Cash	5,065	0	0	
									1,15,963
					Other Assets :—				
					Library, furniture and fixtures...				15,853
					Stock of Stationery, Printed matter and Stamps ...				2,861
					Sundry debtors ...				20,590
					Cash purchase of Renewal Commissions capitalized ...	73,500	0	0	
					Less further reduced by value of shares forfeited ...	6,776	6	5	
									66,723
					Balance of Capital outlay for Ordinary Assurance ...	4,93,934	13	6	
					Balance of Capital outlay for Combined Assurance ...	2,75,954	15	9	
									7,69,889
Total ...				23,06,169	1	7			
					Total ...				23,06,169

Examined and found correct and in conformity with the law.

CALCUTTA ;

The 25th July, 1913.

S. SEN,

Controller and Offg. General Secretary,
SURENDRA KUMAR BANERJI,
Medical Secretary.A. C. RICE, A.C.A.,
Chartered Accountant,
Auditor.

P. K. ACHARJI, Chairman.

HIRENDRANATH DATTA,
KAMINI KUMAR CHANDA, } Members of the
Directorate.

THE HINDUSTHAN CO-OPERATIVE INSURANCE SOCIETY, LIMITED—*concl'd.*

Class of Policy.	Total New Life Assurances completed in India during the year ending 30th April 1913.			Portion thereof Re-assured.		
	Sum Assured.	Annual Premium.	Single Premium.	Sum Assured.	Annual Premium.	Single Premium.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Whole Life	6,94,250	24,052	Nil	Nil	Nil	Nil
Whole Life by limited payments ...	2,63,250	12,453	Nil	Nil	Nil	Nil
Endowment Assurances	28,17,000	1,65,228	Nil	37,500	3,205	Nil
Pure Endowments	80,975	4,573	Nil	Nil	Nil	Nil
Term Assurances	Nil	Nil	Nil	Nil	Nil	Nil
Other Classes	Nil	Nil	Nil	Nil	Nil	Nil
Total	38,55,475	2,06,306	Nil	37,500	3,205	Nil

New annuities Nil.

Total sums assured and bonuses (*less* re-assurances) remaining in force on 30th April 1913 on lives of residents in India... Rs. 1,45,52,137

Number and amount of Annuities (*less* re-assurances) remaining in force on 30th April 1913 on lives of residents in India... One annuity of Rs. 15 per mensem (8 years certain).

Largest sum for which the Society has granted an assurance on any one life during the year, after deduction of any portion re-assured ... Rs. 10,000

Statement of the total investments in India of the Life assurance and annuity funds ... The Life Assurance fund is not invested in separate investments.

CALCUTTA;
The 28th July 1913.

SURENDRANATH TAGORE,
General Secretary.

S. SEN,
Controller.

SURENDRA KUMAR BANERJI,
Medical Secretary.

P. K. ACHARJI,
Chairman.

HIRENDRA NATH DATTA,

KAMINI KUMAR CHANDA,

Directors.

Members of the Directorate.

THE HINDUSTHAN ASSURANCE AND MUTUAL BENEFIT SOCIETY, LIMITED.

HEAD OFFICE—GUJRANWALA (PUNJAB).

Established 1908.

Board of Directors.

Diwan Guru Dass, Nanda, Bar-at-Law, Gujranwala.

L. Krishan Lal, Sahgal, Banker, Government Treasurer, Honorary Magistrate and Member, Cantonment Committee, Jhelum.

L. Hakim Rai, B.A., LL.B., Pleader, Director, Peshawar Bank, Limited, and Managing Director, The Batala Sugar Works, Limited, Gujranwala.

L. Hari Chand, Chopra, retired Tehsildar and Pleader, Gujranwala.

L. Bheri Ram, B.A., LL.B., Pleader and Municipal Commissioner, Jhelum.

L. Bishamber Dass, Chopra, Gujranwala.

Diwan Mangal Sen, Managing Director.

Bankers.

The Madras Bank, Madras.

The National Bank of India, Limited, Chittagong.

The Allahabad Bank, Limited, Jhansi.

The Punjab Banking Company, Limited, Multan.

The Punjab National Bank, Limited, Lahore, and Branches.

The Ahmedabad and Kathiawad Banking Corporation, Limited, Gujranwala.

Auditors.

Messrs. Viney and Thurston, Chartered Accountants, 28, Dalhousie Square, Calcutta.

THE HINDUSTHAN ASSURANCE AND MUTUAL BENEFIT SOCIETY, LIMITED—*contd.*

Revenue Account for the year ended the 31st of March, 1913.

Life Assurance Account—First Schedule (A).

	Rs.	A.	P.	Rs.	A.	P.		Rs.	A.	P.	Rs.	A.	P.
To Life Assurance Fund at the 1st of April 1912	...	1,20,645	14	0			By claims under policies paid and outstanding—						
„ Premia and Elementary Fees	1,81,518	14	6				“Claims admitted” but not paid	...	20,006	10	8		
„ Sundry Receipts...	1,669	8	2				Claims paid during the year	98,734	4	10			
				3,03,834	4	8	By expenses of management—				1,18,740	15	6
„ Interest from Investments	...	...	...	3,533	0	7	Commission to Agents	...	10,832	9	11		
„ Profit and Loss Account, 1911-12	...	...	...	298	13	5	Salaries	...	21,440	2	4		
							„ Madras Branch	...	1,051	6	8		
							Chairman's honorarium	...	879	0	6		
							Travelling Directors and Canvassers, etc.	...	734	0	9		
							Directors' fee	...	653	0	0		
							Audit fee	...	750	0	0		
							Medical fee	...	100	0	0		
							Rents	...	375	12	0		
							Legal Adviser's fee	...	511	0	0		
							Advertisement	...	1,677	12	6		
							Stationery and Forms	...	10,217	8	9		
							Postage and Telegrams	...	5,324	7	0		
							Policy Stamping	...	2,063	4	0		
							Charges General	...	2,463	4	0		
											59,073	4	5
							By Depreciation on Furniture at 15 per cent	...	...	...	538	15	3
							By Amount of the Life Assurance Fund at 31st of March 1913	...	...	...	1,29,312	15	6
Total	...	...	...	3,07,666	2	8	Total	...	...	...	3,07,666	2	8

Marriage Assurance Account—First Schedule (B).

	Rs.	A.	P.	Rs.	A.	P.		Rs.	A.	P.	Rs.	A.	P.
To Marriage Assurance fund at the 1st of April 1912	...	6,781	10	6			By expenses of Management—						
To Premia and Elementary fees	36,336	2	0				Commission to Agents	...	3,470	14	3		
				43,117	12	6	Salaries	...	3,430	15	9		
							Directors' fees	...	110	0	0		
							Audit fees	...	250	0	0		
							Rents	...	130	0	0		
							Advertisement	...	1,155	6	6		
							Stationery and Printing	...	1,160	8	9		
							Postage and Telegrams	...	961	2	6		
							Policy Stamping	...	693	12	0		
							Charges General	...	250	4	3		
											11,613	0	0
							By Marriage Assurance fund at the 31st of March 1913	...	...	...	31,504	12	6
Total	...	...	...	43,117	12	6	Total	...	...	...	43,117	12	6

28, Dalhousie Square,
CALCUTTA,
29th April, 1913.

Examined and found correct.

VINEY AND THURSTON, Auditors,
Chartered Accountants.

THE HINDUSTAN ASSURANCE AND MUTUAL BENEFIT SOCIETY, LIMITED—*concl'd.**Balance Sheet as at 31st March 1913—III Schedule.*

LIABILITIES.	Rs. A. P.	Rs. A. P.	ASSETS.	Rs. A. P.	Rs. A. P.
Life Assurance Fund as per Schedule "A" ...	1,29,312 15 6		Investments—		
Marriage Assurance Fund as per Schedule "B" ...	31,504 12 6		Deposit with Comptroller General Government Promissory Notes Rs. 1,00,000 at par ...	1,00,000 0 0	
Claims admitted or intimated but not paid ...		1,60,817 12 0	Fixed Deposits—		
Shareholders' Capital 1,00,000—			National Bank of India, Limited, (Chittagong) at 4 per cent ...	12,999 0 0	
Fully subscribed (20,000 shares)—			Allahabad Bank, Limited, Jhansi, at 4 per cent ...	7,937 15 0	
	Rs. A. P.		Bank of Madras, Madras, at 4 per cent ...	2,100 0 0	
133 shares at Rs. 5 ...	665 0 0		Punjab National Bank, Limited, Gujranwala, at 4½ per cent ...	2,500 0 0	
30 " " 4 ...	120 0 0		Punjab National Bank, Limited, Lahore, at 4½ per cent ...	5,000 0 0	
110 " " 3 ...	330 0 0		Punjab Banking Company, Limited, Multan, at 4½ per cent ...	4,536 0 0	
19,001 " " 2 ...	38,002 0 0		Kathiawad and Ahmedabad Bank, Limited, Gujranwala, for 3 months at 6 per cent ...	28,010 4 0	
726 " " 1 ...	726 0 0	39,843 0 0	Current accounts with various banks ...	24,111 12 11	1,87,194 15 11
Add Advance ...	5 0 0		Balance with Agents ...	...	880 5 7
		39,848 0 0	Premia and Elementary Fee outstanding ...	...	16,098 14 0
Reserve Fund ...	5,500 0 0		Interest accrued to-date ...	...	1,299 12 6
Investment Reserve Fund ...	7,990 0 0		Advance against Printing and Advertisement ...	...	2,792 2 0
		13,490 0 0	Sundry Amounts recoverable ...	...	3,708 15 10
Dividend unpaid ...	37 4 0		Advance against relief ...	...	750 0 0
Audit fee, 1912-13 ...	500 0 0	537 4 0	Stamps on hand ...	...	618 0 0
			Stationery and forms in stock ...	...	9,879 3 0
			Furniture less depreciation... ..	...	4,645 7 3
			Imprest Cash in hand ...	...	256 4 7
			Marriage Assurance—		
			Balance with agents ...	479 7 0	
			Premia and Elementary fees outstanding ...	4,538 2 0	
			Stationery and forms in hand ...	1,975 7 0	6,993 0 0
Total ...		2,35,117 0 8	Total ...		2,35,117 0 8

Auditors' Certificate and Report.

We have examined the books and accounts of the Hindustan Assurance and Mutual Benefit Society, Limited, for the year ended the 31st day of March 1913, with the books and vouchers relating thereto and have found them correct.

We certify that the foregoing Balance Sheet correctly sets forth the position of the Company as on the 31st day of March 1913, as shown by such books and accounts.

We have verified the correctness of the Investments of the Company as appearing in the Balance Sheet amounting to Rs. 1,87,194-15-11.

We further certify that the foregoing Balance Sheet is drawn in accordance with the Law.

BISHAMBAR DAS, VINEY AND THURSTON,
General Manager. Auditors,

SOHAN LAL,
Accountant.

Chartered Accountants.
MANGAL SEN,
Managing Director.

We certify :—

(1) That no part of any Fund has been applied, directly or indirectly, for any purpose other than the class of business to which it is applicable.

(2) That the aggregate value of the Securities at the Market rates of the 31st March 1913, taking into account the Investment Reserve Fund, is in excess of the amount shown in the Balance Sheet.

GURU DAS, Nanda.

HARI CHAND.

KRISHAN LAL, Saghal.

HAKIM RAI.

BHERI RAM.

BISHAMBAR DAS.

MANGAL SEN.